CITY OF SHOREWOOD
CITY COUNCIL WORK SESSION
AUGUST 24, 2026

City of Shorewood

5755 COUNTRY CLUB ROAD
CITY HALL COUNCIL CHAMBERS
5:30 PM

AGENDA

1. CONVENE CITY COUNCIL WORK SESSION

A. Roll Call

Mayor Labadie	______
Councilmember Maddy	______
Councilmember Sanschagrin	______
Councilmember Gorham	______
Councilmember DiGruttolo	______

B. Review Agenda

2. DISCUSSION

A. Budget Work Session #5: Compiled 2027 Budgets

3. ADJOURN

City of Shorewood

City Council Work Session Item 2.A.

Title/Subject: Budget Work Session #5: Compiled 2027 Budgets
Meeting Date: August 24, 2026
Prepared By: Jeanne Schmuck, Finance Director

Attachments

1. Presentation - 2027 Budget Work Session #5-Compiled Budgets
2. 2027 Proposed Budget
3. Estimated Market Value Map 2022
4. SCEC Staffing Analysis

Background

Over the past several months, six work sessions have been held during which we reviewed the various proposed City expenditures as well as projected revenues, discussed the proposed property tax levy and estimated tax rate, reviewed tax impacts on properties, and updated the 10-year Capital Improvement Plan (CIP). The first two work sessions consisted of goal-setting, discussing the schedule and process, seeking direction on initiatives and expectations for the 2027 budget, and then reviewing the citywide personnel expenses, followed by two work sessions to review the CIP. This work session we will review the first draft of the 2027 complied budgets in preparation for the preliminary levy.

Financial Considerations

The 2027 budget includes a net tax levy certification for taxes payable in 2027 in the amount of $8,932,479. This amount is an increase of $685,496 over last year's certified net tax levy, which equates to an 8.31% increase in tax. The 2027 levy is estimated to result in an increase in the average homeowners' taxes in 2027 of $48, or 5.1% (for no change in assessed value). The City's tax base value is expected to increase approximately 2.8%, including existing value increases and new construction. This would equate to an increase in the estimated City Tax Rate from 23.926 to 25.149, which is an increase of 1.223 in the estimated tax rate.

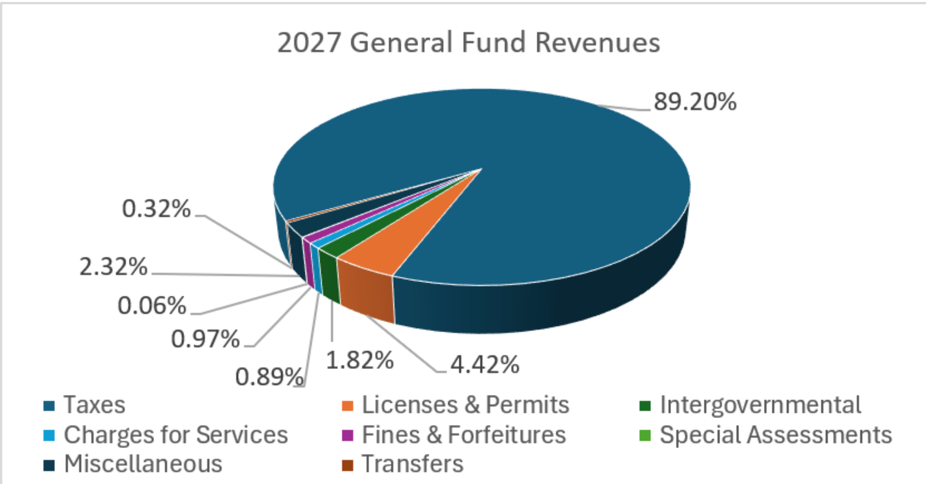
General Fund

General Fund Revenues

The General Fund is the chief operating fund of the City. It accounts for all revenues and expenditures of a governmental unit which are not accounted for in other funds. It is usually the largest and most important accounting activity for state and local governments, normally receiving a greater variety and number of taxes and revenues than any other fund. Specifically, it receives such revenue as general property taxes, licenses and permits, fines and penalties, rents, charges for current services, state grants and aids, and interest earnings. In turn, the General Fund finances a larger range of municipal services, including police, fire, street and park maintenance, recreation programs, administration, planning and zoning, and building inspections.

The General Fund reflects a projected revenue stream of $7,720,483, which reflects an increase of 4.31% over the projected 2026 revenue stream. Please note that in the 2027 budget antenna rent is proposed to be returned to the Water Fund instead of being reflected in the General Fund. The 2027 General Fund Budget is funded primarily from ad valorem taxes (property taxes in proportion to the value).

The following chart shows the General Fund revenue amounts by category, as a percentage of total revenue.



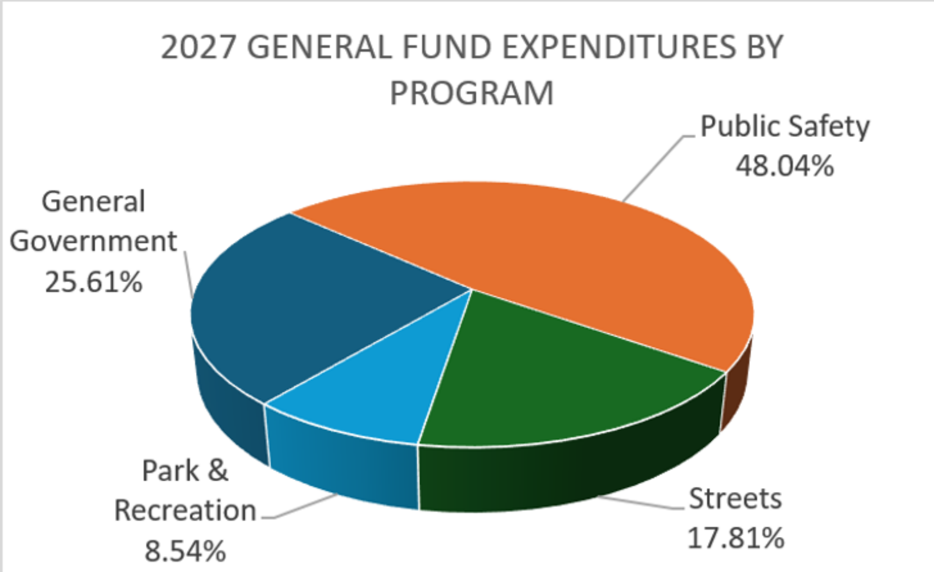
General Fund Expenditures

The General Fund operating expenditures are expected to increase 4.31% in 2027 to $7,720,483. Operating activity decreased 1.09% over the 2026 General Fund budget, while contracted Public Safety activity increased 22.31% and 4.64%.

The majority of the changes in the 2027 budget are incremental to the continuing cost of doing business. The significant changes to the General Fund budget include an increase in Police & Fire due to contractual obligations, increasing $467,050. General Fund Personnel is the main increase within the General Fund and includes a position for Parks & Recreation/SCEC, which will proportionally affect each budget by $42,221 (Park & Recreation) & $25,418 (SCEC) respectively. Staff has worked diligently to reduce budgets where possible to remain fiscally sound, offset the personnel increases, and accommodate a significant increase in public safety costs.

Streets and Parks & Recreation budgets also have reduced the overall expenditures relative to prior years. Personnel within Streets is the most significant increase as it has the largest staff within the City, as discussed at the personnel budget work session.

The following chart shows the General Fund Expenditures by function. Public Safety accounts for the largest portion of the budget or 48.04%, at $3,708,987. Streets is 17.81% of the General Fund's budget at $1,375,010. Parks and Recreation is 8.54% or $659,343 in the 2026 budget.



Special Revenue Funds

The City's special revenue fund is the Shorewood Community and Event Center. A thorough review of the Center's operations has been underway during 2026. While an effort is being made to generate additional rental revenues, budget forecasts indicate that revenues will not fully cover expenses for 2027 and a tax levy subsidy will be required. The levy support for this fund is a levy increase of $30,607 to include the projected levy increase as well as an increase for the proposed staffing change. This budget reflects an increase of $58,392, which is mainly personnel costs, and capital outlay is reflected at $32,021, which is an increase of $10,521 over 2026 due to the nature of the projects within the CIP.

Debt Service Funds

These funds are used for the collection of ad valorem taxes and revenues from other sources for the payment of principal, interest and fiscal agent fees of general obligation bonds. The debt service levy is proposed at $1,089,634. This is a decrease of $5,952 from 2026 fiscal year.

Capital Project Funds

Capital Project Funds include the Park Improvement Fund, the Equipment Replacement Capital Fund, the Street Improvement Projects Fund, the Municipal State Aid Street Improvement Fund, and the Community Infrastructure Fund. Budgeted expenditures for these funds are detailed and included in the 2027-2036 Capital Improvement Plan, which was discussed at both the July 27th and August 10th budget work sessions. Capital Funds do not levy dollar for dollar with regard to the acquisitions within them. The purpose of Capital Funds is to reduce the peaks and valleys of those financial needs and to build and expend funds as needed while maintaining a steady operational reserve.

The Park Improvement Capital Fund has historically been supported by a Property Tax Levy, Contributions, and Grants. This budget includes a Property Tax Levy increase of $50,000 for 2027. The CIP includes total project costs of approximately $2.39 million between 2027–2036, with $350,000 in the 2027 budget for Freeman Park Improvements. This $350,000 reflects the understanding of community desire/expectations for those play areas. That amount is detailed in the City's Park Master Plan and is inclusive of play equipment and installation, including but not limited to demolition, site grading, site prep, drainage, contractor mobilization, construction contingency, design and engineering, surfacing (engineered play mulch), container (8” concrete ribbon curb). Future projects are based on the City’s Park Master Plan which was approved and adopted by the City Council during the February 23, 2026, meeting. This Park Master Plan identifies a path to plan for and manage the costs of providing the resources and amenities residents have identified.

The Equipment Replacement Capital Fund is supported by Property Taxes and there have been transfers from the General Fund over the years as well. The preliminary 2027 budget includes a Property Tax Levy increase of $60,000 in 2027. The CIP includes planned equipment purchases, which includes vehicles, trucks, skid steers, mowers, among other types of equipment. The City plans to spend approximately $3.2 million on equipment purchases between 2027–2036, with $367,600 in the 2027 budget.

The Street Improvement Capital Fund is supported by the Property Tax Levy and Bond Proceeds. There have also been transfers periodically to supplement the fund with a general operating surplus. The City’s strategy for financing street projects has been to issue bonds. Bonds were issued from 2020 to 2023 to finance various projects within the fund. The City’s outstanding debt will essentially grow larger each year until the first bonds issued in 2020 are paid off. The 2027 CIP reflects $320,000 in pavement maintenance to be funded through the Street Improvement Fund and approximately $2 million for a mill & overlay project and are expected to be funded through bonding or transfers. The ten-year CIP includes total project costs to be funded from the Street Improvement Fund of approximately $21 million, with $150,000 funded from outside sources. In accordance with the pavement management plan, mill and overlay projects are scheduled in odd years throughout the CIP.

The Municipal State Aid (MSA) Street Improvement Capital Fund is supported by the MSA Street program and is administered through the State of Minnesota’s Department of Transportation and are allotted to the City for designated roads. State funding comes from transportation-related taxes and is distributed following a statutory formula. The City plans to utilize approximately $3.5 million between 2027-2036. There is potential for additional county grant funding for some of these projects.

Annually, the City Council will adopt the 10-year Capital Improvement Plan (CIP). The CIP lists major capital improvements, and the sources to pay for them. Items in the CIP are not mandated, and the Council reviews capital spending throughout the year. The CIP provides an estimation of the timing and cost of future projects. The CIP includes activity of the SCEC and four capital project funds detailed above, as well as the enterprise funds activity. There are $4,498,375 in projects for 2027 and a total of $47,320,023 for projects across the ten years.

Enterprise Funds

Enterprise Funds include the Water, Sanitary Sewer, Stormwater Management, and Recycling funds. Included within these budgets are capital expenses to fund the utility portion of street projects, and other utility infrastructure projects. These improvement projects are detailed in the 2027-2036 Capital Improvement Plan. The Enterprise Funds reflect increases in personnel costs related to COLA, wage steps, and health insurance benefits.

The utility rate changes are based upon the rate analysis in the Long Term Financial Management Plan, which will be updated this fall and will reflect the 2027-2036 CIP. This will inform the 2027 Master Fee Schedule, planned for consideration on October 26, 2026. Put another way, the Master Fee Schedule Utility Rates shown tonight are subject to change based on the rate analysis included within the updated long-term financial plan and will be discussed at a later date.

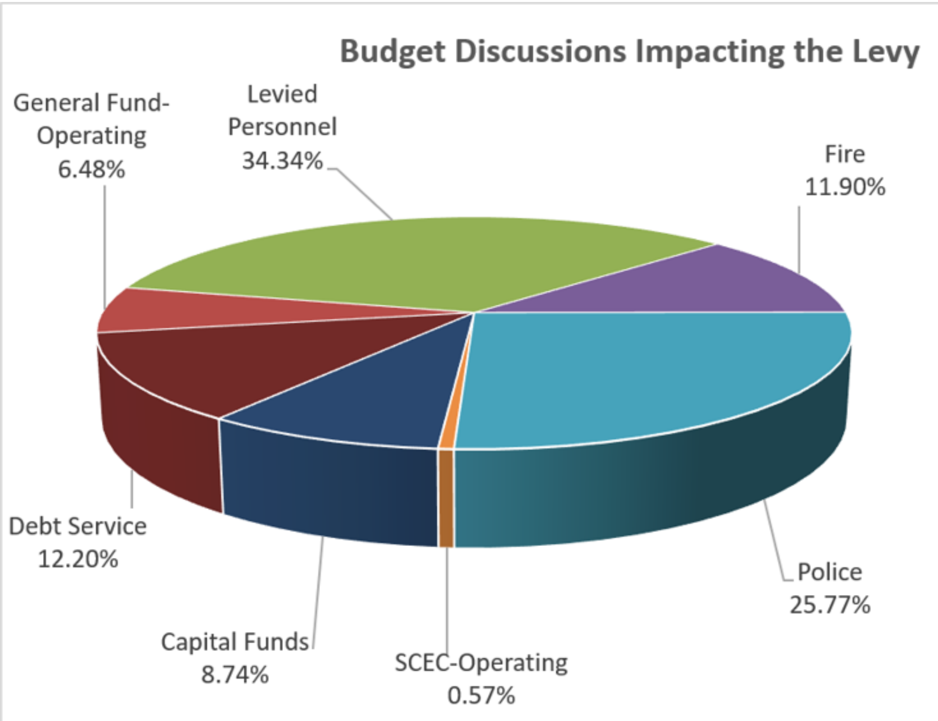
Water Infrastructure Fee is added beginning in 2027 based on 2025 water discussions. This fee is for all property owners where City water is not currently available. Although this was not effective until 2027, it had been included in the 2026 Fee Schedule and all previous water fee discussions for additional transparency as we move forward with educational and informational materials throughout 2026.

The Residential Recycling Fee is proposed to have no increase in the rates for 2027. Hennepin County updated Ordinance 13, an ordinance outlining recycling requirements, to ensure residents have access to organic recycling via curbside service, hauler-provided service or drop-off options. Shorewood currently has drop-off options. As discussed at the June 22, 2026, Council Meeting, the requirement to provide a curbside organics collection service will need to be extended all households within Shorewood by 2030. Discussions on the City's organics program will be forthcoming. Recycling rates have generated a reserve to be utilized as the City is required to roll out curbside organics by 2030. Options to utilize these funds were provided and discussed as they would appropriately assist in rolling out the City's program to have less of an initial impact on residents.

City of Shorewood
2027 Property Tax Levy Information

	2026	2027	Change in $	Change in %
General Fund Levy:				
Operating Levy	$ 3,542,719	$ 3,521,509	$ (21,210)	-0.60%
Public Safety Fire JPA Levy + Mound	1,016,151	1,063,254	47,103	4.64%
Public Safety Police JPA levy	1,877,027	2,301,975	424,948	22.64%
Total General Fund Levies	$ 6,435,897	$ 6,886,738	$ 450,841	7.01%
Shorewood Community & Event Center Fund Levy:				
Regular Levy	$ 145,000	$ 175,607	$ 30,607	21.11%
Capital Fund Levies:				
Park Improvement Capital Fund	$ 305,500	$ 355,500	$ 50,000	16.37%
Equipment Replacement Capital Fund	215,000	275,000	60,000	27.91%
Street Improvement Fund	-	-	-	
Community Infrastructure	50,000	150,000	100,000	200.00%
Total Capital Levies	$ 570,500	$ 780,500	$ 210,000	36.81%
Debt Service Fund Levies:				
2020A G.O. Street Reconstruction Bonds	$ 229,752	$ 227,704	$ (2,048)	-0.89%
2021A G.O. Street Reconstruction Bonds	309,708	306,873	(2,835)	-0.92%
2022A G.O. Street Reconstruction Bonds	288,376	287,517	(859)	-0.30%
2023A G.O. Street Reconstruction Bonds	267,750	267,540	(210)	-0.08%
Total Debt Service Levies	$ 1,095,586	$ 1,089,634	$ (5,952)	-0.54%
Actual Net Levy (Including Fiscal Disparities)	$ 8,246,983	$ 8,932,479	$ 685,496	8.31%

Council has been looking at the City budgets and levy impacts a bit differently this year based on the discussions in January and the approval of the proposed budget calendar. The first budget work session was to establish Council's goals and directives for the 2027 budget. The second budget work session discussed personnel, which is $3,067,570, or 34.34% of the overall levy. Then there were two budget work sessions that covered the capital activity of the City, which is now $780,500, included in the total levy, and is 8.74% of the levy. Police and Fire presented their individual budgets which impact the City's operating levy based upon the joint powers agreements, and is the largest part of the overall levy, totaling $3,365,229, and is 37.67% of the overall levy. The Debt Service portion of the levy totaling $1,089,634 is 12.2% of the levy and is based on the bond covenants when the debt was issued.



New in the 2027 proposed budgets are the staffing changes for SCEC discussed during the personnel work session. The position is proposed to support anticipated increased use of the SCEC and senior programming following the dissolution the South Shore Senior Partners. The position would assist with senior programming, volunteer coordination, marketing, and implementation of the operational analysis recommendation. This position will be discussed on September 14th along with the presentation of Shorewood Community & Event Center Operational Report. However, staff has prepared a staffing assessment that considers potential options for the position, service and budget impacts, timing-of-hire options, and decision criteria. The assessment is attached to this memo. Financing of the Community Infrastructure Fund for ventilation improvements at the Public Works Facility has increased $100,000, as discussed as part of the two CIP work sessions, although this amount is $50,000 less than when initially discussed with the CIP. Finally, the allocation of Antenna Lease Revenue of $225,000 was previously discussed, and will be discussed again during this budget work session. Antenna Lease Revenue was a revenue source within the Water Fund from the time of inception until 2011 and 2012, when these dollars were moved to the General Fund to finance a funding gap rather than increasing the levy. Staff is proposing that these revenues be properly allocated to the Water Fund as the antennas are located on the water towers, and it is water department staff that work with the lessees as needed. This will also aid in the financing of shortfalls in the Water Fund.

Based on Council discussion, a proposed levy will then be presented at the City Council meeting on September 14th as the Preliminary Levy, which needs to be certified to Hennepin County by

September 30th. From that point forward, the levy can only remain the same, or be decreased but not increased. Hennepin County will use that amount to calculate the preliminary property tax estimates to be utilized in the November Truth-in-Taxation notices they distribute to all property owners.

The median value of a home in Shorewood is now $978,310. The City's overall estimated market value increased by 2.8% from 2026 to 2027, including existing value increases and new construction. This average increase in value would increase property tax on a $400,000 home by $31.

Attached is a heat map of estimated market values of single-family homes compiled for the Metropolitan Council Comprehensive plan process. This map is as of 2022 and will be updated as part of the current comp plan that is underway. The County Assessor's office has provided a summary of the valuations of residential properties as of 2026 within the City in 20% groups reflected below. There are 66.9% of Shorewood properties that fall below the median value.

Value Percentile Groups for Residential Property (2026 Assessment)

Value Percentiles	Parcels In Value Range
Percentile 1 ($0 to $523,300)	591
Percentile 2 ($523,301 to $653,700)	590
Percentile 3 ($653,701 to $871,800)	590
Percentile 4 ($871,801 to $1,272,900)	590
Percentile 5 ($1,272,901+)	591
Grand Total	**2,952**

*All estimated market value data is provided as of 8/7/2026

Based on the proposed budget and estimated tax rate, property owners with no change in market value from payable 2026 to payable 2027 would experience an approximate 5.1% increase, or $48, $3.97 per month, in the City portion of their overall property tax bill. In the event of a market value decrease or increase from payable 2026 to payable 2027, City property taxes would change proportionately. The following table calculates the estimated property tax impact on residential homesteads within each of these percentile groups that had no market value change from 2026 to 2027:

2027 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2027	Homestead Market Value Exclusion 2027	Tax Capacity 2027	City Local Tax Capacity Rate Pay 2027	City Property Taxes 2027	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$ 400,000	$ (10,600)	$ 3,894	25.149%	$ 979	$ 48	5.1%
$ 600,000	$ -	$ 6,250	25.149%	$ 1,572	$ 76	5.1%
$ 978,310	$ -	$ 10,979	25.149%	$ 2,761	$ 134	5.1%
$ 1,000,000	$ -	$ 11,250	25.149%	$ 2,829	$ 138	5.1%
$ 1,200,000	$ -	$ 13,750	25.149%	$ 3,458	$ 168	5.1%

The following tables calculate the estimated property tax impact on residential homesteads within these percentile groups that had an average market value growth increase of 2.8%, and 5.0% for 2027.

2027 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)						
Market Value 2027 ***INCREASE OF 2.80%***	Homestead Market Value Exclusion 2027	Tax Capacity 2027	City Local Tax Capacity Rate Pay 2027	City Property Taxes 2027	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$ 411,200	$ (9,500)	$ 4,017	25.149%	$ 1,010	$ 79	8.4%
$ 616,800	$ -	$ 6,460	25.149%	$ 1,625	$ 129	8.6%
$ 1,005,703	$ -	$ 11,321	25.149%	$ 2,847	$ 220	8.4%
$ 1,028,000	$ -	$ 11,600	25.149%	$ 2,917	$ 226	8.4%
$ 1,233,600	$ -	$ 14,170	25.149%	$ 3,564	$ 274	8.3%

2027 CITY PROPERTY TAXES (WITH MARKET VALUE INCREASE)						
Market Value 2027 ***INCREASE OF 5.0%***	Homestead Market Value Exclusion 2027	Tax Capacity 2027	City Local Tax Capacity Rate Pay 2027	City Property Taxes 2027	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$ 420,000	$ (8,800)	$ 4,112	25.149%	$ 1,034	$ 102	11.0%
$ 630,000	$ -	$ 6,625	25.149%	$ 1,666	$ 171	11.4%
$ 1,027,226	$ -	$ 11,590	25.149%	$ 2,915	$ 288	11.0%
$ 1,050,000	$ -	$ 11,875	25.149%	$ 2,986	$ 295	11.0%
$ 1,260,000	$ -	$ 14,500	25.149%	$ 3,647	$ 357	10.8%

The impact of the above discussion and the previous work sessions have been included in the compiled budgets to be reviewed for an all-inclusive look at the individual budgets to date, as well as review various budget reduction options for further Council discussion and actions. Council should also discuss if there are further items to be adjusted prior to the September 14th Council meeting or if the Council has other initiatives for 2027 that involve additional spending or savings.

Again, after the Preliminary Levy is set, the amount can only remain the same or be decreased, it cannot be increased. The final budget work session is scheduled for the final review of all funds, levies, and tax impacts to be discussed at the November 23rd work session. Following will be the December 14th City Council meeting, which will include a budget discussion, a truth-in-taxation public meeting, and Council approval of the final 2027 Budgets, Tax Levies, and 2027-2036 CIP.

Public Engagement:

The City has always taken input on its budgets but in recent years has been actively reviewing ways to improve and strengthen communications with stakeholders. The public is invited to attend all City Council meetings where the budget is discussed and contact council members or city staff. 2027 budget updates will be provided in several ShoreReports and available to view on the City's website at shorewoodmn.gov/citybudget. To receive City budget updates via email, individuals may subscribe to the City Budget email list. The website also contains an online form for all to share input on the City's budget. The five comments received to date have been previously provided. Tonight, and all budget work sessions, the public is welcome to provide feedback on each budget section as we go through the series of work sessions.

Strategic Alignment

Fiscal Responsibility

- Align City policies and practices with strategic direction
- Implement best practices to support sound financial management
- Maintain stable and predictable finances over the long-term

Functionally & Financially Sound Infrastructure

- Define standards and goals for infrastructure development
- Plans to finance infrastructure improvements, maintenance, and replacement

Discussion Requested

Council should discuss if there are further items to adjust prior to the September 14th Preliminary Budget adoption. If not, these will be incorporated into those fund budgets for further discussion. The final 2027 fee schedule will be presented with the long-term financial management plan which has been moved to the October 13th work session and scheduled for adoption at the October 26th council meeting and will be effective January 1, 2027.

Potential Reduction Options:

The Council has requested options to consider reducing the budget and the impact on the levy. As a guide, an increase or decrease of approximately $83,000 will increase or decrease the levy by roughly one percent for the 2027 budget.

1. New Staffing Position for SCEC. The attached analysis outlines a number of staffing options in response to changes at the SCEC. If the Council decides not to include the position in the 2027 budget, a budget amendment could be made mid-year to fund a position. Alternatively, funding for a position at some level could be included in the preliminary levy in September and a final decision to reduce or eliminate the funding could be made in December. It is recommended Council first consider the recommendations of the SCEC Operational Analysis and the Task Force at the September 14th meeting.
2. Antenna Revenue to the Water Fund. Shifting lease revenue to the Water Fund causes a $225,000 reduction in General Fund revenue. This could be modified to have a phased-in approach to the change over 2–3 years. Doing so would extend the time of revenue recapture within the Water Fund.
3. Special Election. Funding for a special election is in the proposed budget. If Senator Klobuchar wins the Governor's race, the Senate seat would need to be filled via special election. There is currently $33,100 in the budget for this potential need. Depending on the outcome of this election, this expenditure could be removed prior to the final levy approval in December if it is not needed.
4. Christmas Lake AIS Inspection. The City has a $5,000 expenditure annually to support

the Christmas Lake AIS Inspection on behalf of the Christmas Lake Homeowners Association. The City has provided this support for many years and the Association is currently looking to enhance funding for this program.

5. Deer Management Program. This program has a $3,200 budget to support communications and deer population surveying. Eliminating the program would reduce both the expenditure and workload. Earlier this year, the Council expressed continued support for the program.
6. Public Works Contractual Services. Reduce the proposed 2027 increase in Contractual Services of $17,000 for additional ash tree removal. Less funding for ash tree removal will slow progress on removing dead ash trees, which can present a hazard.

City of Shorewood

2027 Budget Work Session #5

Compiled Budgets, Levies, & Tax Impact

AUGUST 24, 2026

City of Shorewood

Compiled Budgets, Levies, Tax Impact

- Schedule Overview
- Presentation
- Options

2027 BUDGET

SCHEDULE OVERVIEW

City of Shorewood

January 12 – 2026 Budget Process Debrief

April 27 – #1 - Goal Setting Session/Calendar

June 23 – #2 - Personnel

July 27 - #3 - 2027-2036 CIP

August 10 - #43 –2027-2036 Detailed CIP

August 24 - #5 – Compiled Budgets

September 14 - Approve Preliminary Levy ~~& Fee Schedule~~

October 13 - #6 – Long-Term Financial Management Plan

October 26 – Adopt Ordinances & Master Fee Schedule

November 23 - #7 - Final Review

December 14 - TNT & Final Approvals

City of Shorewood

General Fund Overview

Main Operating Fund

Variety of Taxes & Revenues

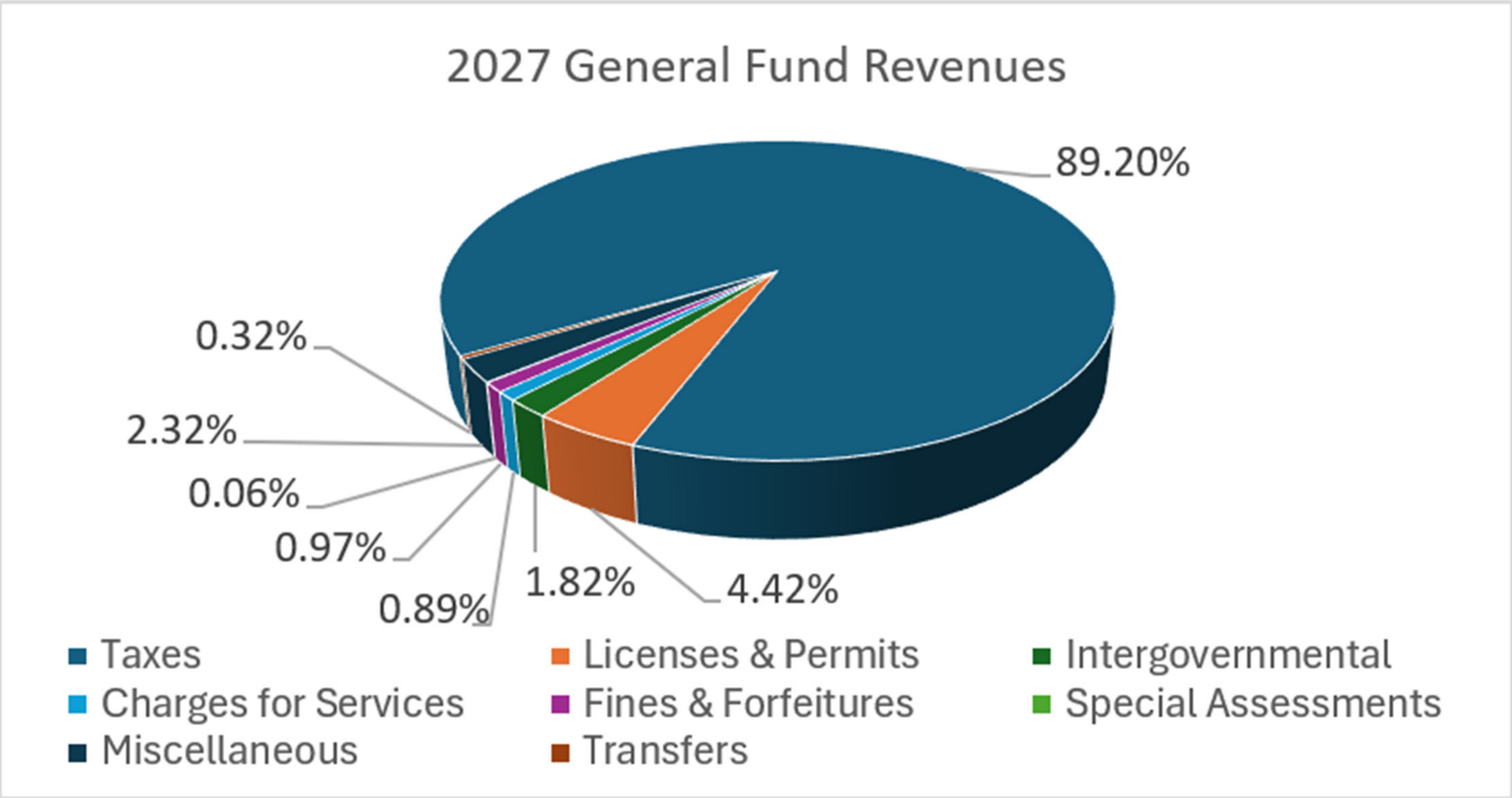
Municipal Services

City of Shorewood

2027 General Fund Revenues

2027 General Fund Revenues		
Taxes	$	6,886,738
Licenses & Permits		340,875
Intergovernmental		140,620
Charges for Services		68,500
Fines & Forfeitures		75,000
Special Assessments		5,000
Miscellaneous		178,750
Transfers		25,000
Total Revenues	$	7,720,483

2027 GENERAL FUND REVENUES



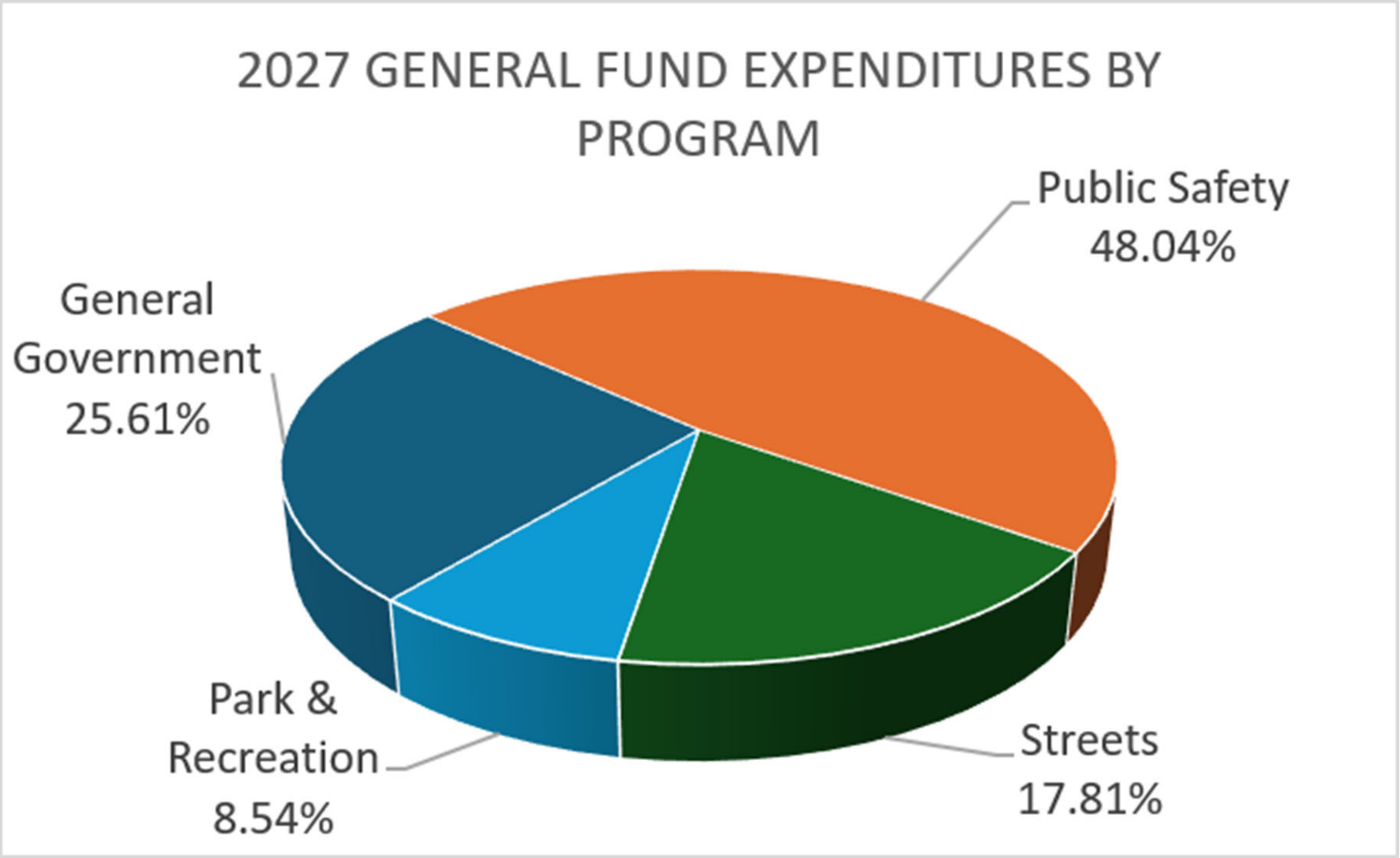
City of Shorewood

2027 GENERAL FUND EXPENDITURES

2027 General Fund Expenditures by Program		
General Government	$	1,977,143
Public Safety		3,708,987
Streets		1,375,010
Park & Recreation		659,343
Total Expenditures	$	7,720,483

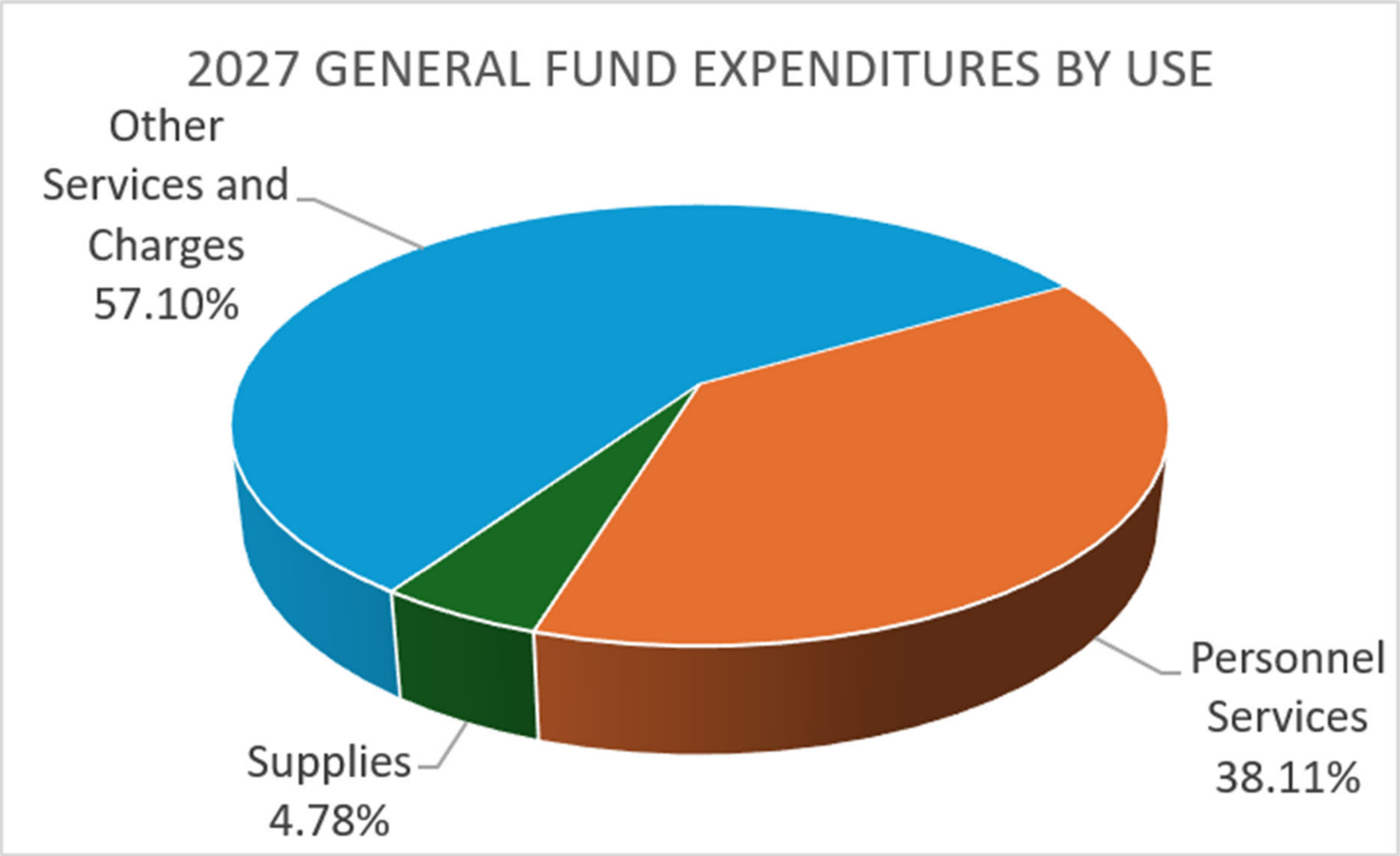
City of Shorewood

2027 GF Expenditures By Program



City of Shorewood

2027 GF Expenditures By Use



2027 GF Expenditure Changes

Police

Fire

Personnel

Services

Parks & Recreation/

SCEC Position

City of Shorewood

2027 GF Levy Impact

	2026	2027	Change in $	Change in %
General Fund Levy:				
Operating Levy	$ 727,169	$ 627,879	$ (99,290)	-13.65%
Personnel	2,815,550	2,893,630	78,080	2.77%
Public Safety Fire JPA Levy + Mound	1,016,151	1,063,254	47,103	4.64%
Public Safety Police JPA levy	1,877,027	2,301,975	424,948	22.64%
Total General Fund Levies	$ 6,435,897	$ 6,886,738	$ 450,841	7.01%

City of Shorewood

2027 GF Levy Impact

Police JPA
61.99%

Fire JPA + Contract
6.87%

Personnel
11.39%

Operations
(14.48%)

65.77% of Levy Increase

Special Revenue Fund

Special Revenue funds are used to account for revenue derived from specific taxes and earmarked revenue sources. They are usually required by MN State Statute or local ordinances to finance particular functions or other activities of government.

City of Shorewood

SCEC Fund Overview

$175,607 Levy

Personnel Discussions

Task Force

City of Shorewood

2027 SCEC Changes

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 105,000	$ 122,000	$ 145,000	$ 175,607	$ 30,607	21.11%
Charges for Services	66,286	82,269	68,000	82,000	14,000	20.59%
Miscellaneous	3,040	5,364	3,150	2,500	(650)	-20.63%
TOTAL REVENUES	$ 174,326	$ 209,634	$ 216,150	$ 260,107	$ 43,957	20.34%
EXPENDITURES						
Personnel Services	$ 88,701	$ 112,390	$ 68,480	$ 124,940	$ 56,460	82.45%
Supplies	33,093	22,145	29,340	27,510	(1,830)	-6.24%
Other Services and Charges	35,326	38,415	54,210	47,451	(6,759)	-12.47%
Capital Outlay	21,280	5,995	21,500	32,021	10,521	48.93%
TOTAL EXPENDITURES	$ 178,401	$ 178,946	$ 173,530	$ 231,922	$ 58,392	33.65%

City of Shorewood

2027 SCEC Levy Impact

Personnel
8.25%

Operations
(3.8%)

Overall
4.46% of Levy Increase

City of Shorewood

Capital Project Funds

Capital Project funds are used to account for the acquisition and construction of major capital facilities other than those financed by enterprise funds.

Capital Project Funds

- Park Improvement (402)
- Equipment Replacement (403)
- Street Reconstruction (404)
- MSA Road Reconstruction (405)
- Community Infrastructure (450)

City of Shorewood

2027 Capital Funds

Park Improvement (402)

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 128,000	$ 135,000	$ 305,500	$ 355,500	$ 50,000	16.37%
Park Dedication Fees	112,500	97,600	-	-	-	
Miscellaneous	321,979	67,873	2,230	2,230	-	0.00%
Transfers In	105,000	150,000	-	-	-	
TOTAL REVENUES	$ 667,479	$ 450,473	$ 307,730	$ 357,730	$ 50,000	16.25%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	23,688	42,191	-	-	-	
Capital Outlay	45,120	(769)	45,000	350,000	305,000	677.78%
TOTAL EXPENDITURES	$ 68,808	$ 41,422	$ 45,000	$ 350,000	$ 305,000	677.78%

City of Shorewood

2027 Capital Funds

Equipment Replacement (403)

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 128,000	$ 165,000	$ 215,000	$ 275,000	$ 60,000	27.91%
Sale of Capital Assets	3,854	198,508	-	-	-	
Miscellaneous	11,815	3,117	920	920	-	0.00%
Transfers In	-	400,000	-	-	-	
TOTAL REVENUES	$ 143,669	$ 766,625	$ 215,920	$ 275,920	$ 60,000	27.79%
EXPENDITURES						
Buildings & Structures	$ 30,901	$ 680,897	$ -	$ -	$ -	
Machinery & Equipment	113,193	344,994	74,900	344,000	269,100	359.28%
Furniture & Fixtures	-	242	11,200	23,600	12,400	110.71%
TOTAL EXPENDITURES	$ 144,094	$ 1,026,132	$ 86,100	$ 367,600	$ 281,500	326.95%

City of Shorewood

2027 Capital Funds

Street Reconstruction (404)

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 128,000	$ 170,500	$ -	$ -	$ -	
Miscellaneous	181,602	615,646	65,510	365,510	300,000	457.95%
Bond Proceeds	-	-	-	-	-	
Transfers In	-	-	-	-	-	
TOTAL REVENUES	$ 309,602	$ 786,146	$ 65,510	$ 365,510	$ 300,000	457.95%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	415,240	629,140	-	-	-	
Capital Outlay	985,347	1,693,796	315,000	2,262,119	1,947,119	618.13%
Transfers Out	-	-	-	-	-	
TOTAL EXPENDITURES	$ 1,400,587	$ 2,322,935	$ 315,000	$ 2,262,119	$ 1,947,119	618.13%

City of Shorewood

2027 Capital Funds

MSA Road Reconstruction (405)

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	
Municipal State Aid	-	-	1,072,000	-	(1,072,000)	-100.00%
Miscellaneous	1,639	1,575	468,580	580	(468,000)	-99.88%
Transfers In	-	-	-	-	-	
TOTAL REVENUES	$ 1,639	$ 1,575	$ 1,540,580	$ 580	$ (1,540,000)	-99.96%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	-	-	-	-	-	
Capital Outlay	-	-	1,540,000	-	(1,540,000)	-100.00%
TOTAL EXPENDITURES	$ -	$ -	$ 1,540,000	$ -	$ (1,540,000)	-100.00%

City of Shorewood

2027 Capital Funds

Community Infrastructure (450)

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ -	$ -	$ 50,000	$ 150,000	$ 100,000	200.00%
Miscellaneous	89,049	3,207	-	-	-	
Transfers In	-	-	-	-	-	
TOTAL REVENUES	$ 89,049	$ 3,207	$ 50,000	$ 150,000	$ 100,000	200.00%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	-	-	-	-	-	
Capital Outlay	88,158	-	245,000	150,000	(95,000)	-38.78%
TOTAL EXPENDITURES	$ 88,158	$ -	$ 245,000	$ 150,000	$ (95,000)	-38.78%

City of Shorewood

2027 Capital Levy Impact

	2026	2027	Change in $	Change in %
Capital Fund Levies:				
Park Improvement Capital Fund	$ 305,500	$ 355,500	$ 50,000	16.37%
Equipment Replacement Capital Fund	215,000	275,000	60,000	27.91%
Street Improvement Fund	-	-	-	
Community Infrastructure Fund	50,000	150,000	100,000	200.00%
Total Capital Levies	$ 570,500	$ 780,500	$ 210,000	36.81%

30.63% of Levy Increase

Debt Service Funds

Debt Service funds are used to account for the payment of interest and principal on long-term general obligation debt other than debt issued for and serviced primarily by enterprise funds.

City of Shorewood

Debt Service Funds

State law sets forth the debt limit for Minnesota cities.

- Net debt cannot exceed 3% of the estimated market value of taxable property.
- Bonds that are 100% supported by property taxes are subject to the debt limit.
- This type of debt includes equipment certificates, street reconstruction bonds and capital improvement plan bonds.

City of Shorewood

2027 Debt Service Funds

Debt Limit 3%

$83,972,205

Estimated 13% Used

Description	2020A G.O. Street Reconstruction Fund (320)	2021A G.O. Street Reconstruction Fund (321)	2022A G.O. Street Reconstruction Fund (322)	2023A G.O. Street Reconstruction Fund (323)	Total Debt Service Funds
REVENUES					
Taxes	$ 227,704	$ 306,873	$ 287,517	$ 267,540	$ 1,089,634
TOTAL REVENUES	$ 227,704	$ 306,873	$ 287,517	$ 267,540	$ 1,089,634
EXPENDITURES					
Other Services and Charges	$ 235	$ 440	$ -	$ 345	$ 1,020
Debt Service	214,765	291,285	272,450	257,600	1,036,100
TOTAL EXPENDITURES	$ 215,000	$ 291,725	$ 272,450	$ 257,945	$ 1,037,120
BEGINNING FUND BALANCE	$ 263,675	$ 348,236	$ 249,604	$ 310,333	$ 1,171,848
Net Change in Fund Balance	12,704	15,148	15,067	9,595	52,514
ENDING FUND BALANCE	$ 276,379	$ 363,384	$ 264,671	$ 319,928	$ 1,224,362

City of Shorewood

2027 Debt Service Funds

General Obligations (300's)

2027-2044 $10,670,000

Levy Schedule for 2027 *Jul. 01, 2026*

City of Shorewood		Date	Original Amount Issued	Levy Scheduled for 2027
2606A	General Obligation (Series 2020A)	8 /25/2020	$3,030,000.00	$227,704.00
2607B	General Obligation (Series 2021A)	7 /28/2021	$3,285,000.00	$306,873.00
2608A	General Obligation (Series 2022A)	12/1 /2022	$3,535,000.00	$287,517.00
2609A	General Obligation (Series 2023A)	7 /12/2023	$3,380,000.00	$267,540.00
			City of Shorewood Total:	**$1,089,634.00**

City of Shorewood

2027 Debt Service Levy Impact

	2026	2027	Change in $	Change in %
Debt Service Fund Levies:				
2020A G.O. Street Reconstruction Bonds	$ 229,752	$ 227,704	$ (2,048)	-0.89%
2021A G.O. Street Reconstruction Bonds	309,708	306,873	(2,835)	-0.92%
2022A G.O. Street Reconstruction Bonds	288,376	287,517	(859)	-0.30%
2023A G.O. Street Reconstruction Bonds	267,750	267,540	(210)	-0.08%
Total Debt Service Levies	$ 1,095,586	$ 1,089,634	$ (5,952)	-0.54%

(0.87%) of Levy Increase

City of Shorewood

Enterprise Funds

Enterprise, or proprietary funds, rely on user fees to support the operations, infrastructure, and capital improvements of the funds.

ENTERPRISE EXPENSES

Operating Costs

Capital Outlay

Debt Service

Enterprise Funds

Water Fund

Sanitary Sewer Fund

Recycling Fund

Stormwater Management Fund

City of Shorewood

2027 Water Fund Revenue

Base Fee
$248,062

Infrastructure Fee
$37,320

Consumption Estimates
$1,031,801

Antenna Lease
$225,000

Average User $9.63

City of Shorewood

Water Rate Analysis

Type of Charge/Fee	City Code Reference	Charge/Fee
Water service Base Fee (where water available) Consumption Tier 1 (first 5,000 gallons) Tier 2 (5,001 to 25,000 gallons) Tier 3 (25,001 to 50,000 gallons) Tier 4 (over 50,000 gallons)	805.03 Ord. 627	~~$32.51~~$35.68/qtr. ~~$1.75~~$1.92/1,000 gallons ~~$5.75~~$6.31/1,000 gallons ~~$8.65~~$9.49/1,000 gallons ~~$10.35~~$11.36/1,000 gallons
Water service - low income per quarter	805.03, Subd. 5	2/3s Base + consumption if under 5,000 gallons per quarter
Water service - contractor	805.03	$10.35/1,000 gallons
Water infrastructure fee	~~Beginning 2027~~	$10/qtr. (not contributing Base Fee)
Water turn-on and shut-off fee	805.03, Subd. 6	$50
Water meter shelving fee		$50
Water connection fee Single-family residential, Multi-family residential, Commercial, Schools, churches, government and other non-residential	805.03, Subd. 7	$10,000 See chart/formula in City Code

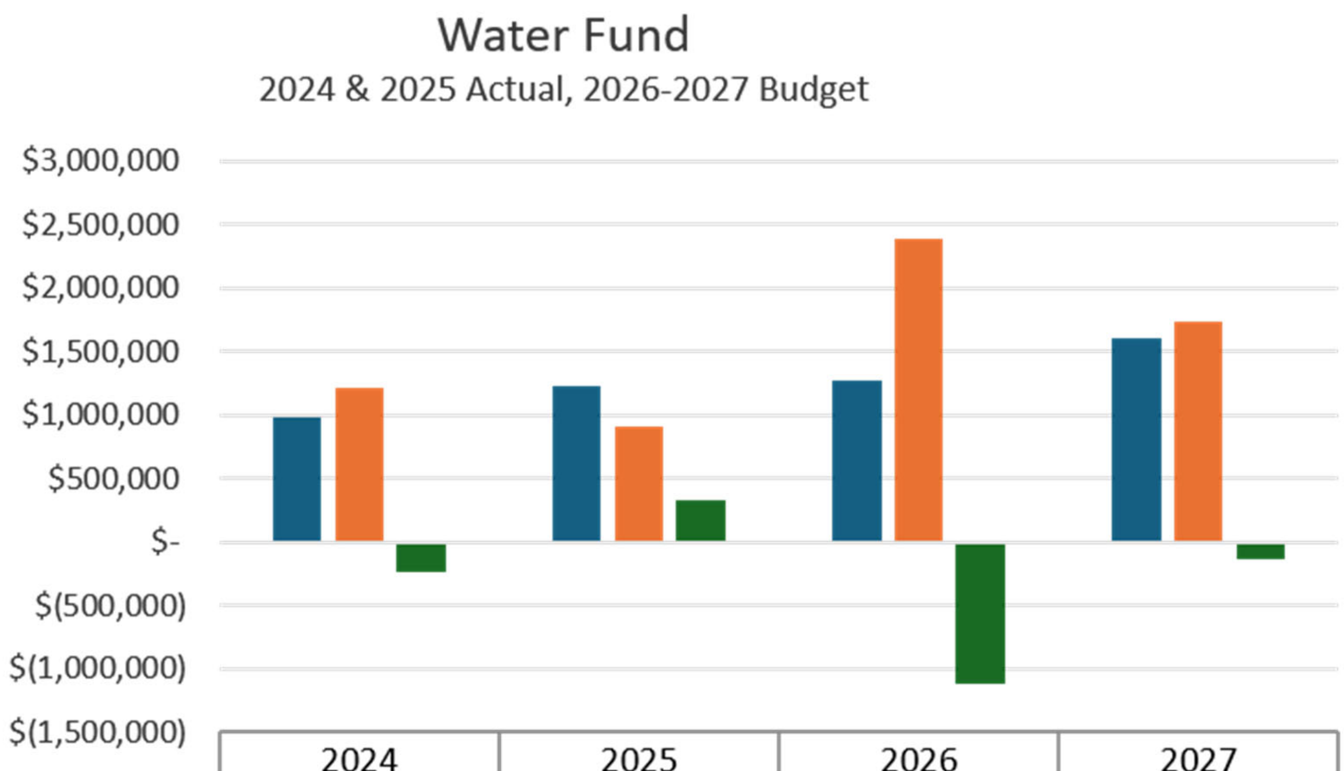
2027 Water Fund Expenses

Personnel $365,090	**Supplies** $132,800
Other Services $951,000	**Non-Operating** $280,531

$1,729,421

City of Shorewood

2027 Water Fund



	2024	2025	2026	2027
Revenues	$972,747	$1,232,041	$1,271,320	$1,599,860
Expenses	$1,205,979	$904,961	$2,387,610	$1,729,421
Change in Net Position	(233,233)	327,080	(1,116,290)	(129,561)

City of Shorewood

2027 Sanitary Sewer Fund Revenue

Flat Fee
$2,344,945

Connection Fee
$5,000

Permit Fee
$1,000

Miscellaneous
$46,000

Average User $11.09

City of Shorewood

SANITARY SEWER RATE ANALYSIS

Sanitary Sewer		
Type of Charge/Fee	***City Code Reference***	***Charge/Fee***
Sewer connection permit	805.02, Subd. 1	$150
Sanitary Sewer Service **Residential:** Sewer per quarter Low Income Sewer per quarter **Commercial:** Base Charge 1-28,500 gallons per quarter Over 28,500 gallons per quarter	805.02, Subd. 2 Ord. 627 Ord. 627	 ~~$184.93~~$196.02 ~~$123.29~~$130.68 ~~$20.90~~$22.16 ~~$184.93~~$196.02 ~~$4.80~~$5.08/1,000 gallons
Sanitary sewer surcharge	805.02, Subd. 3	$100/month
Local sewer availability charge	805.02, Subd. 4	$1,200 See formula in City Code

City of Shorewood

2027 Sanitary Sewer Fund Expenses

Personnel
$308,175

Supplies
$16,800

Other Services
$1,510,666

Non-Operating
$292,365

$2,128,006

City of Shorewood

2027 Stormwater Management Fund Revenue

Flat Fee
$1,210,360

Miscellaneous
$10,000

Average User $17.05

STORMWATER MANAGEMENT RATE ANALYSIS

Type of Charge/Fee	*City Code Reference*	*Charge/Fee*
Stormwater Management Utility Basic System Rate	805.04	~~$69.58~~$93.94 See chart/formulas in City Code
MS4 Illicit Discharge Appeal	803.11	$200.00

2027 Stormwater Management Fund Expenses

Personnel	$98,360
Supplies	$9,550
Other Services	$253,550
Non-Operating	$694,679

$1,056,139

2027 Recycling Fund Revenue

Flat Fee
$228,000

Grant
$19,000

Miscellaneous
$6,300

Average User $0.00

City of Shorewood

Average Residential Utility Bill $28.14 $37.77

- $9.63 Water
- $11.09 Sanitary Sewer
- $17.05 Stormwater Management
- $0 Recycling

City of Shorewood

2027 Estimated Property Tax Levy

June 22nd
12.72%

July 27th
10.28%

August 24th
8.31%

City of Shorewood

Proposed Tax Levy Support

General Fund

$6,886,738

$450,841

SCEC Fund

$175,607

$30,607

Capital Funds

$780,500

$210,000

Debt Service Funds

$1,089,634

($5,952)

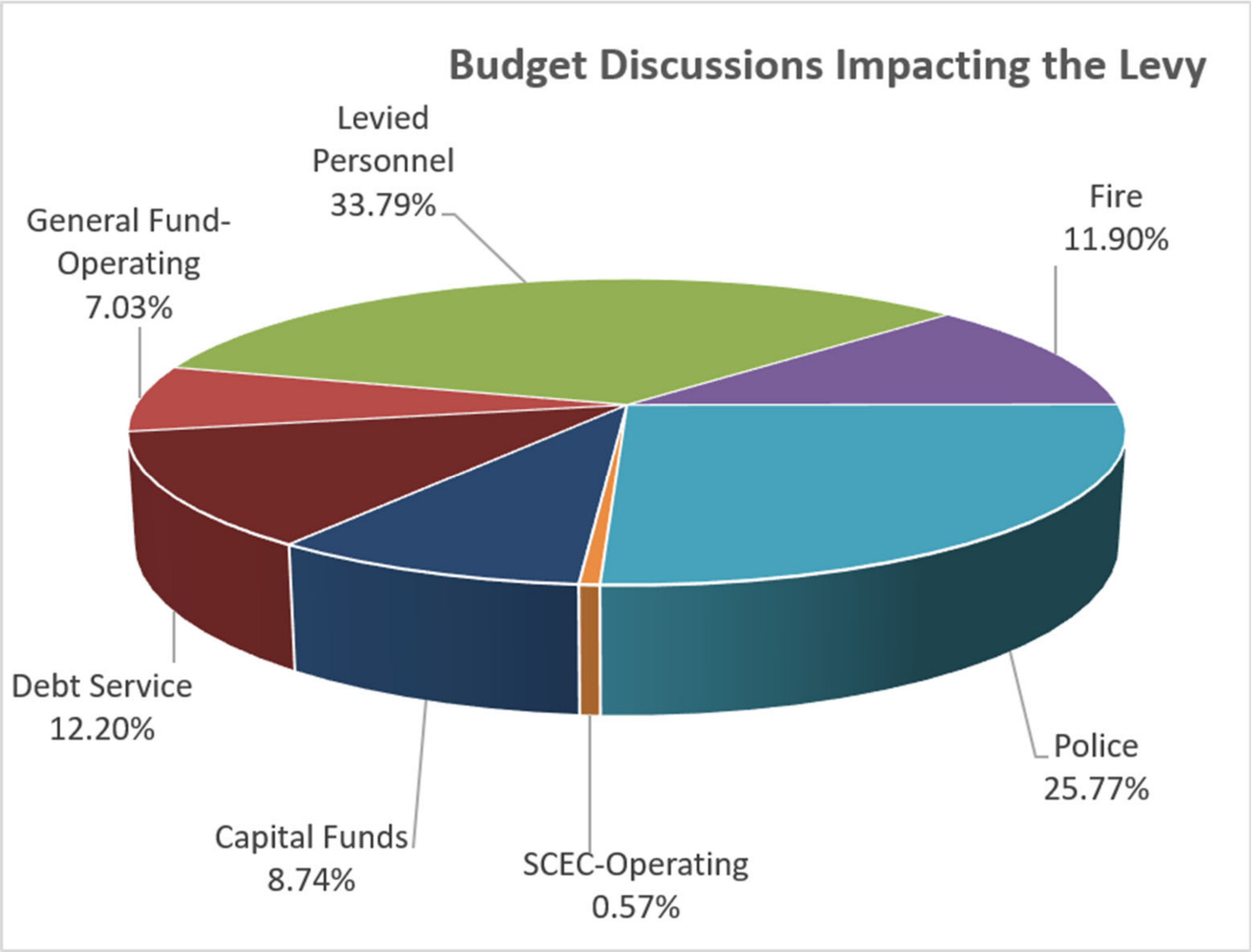
City of Shorewood

2027 Estimated Property Tax Levy

	2026	2027	Change in $	Change in %
General Fund Levy:				
Operating Levy	$ 727,169	$ 627,879	$ (99,290)	-13.65%
Personnel	2,815,550	2,893,630	78,080	2.77%
Public Safety Fire JPA Levy + Mound	1,016,151	1,063,254	47,103	4.64%
Public Safety Police JPA levy	1,877,027	2,301,975	424,948	22.64%
Total General Fund Levies	$ 6,435,897	$ 6,886,738	$ 450,841	7.01%
Shorewood Community & Event Center Fund Levy:				
SCEC Operating	$ 76,520	$ 50,667	$ (25,853)	-33.79%
Personnel	$ 68,480	$ 124,940	56,460	82.45%
Total SCEC Fund Levies	$ 145,000	$ 175,607	$ 30,607	21.11%
Capital Fund Levies:				
Park Improvement Capital Fund	$ 305,500	$ 355,500	$ 50,000	16.37%
Equipment Replacement Capital Fund	215,000	275,000	60,000	27.91%
Street Improvement Fund	-	-	-	
Community Infrastructure Fund	50,000	150,000	100,000	200.00%
Total Capital Levies	$ 570,500	$ 780,500	$ 210,000	36.81%
Debt Service Fund Levies:				
2020A G.O. Street Reconstruction Bonds	$ 229,752	$ 227,704	$ (2,048)	-0.89%
2021A G.O. Street Reconstruction Bonds	309,708	306,873	(2,835)	-0.92%
2022A G.O. Street Reconstruction Bonds	288,376	287,517	(859)	-0.30%
2023A G.O. Street Reconstruction Bonds	267,750	267,540	(210)	-0.08%
Total Debt Service Levies	$ 1,095,586	$ 1,089,634	$ (5,952)	-0.54%
Actual Net Levy (Including Fiscal Disparities)	$ 8,246,983	$ 8,932,479	$ 685,496	8.31%

City of Shorewood

2027 Estimated Property Tax Levy



City of Shorewood

Significant Levy Impact Items

Public Safety Joint Powers Agreements

Police

$419,948 – 22.31%

Fire

$47,102 – 4.64%

69% Levy Increase

City of Shorewood

SIGNIFICANT LEVY IMPACT ITEMS

Capital Improvements

CIP Meeting
July 27th

Detailed CIP
August 11th

31% Levy Increase

City of Shorewood

Significant Levy Impact Items

Personnel & Operations

Personnel

19.5% of Levy

Operations

(18.25%) of Levy

1.4% Levy Increase

City of Shorewood

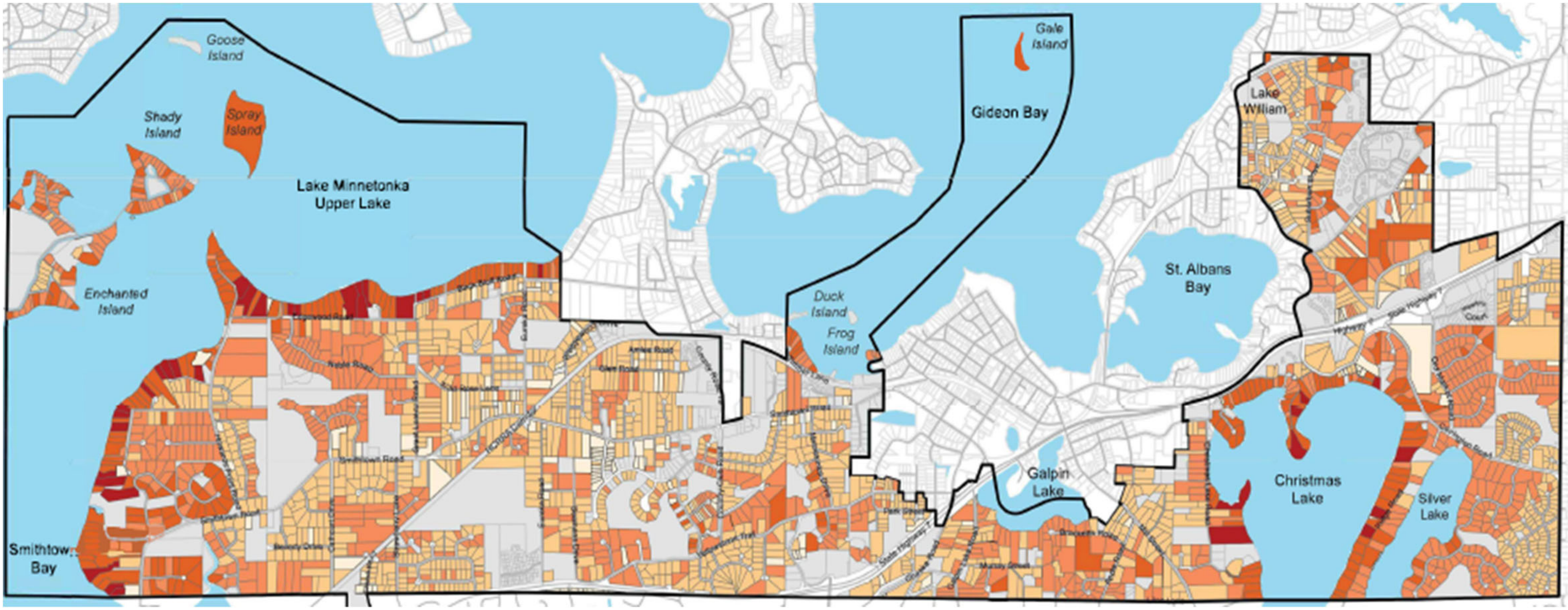
2027 Estimated Market Values

Value Percentile Groups for Residential Property (2026 Assessment)	
Value Percentiles	**Parcels In Value Range**
Percentile 1 ($0 to $523,300)	591
Percentile 2 ($523,301 to $653,700)	590
Percentile 3 ($653,701 to $871,800)	590
Percentile 4 ($871,801 to $1,272,900)	590
Percentile 5 ($1,272,901+)	591
Grand Total	**2,952**

*All estimated market value data is provided as of 8/7/2026

City of Shorewood

2027 Estimated Market Values



City of Shorewood

2027 Estimated Residential Levy Impact

2027 CITY PROPERTY TAXES (WITH NO MARKET VALUE CHANGE)

Market Value 2027	Homestead Market Value Exclusion 2027	Tax Capacity 2027	City Local Tax Capacity Rate Pay 2027	City Property Taxes 2027	Property Taxes Increase (Decrease)	Percentage Tax Increase (Decrease)
$ 400,000	$ (10,600)	$ 3,894	25.149%	$ 979	$ 48	5.1%
$ 600,000	$ -	$ 6,250	25.149%	$ 1,572	$ 76	5.1%
$ 978,310	$ -	$ 10,979	25.149%	$ 2,761	$ 134	5.1%
$ 1,000,000	$ -	$ 11,250	25.149%	$ 2,829	$ 138	5.1%
$ 1,200,000	$ -	$ 13,750	25.149%	$ 3,458	$ 168	5.1%

City of Shorewood

Average Residential Utility Bill

$28.14

$11.09 Sanitary Sewer

$17.05 Stormwater Management

$0 Recycling

City of Shorewood

Overall

$300/Year

$9.63 Water

$10 Infrastructure Fee

$48 $400,000

$143 $978,310

City of Shorewood

Discussion of Options

- New Staffing Position
- Antenna Revenue
- Special Election
- Christmas Lake AIS Inspection
- Deer Management Program
- Public Works Contractual Services

City of Shorewood

2027
PROPOSED BUDGET

August 24, 2026

CITY OF SHOREWOOD
2027 ANNUAL BUDGET

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City of Shorewood

August 24, 2026

Honorable Mayor and City Council Members
Residents of the City of Shorewood

INTRODUCTION

We are pleased to present to you the proposed City of Shorewood 2027 Annual Operating Budget. This document, after adoption by the City Council, becomes the guide for the delivery of services to the residents of the City in the coming year. The budgets anticipate the level of funding necessary to provide these services.

The budget requests herein are the result of careful consideration by Staff, guided by the direction of the City Council at its budget work-sessions in June through August. Shorewood provides essential services at a very reasonable cost, with a lean budget and small staff. Staff members perform at a high level with economy and efficiency; professional staff consistently spend countless extra hours to meet and exceed the high expectations of performance.

EXECUTIVE SUMMARY

The City Council held several work sessions to discuss the proosed 2027 General Fund operating budget and property tax levy. The City Council needs to adopt a 2027 preliminary budget and property tax levy at its September 14th meeting. The City then certifies the 2027 property tax levy to Hennepin County in late September. In November, the County sends Truth-in-taxation notices to property owners, showing proposed 2027 property taxes.

The City's 2027 overall proposed property tax levy of $8,932,479 is 8.31% higher than the 2026 total levy of $8,246,983. The General Fund portion of the property tax levy is proposed to increase by $450,841, or 7.01%, with all other non-General Fund tax levies (SCEC, capital and debt levies) budgeted to increase $234,655, or 12.96%.

The City's overall estimated market value increased by 2.8% from 2026 to 2027, including existing value increases and new construction. Based on a property tax capacity increase of 2.8%, the City is proposing to increase the estimated payable 2027 City tax rate by 1.223 from 23.926% in 2026 to 25.149% in 2027.

Property owners with no change in market values from payable 2026 to payable 2027 should experience an approximate 5.1% increase in the City portion of their overall property tax bill which would be estimated at $48 for a $400,000 valued home. In the event of a market value decrease or increase from payable 2026 to payable 2027, City property taxes would change proportionately.

2027 General Fund Budget Highlights

The General Fund is the chief operating fund of the City. It accounts for all revenues and expenditures of a governmental unit which are not accounted for in other funds. It is usually the largest and most important accounting activity for state and local governments, normally receiving a greater variety and number of taxes and revenues than any other fund. Specifically, it receives such revenue as general property taxes, licenses and permits, fines and penalties, rents, charges for current services, state grants and aids, and interest earnings. In turn, the General Fund finances a larger range of municipal services including police, fire, street and park maintenance, recreation programs, administration, planning and zoning, and building inspections.

Revenue Highlights

General Fund 2027 revenues and transfers in are budgeted at $7,720,483, or a 4.31% increase from the 2026 budget. Property taxes account for 89.2% of the 2027 General Fund revenue budget and are increasing 7.01% over 2026 General Fund Property Taxes.

In addition to the levy, the 2027 budget also contemplates other sources of funding such as fees, licenses, and permits outlined in the City's Master Fee Schedule.

Expenditure Highlights

Overall, the 2027 General Fund expenditures and transfers out are also budgeted at $7,720,483, or a 4.31% increase from the 2026 General Fund budget.

Most of the changes in the 2027 budget are incremental for the continuing cost of doing business. The significant changes to the General Fund budget include increases in Police & Fire due to contractual obligations. Legal Services are increasing due to increased prosecution costs. Other changes involve personnel costs, including 3.0% COLA and no change to benefit contributions which effects all departments.

Enterprise Fund Highlights

Water Fund

The Water Fund budget is comprised of two parts: the Water Operating budget and the Water Debt Service budget. The 2027 Water Debt Service payments for the four existing bond issues are scheduled at approximately $223,727.

The 2027 Water Operating budget revenues are projected at $1,599,860 and the expenses (including depreciation) are forecasted at $1,729,421. This results in a shortfall, or deficit, of about $129,561. Proposed capital expenditures include Watermain Reconstruction activity ($57,881), the Water Meter Radio Read project ($10,000), SE Well Pump and add VFD ($80,000), and Boulder Bridge Well Pump ($45,000). There is also an additional $200,000 estimated for the water service connection program and $35,000 for a Water & Sanitary Sewer Infrastructure Report.

In order for the Water Funds to be self-supporting, to assure the system can provide for improvements and enhancements, and to preserve fund balance at current levels, a water rate increase is necessary in 2027. A $10 Infrastructure Fee was adopted as part of the 2026 Maseter Fee Schedule to begin in 2027 for all users without City water being available. Beginning in 2027 annual increases to the new tier rates are proposed for future years, ranging from approximately 8-10% between 2027-2032; then 3.0% annually after 2032. The 8-10% range will be adjusted with the transition of the Antenna Rent to the Water Fund from the General Fund. These rates will be reviewed as part of the long-term financial management plan update.

<u>Sanitary Sewer Fund</u>
The City currently has about 3,030 connections to its Sanitary Sewer System. Proposed operating revenues of $2,396,945 and expenses of $2,128,006 for the year 2027 are contemplated for a $268,939 change in net position. In addition, capital improvements of approximately $241,500 are planned. Capital improvements for the year 2027 include sewer repairs with roadway construction. In addition, funds have also been designated for Inflow & Infiltration Control and Reduction projects ($90,000). There is also $35,000 for the Water & Sanitary Sewer Infrastructure Report.

As part of the 2025 rate analysis, an annual fee increase of 6% is proposed for 2027, then approximately 3-4% annually as defined in the long-term financial management plan.

<u>Stormwater Management Budget</u>
The 2027 Stormwater Management Budget contemplates revenues of $1,220,360 and expenses of about $1,056,139. This includes operations and debt service payments for the 2020-2023 debt issuances. Capital improvement projects anticipated include Storm Pond sediment cleaning & disposal, catch basin reconstruction, and additional infrastructure ($587,254) laid out in the ten-year capital improvement plan.

As part of the 2025 rate analysis, an annual fee increase of 35% ($24.36) is proposed for 2027, then dropping to 2% annually as defined in the long-term financial management plan. The average dollar increase for the system rate is $4.50 between 2026-2035. Fee increases are needed to offset the transition of franchise fee revenues from a revenue source back to the street improvement fund.

<u>Recycling Budget</u>
The Recycling Budget draft contemplates revenues of $253,300 and expenditures of about $256,690. Currently there is no plan to increase the Recycling Rate for 2027. Further discussions will be needed regarding the timing of implementation of organic recycling mandated by 2030.

CONCLUSION

The 2027 budgets and levy were prepared according to the priorities and directions from the City Council. The City Council and Staff share a mutual goal to provide budgets that represent a responsible plan to balance the City's service delivery needs, provide for infrastructure needs, and maintain the City's financial position while providing quality services to our residents with a spirit of fiscal prudence.

Respectfully submitted,

Marc Nevinski

Marc Nevinski	Jeanne Schmuck
City Administrator	Finance Director/Treasurer

CITY OF SHOREWOOD

ANNUAL BUDGET

FOR FISCAL YEAR BEGINNING

JANUARY 1, 2027

DIRECTORY OF OFFICIALS
(Upon Adoption)

Jennifer Labadie	Mayor
Nat Gorham	Councilmember
Dustin Maddy	Councilmember
Guy Sanschagrin	Councilmember
Michelle DiGruttolo	Councilmember

Marc Nevinski, City Administrator

Jeanne Schmuck, Finance Director

Matt Morreim, Public Works Director

Sandie Thone, City Clerk/Human Resources Director

Jake Griffiths, Planning Director

Mitch Czech, Parks & Recreation Director

City of Shorewood

2027 Budget Preparation Calendar

(Subject to Change)

Date	Event
Monday, April 27, 2026	City Council Budget Work Session #1: Goal Setting Session - Schedule, Process, Council provide direction on initiatives and expectations for the 2027 budget. (City Administrator)
Monday, May 4, 2026	Departments' Budget roll out. Departments receive electronic access to the 2027 Budget Entry Instructions and Budget Calendar. Review use of Extended Budget module in Springbrook software. Administrator provides budget instructions and outlines City goals and challenges.
Friday, May 29, 2026	Personnel Requests due to Finance Department with City Administrator approval.
Friday, June 12, 2026	Fee Schedule revisions due to Finance Department.
Monday, June 22, 2026	Budget Requests due to Finance Department via Extended Budgeting. Capital Improvement Plan (CIP) Requests due to Finance Department (2027-2036).
Monday, June 22, 2026	City Council Budget Work Session #2: Personnel.
Friday, June 26, 2026	Updated Budget Book Information (Dept. Descriptions, Budget Goals & Objectives, Dept. Statistics, Staffing Levels, Changes/Challenges, and Budget Summary) due to Finance Department.
Monday, July 6, 2026	Directors Meet with City Administrator and Finance Director to review budget goals, issues, personnel, and CIP requests.
Monday, July 6, 2026	Obtain preliminary property valuations/net tax capacity from Hennepin County.
Monday, July 27, 2026	City Council Budget Work Session #3: 2027-2036 Capital Improvement Plan.
Friday, July 31, 2026	Last day for Department of Revenue to notify City of Local Government Aid amounts.
Friday, July 31, 2026	Finalize 2027 budget entries into Extended Budgeting in Springbrook.
Monday, August 10, 2026	City Council Budget Work Session #4: 2027-2036 Detailed Capital Improvement Plan.
Monday, August 24, 2026	City Council Budget Work Session #5: Compiled Budgets.
Friday, September 4, 2026	Obtain preliminary property valuations/net tax capacity from Hennepin County.
Monday, September 14, 2026	City Council Meeting - 7:00 p.m. City Council approves preliminary 2027 Budget, sets proposed 2027 Tax Levy, and establishes Budget Hearing Date. ~~Adopt 2027 fee ordinances and fee schedule.~~
Wednesday, September 30, 2026	Last day to certify proposed 2027 levy and budget hearing date to the County Auditor. Special for to State, if necessasry.
Tuesday, October 13, 2026	City Council Budget Work Session #6: Long-Term Financial Management Plan.
Monday, October 26, 2026	City Council Meeting - 7:00 p.m. City Council Adopt 2027 fee ordinances and Approve fee schedule.
Monday, November 23, 2026	City Council Budget Work Session #7: Final Review - If necessary
Monday, December 14, 2026	City Council Meeting - 7:00 p.m. Budget Hearing - City Council approves final 2027 Budget, Tax Levies, and CIP.
Monday, December 28, 2026	Cities must certify the final property tax levy to the county auditor on or before December 28, 2026 (5 working days after December 20).

City of Shorewood
2027 Property Tax Levy Information

	2026	2027	Change in $	Change in %
General Fund Levy:				
Operating Levy	$ 3,542,719	$ 3,521,509	$ (21,210)	-0.60%
Public Safety Fire JPA Levy + Mound	1,016,151	1,063,254	47,103	4.64%
Public Safety Police JPA levy	1,877,027	2,301,975	424,948	22.64%
Total General Fund Levies	$ 6,435,897	$ 6,886,738	$ 450,841	7.01%
Shorewood Community & Event Center Fund Levy:				
Regular Levy	$ 145,000	$ 175,607	$ 30,607	21.11%
Capital Fund Levies:				
Park Improvement Capital Fund	$ 305,500	$ 355,500	$ 50,000	16.37%
Equipment Replacement Capital Fund	215,000	275,000	60,000	27.91%
Street Improvement Fund	-	-	-	
Community Infrastructure	50,000	150,000	100,000	200.00%
Total Capital Levies	$ 570,500	$ 780,500	$ 210,000	36.81%
Debt Service Fund Levies:				
2020A G.O. Street Reconstruction Bonds	$ 229,752	$ 227,704	$ (2,048)	-0.89%
2021A G.O. Street Reconstruction Bonds	309,708	306,873	(2,835)	-0.92%
2022A G.O. Street Reconstruction Bonds	288,376	287,517	(859)	-0.30%
2023A G.O. Street Reconstruction Bonds	267,750	267,540	(210)	-0.08%
Total Debt Service Levies	$ 1,095,586	$ 1,089,634	$ (5,952)	-0.54%
Actual Net Levy (Including Fiscal Disparities)	$ 8,246,983	$ 8,932,479	$ 685,496	8.31%

CITY OF SHOREWOOD
COUNTY OF HENNEPIN
STATE OF MINNESOTA

RESOLUTION 26-XXX

A RESOLUTION ADOPTING THE 2027 GENERAL FUND OPERATING BUDGET AND APPROVING THE PROPERTY TAX LEVY COLLECTIBLE IN 2027

WHEREAS, the 2027 budget and property tax levies collectible in 2026 for the City of Shorewood have been prepared and reviewed by the City Council; and

WHEREAS, the budget has been modified by the City Council to meet service delivery goals; and

WHEREAS, the City Council held a Truth-in-Taxation public meeting on December 14, 2026, to receive public comment regarding the adoption of such budgets and property tax levies**.**

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREWOOD, MINNESOTA AS FOLLOWS:

1. That a budget of $7,720,483 is adopted to pay for 2027 General Fund operations.

2. That the sum of $8,932,479 is levied for 2026, collectible in 2027, upon taxable property in the City of Shorewood. Individual fund property tax levies are as follows:

General Fund	$ 6,886,738
Shorewood Community and Event Center	$ 175,607
Debt Service Funds:	
2020A G.O. Street Reconstruction Bonds	$ 227,704
2021A G.O. Street Reconstruction Bonds	$ 306,873
2022A G.O. Street Reconstruction Bonds	$ 287,517
2023A G.O. Street Reconstruction Bonds	$ 267,540
Capital Project Funds:	
Park Improvements	$ 355,500
Equipment Replacement	$ 275,000
Community Infrastructure	$ 150,000
	$ 8,932,479

3. That the City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Hennepin County, Minnesota.

Adopted by the City Council of Shorewood, Minnesota this 14th day of December 2026.

____
Jennifer Labadie, Mayor

Attest:

____
Sandie Thone, City Clerk

CITY OF SHOREWOOD
COUNTY OF HENNEPIN
STATE OF MINNESOTA

RESOLUTION 26-XXX

A RESOLUTION ADOPTING THE 2026 SHOREWOOD COMMUNITY AND EVENT CENTER AND ENTERPRISE FUND BUDGETS

WHEREAS, City staff have presented the preliminary 2026 budgets at meetings through December, 2025; and

WHEREAS, the City Council has reviewed the budgets and made modifications to each that reflect desired community service levels; and

WHEREAS, these budgets represent a reasonable estimate of what needs to be spent to provide the desired service level.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREWOOD, MINNESOTA AS FOLLOWS:

1. The Shorewood Community & Event Center 2027 budget is hereby adopted as presented.

2. The Water, Sewer, Storm Water, and Recycling 2027 budgets are hereby adopted as presented.

Adopted by the City Council of Shorewood, Minnesota this 14th day of December 2026.

____
Jennifer Labadie, Mayor

Attest:

____
Sandie Thone, City Clerk

CITY OF SHOREWOOD
COUNTY OF HENNEPIN
STATE OF MINNESOTA

RESOLUTION 26-XXX

A RESOLUTION ADOPTING THE 2027-2036 CAPITAL IMPROVEMENT PLAN AND 2026 CAPITAL PROJECT FUND BUDGETS

WHEREAS, City staff have presented the proposed 2027-2036 Capital Improvement Plan (CIP) and 2027 capital project fund budgets at meetings through December, 2026; and

WHEREAS, the City Council has reviewed the CIP and budgets and made modifications to each that reflect desired community service levels; and

WHEREAS, these budgets represent a reasonable estimate of what needs to be spent to provide the desired service level.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREWOOD, MINNESOTA AS FOLLOWS:

1. The 2027-2036 Capital Improvement Plan is hereby adopted as presented with this adoption subject to Planning Commission review and determination of compliance with the Comprehensive Plan.

2. The Park Improvement, Equipment Replacement, Street Reconstruction, MSA, Trail Construction, and Community Infrastructure budgets are hereby adopted as presented.

Adopted by the City Council of Shorewood, Minnesota this 14th day of December 2026.

____
Jennifer Labadie, Mayor

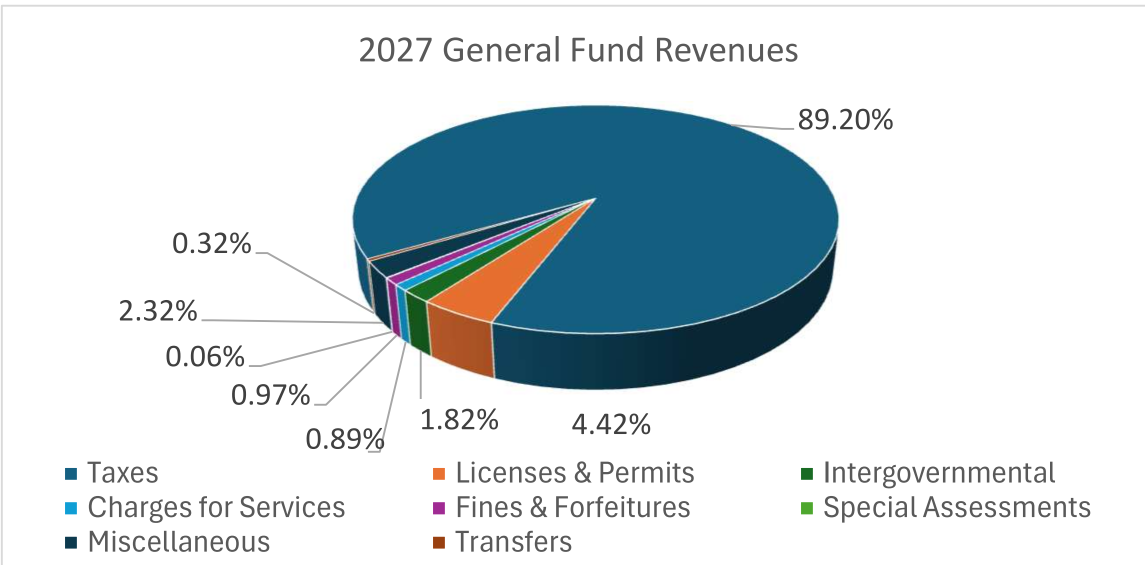
Attest:

____
Sandie Thone, City Clerk

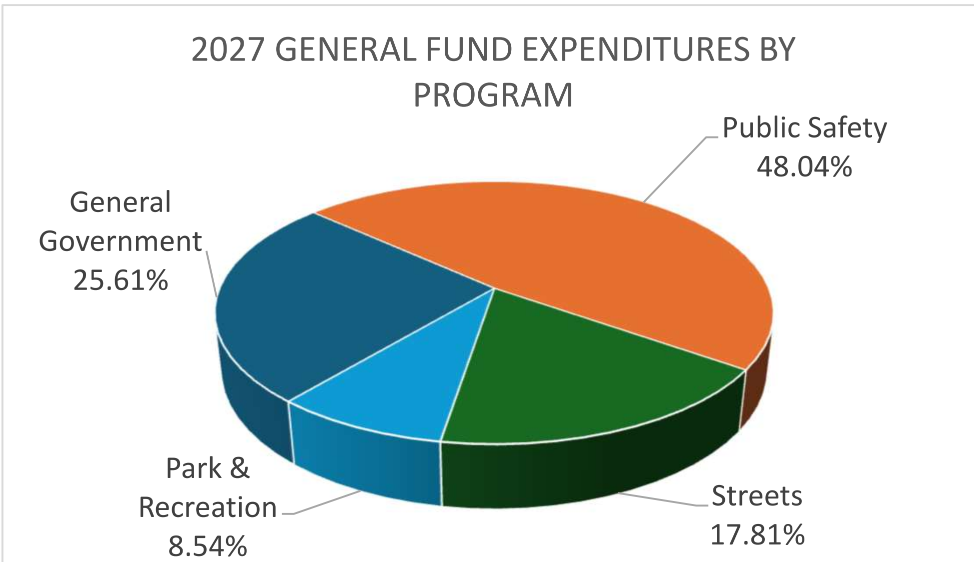
GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in other funds. It normally receives a greater variety and number of taxes and other general revenues than any other fund. The majority of the current day-to-day operations will be financed from this fund.

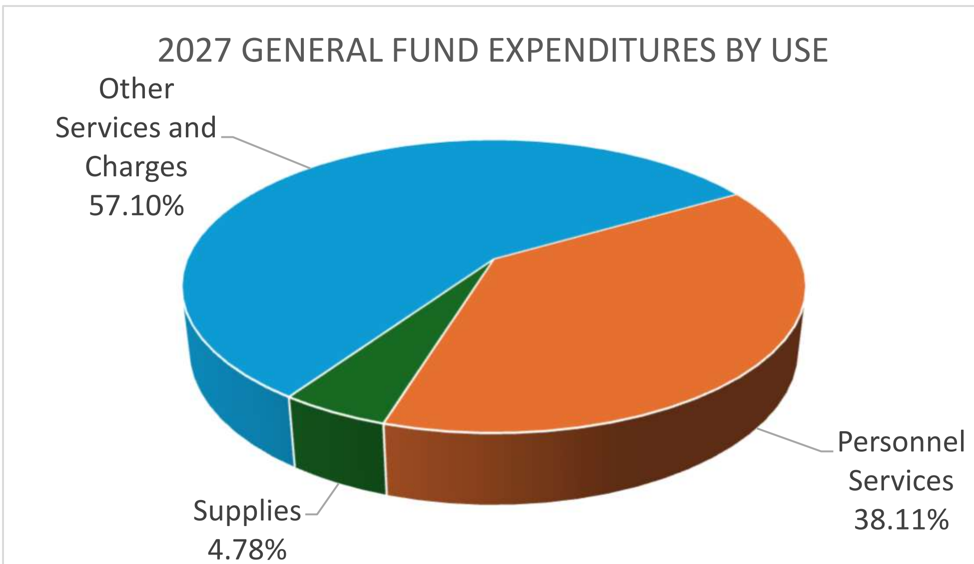
2027 General Fund Revenues		
Taxes	$	6,886,738
Licenses & Permits		340,875
Intergovernmental		140,620
Charges for Services		68,500
Fines & Forfeitures		75,000
Special Assessments		5,000
Miscellaneous		178,750
Transfers		25,000
Total Revenues	$	7,720,483



2027 General Fund Expenditures by Program		
General Government	$	1,977,143
Public Safety		3,708,987
Streets		1,375,010
Park & Recreation		659,343
Total Expenditures	$	7,720,483



2027 General Fund Expenditures by Use		
Personnel Services	$	2,942,630
Supplies		369,110
Other Services and Charges		4,408,743
Total Expenditures	$	7,720,483



General Fund
2027 Budget
Summary

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 5,654,785	$ 5,885,634	$ 6,435,897	$ 6,886,738	$ 450,841	7.01%
Licenses & Permits	561,581	650,774	305,575	340,875	35,300	11.55%
Intergovernmental	195,836	140,682	133,300	140,620	7,320	5.49%
Charges for Services	283,954	274,864	271,450	68,500	(202,950)	-74.77%
Fines & Forfeitures	69,438	100,941	64,500	75,000	10,500	16.28%
Special Assessments	4,438	5,733	5,000	5,000	-	0.00%
Miscellaneous	414,931	227,561	161,100	178,750	17,650	10.96%
Transfers In	25,000	25,000	25,000	25,000	-	0.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	$ 7,209,964	$ 7,311,189	$ 7,401,822	$ 7,720,483	$ 318,661	4.31%
EXPENDITURES						
General Government	$ 2,162,931	$ 1,849,803	$ 2,125,718	$ 1,977,143	$ (148,575)	-6.99%
Public Safety	2,513,554	3,052,099	3,238,259	3,708,987	470,728	14.54%
Streets	1,163,699	1,216,071	1,431,700	1,375,010	(56,690)	-3.96%
Parks and Recreation	540,688	488,601	606,145	659,343	53,198	8.78%
Other Financing Uses	-	550,000	-	-	-	
Total Expenditures and Other Financing Uses	$ 6,380,872	$ 7,156,574	$ 7,401,822	$ 7,720,483	$ 318,661	4.31%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	$ 829,092	$ 154,615	$ -	$ -		

General Fund
2027 Budget
Summary

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 5,654,785	$ 5,885,634	$ 6,435,897	$ 6,886,738	$ 450,841	7.01%
Licenses & Permits	561,581	650,774	305,575	340,875	35,300	11.55%
Intergovernmental	195,836	140,682	133,300	140,620	7,320	5.49%
Charges for Services	283,954	274,864	271,450	68,500	(202,950)	-74.77%
Fines & Forfeitures	69,438	100,941	64,500	75,000	10,500	16.28%
Special Assessments	4,438	5,733	5,000	5,000	-	0.00%
Miscellaneous	414,931	227,561	161,100	178,750	17,650	10.96%
Contingency	-	-	-	-	-	
Transfers In	25,000	25,000	25,000	25,000	-	0.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	$ 7,209,964	$ 7,311,189	$ 7,401,822	$ 7,720,483	$ 318,661	4.31%
EXPENDITURES						
GENERAL GOVERNMENT						
Council	$ 71,073	$ 74,591	$ 100,370	$ 97,420	$ (2,950)	-2.94%
Administration	688,257	689,470	715,380	808,540	93,160	13.02%
Elections	41,958	982	133,160	33,100	(100,060)	-75.14%
Finance	335,250	267,210	282,275	281,755	(520)	-0.18%
Professional Services	361,204	178,107	158,000	160,000	2,000	1.27%
Planning	339,548	394,814	400,723	352,238	(48,485)	-12.10%
Municipal Buildings	325,641	244,628	335,810	244,090	(91,720)	-27.31%
TOTAL GENERAL GOVERNMENT	2,162,931	1,849,803	2,125,718	1,977,143	(148,575)	-6.99%
PUBLIC SAFETY						
Police	1,545,366	1,865,903	1,882,027	2,301,975	419,948	22.31%
Fire	779,007	967,326	1,016,152	1,063,254	47,102	4.64%
Protective Inspections	189,180	218,871	340,080	343,758	3,678	1.08%
TOTAL PUBLIC SAFETY	2,513,554	3,052,099	3,238,259	3,708,987	470,728	14.54%
STREETS						
Engineer	138,359	113,774	145,000	100,000	(45,000)	-31.03%
Public Works	913,665	964,149	1,131,440	1,125,980	(5,460)	-0.48%
Ice and Snow Removal	111,675	138,148	155,260	149,030	(6,230)	-4.01%
TOTAL STREETS	1,163,699	1,216,071	1,431,700	1,375,010	(56,690)	-3.96%
PARKS AND RECREATION						
Park Maintenance	440,942	355,037	444,670	449,380	4,710	1.06%
Recreation	99,746	133,564	161,475	209,963	48,488	30.03%
TOTAL PARKS AND RECREATION	540,688	488,601	606,145	659,343	53,198	8.78%
TOTAL EXPENDITURES	6,380,872	6,606,574	7,401,822	7,720,483	318,661	4.31%
OTHER FINANCING USES						
Transfers Out	-	550,000	-	-	-	
TOTAL OTHER FINANCING USES	-	550,000	-	-	-	
TOTAL EXPENDITURES AND OTHER FINANCING USES	6,380,872	7,156,574	7,401,822	7,720,483	318,661	4.31%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	$ 829,092	$ 154,615	$ -	$ -		

GENERAL GOVERNMENT

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
GENERAL GOVERNMENT						
Council	$ 71,073	$ 74,591	$ 100,370	$ 97,420	$ (2,950)	-2.94%
Administration	688,257	689,470	715,380	808,540	93,160	13.02%
Elections	41,958	982	133,160	33,100	(100,060)	-75.14%
Finance	335,250	267,210	282,275	281,755	(520)	-0.18%
Professional Services	361,204	178,107	158,000	160,000	2,000	1.27%
Planning	339,548	394,814	400,723	352,238	(48,485)	-12.10%
Municipal Buildings	325,641	244,628	335,810	244,090	(91,720)	-27.31%
TOTAL GENERAL GOVERNMENT	2,162,931	1,849,803	2,125,718	1,977,143	(148,575)	-6.99%

GENERAL GOVERNMENT

COUNCIL (11)

Department Mission

The Mayor and City Council set policy for the City and provide general direction to the administrator in policy implementation. The department's budget supports council development, information efforts, and special city associations and programs.

Department Description/Services

This activity provides the City Council with legislative control over matters of policy. The Council exercises budgetary control through the adoption of an annual budget certified by major funds. The Council appoints various citizen boards, commissions, and committees to render advice on legislative and policy related matters and provides general direction to the operating departments through the City Administrator.

The City Council meets twice monthly and in periodic work sessions and special meetings to consider and adopt legislative and administrative policies that pertain to the services provided to residents. The City Council also sits as the Shorewood Economic Development Authority (EDA).

Department Goals

- Ensure community engagement and citizen participation in setting city policy.
- Communicate effectively to inform and educate constituents, promoting transparency and accountability.
- Enhance effective governance based on knowledge and expertise, ensuring consistency and alignment with goals, policies, and activities.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Resolutions/Ordinances Passed	114/8	118/20	110/10	110/10
Elected officials attended LMC events	4	7	5	5

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 27,451	$ 22,876	$ 27,670	$ 27,670	$ -	0.00%
Supplies	2,125	1,180	3,000	2,500	(500)	-16.67%
Other Services and Charges	41,498	50,536	69,700	67,250	(2,450)	-3.52%
Total Council	$ 71,073	$ 74,591	$ 100,370	$ 97,420	$ (2,950)	-2.94%

GENERAL GOVERNMENT

ADMINISTATION (13)

Department Mission

The Administration Department provides efficient, effective, and transparent services to the community under the direction of the City Council. The department supports the city's day-to-day operations through sound management practices, innovative solutions, and a commitment to excellence in customer service and community support to enhance public trust, ensure the responsible use of resources, and foster a collaborative civic environment.

Department Description/Services

The Department manages the daily operations of the city through the following activities:

- **Customer Service**: Providing efficient and effective services to the community.
- **Community Engagement and Communications**: providing accurate and timely communications and facilitating citizen participation in council meetings, public forums, and community events.
- **Human Resources**: Managing recruitment, hiring, training, and employee relations.
- **City Services:** Effectively and efficiently issuing licenses, permits, and administrative services.

Department Goals

- ➢ Manage recruitment, hiring, training, and employee relations effectively.
- ➢ Increase effectiveness and efficiency in administrative processes for city services.
- ➢ Communicate effectively and timely to keep citizens informed and provide engagement.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Employee Retention Rate	N/A	N/A	84%	88%
Licenses and Permits Processed	102	111	110	110
Successful New Hires Onboarded	15	14	13	13
Communications: # of Social Media Reach, Website Views, Email Opens	305,928	328,013	325,000	325,000

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 591,336	$ 605,311	$ 579,380	$ 725,280	$ 145,900	25.18%
Supplies	18,425	15,855	19,000	13,610	(5,390)	-28.37%
Other Services and Charges	78,496	68,303	117,000	69,650	(47,350)	-40.47%
Total Administration	$ 688,257	$ 689,470	$ 715,380	$ 808,540	$ 93,160	13.02%

GENERAL GOVERNMENT

ELECTIONS (14)

Department Mission

This activity ensures the integrity, transparency, and accessibility of the electoral process through fair and impartial elections, fostering public trust, and promoting civic engagement. Key objectives include providing accurate and timely information, facilitating voter participation, and upholding the highest standards of professionalism and accountability in electoral operations.

Department Description/Services

The City Clerk is the Elections Administrator and prepares for all elections including management of city election staff, polling places, administering absentee and early voting, recruitment and training of election judges and the absentee ballot board, and oversight of the vote tabulations. The Elections Administrator partners with Hennepin County and the Secretary of State's Office, and provides voter outreach via the city website, in-person outreach, social media, and local media. **Elections**: Overseeing elections, including managing polling places, administering absentee voting, training election judges, and ensuring the integrity and security of elections.

Department Goals

- Manage polling places effectively and efficiently by providing quality training to poll workers.
- Administer Early Voting with expert support and training for election staff.
- Recruit and train election judges/absentee ballot board by promoting a positive and competent environment for them to work in.
- The city is budgeting for a special election in 2027, depending on the General election results.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Voter Outreach Opportunities/Events	4	N/A	4	NA
Voter Turnout	91%	N/A	85%	NA
Election Judges Recruited	56	N/A	62	NA

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 30,881	$ -	$ 121,160	$ 24,000	$ (97,160)	-80.19%
Supplies	9,761	982	10,000	7,100	(2,900)	-29.00%
Other Services and Charges	1,317	-	2,000	2,000	-	0.00%
Total Elections	$ 41,958	$ 982	$ 133,160	$ 33,100	$ (100,060)	-75.14%

GENERAL GOVERNMENT

FINANCE (15)

Department Mission

The Finance Department goal is to present timely, accurate, and complete financial information in an understandable and friendly manner to the council, residents, and staff members of the city. This department also protects and manages the assets of the City in accordance with council policies.

Department Description/Services

This activity directs the City's financial affairs pursuant to generally accepted accounting standards. This includes initiation of financial plans, review and implementation of internal controls, safeguarding assets and accounting of financial transactions, including: encompassing accounts receivable, accounts payable, payroll, cash and investment management, debt management and oversight, special assessments, and accounting control as well as facilitating the annual preparation of the Annual Comprehensive Financial Report, Long Term Financial Plan, budget documents and Capital Improvement Plan.

Department Goals

- Implement accounts receivable module within the integrated financial system.
- Convert Utility Billing on line merchant services.
- Continue to review and analyze internal controls.
- Increase number of vendors payments processed through automated clearing house.
- Maintain the city's AA credit rating for bond issuance.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Number of Checks/ACH Issued	645/903	481/875	600/900	500/1,000
Utility Customers/Electronic Statements	3,212/589	3,245/545	3,230/560	3,255/750
Rate of Return on Cash/Investments	1.6%	3.6%	4.0%	5.0%

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 160,447	$ 232,428	$ 231,260	$ 234,570	$ 3,310	1.43%
Supplies	22,038	25,215	30,515	34,350	3,835	12.57%
Other Services and Charges	152,766	9,567	20,500	12,835	(7,665)	-37.39%
Total Finance	$ 335,250	$ 267,210	$ 282,275	$ 281,755	$ (520)	-0.18%

GENERAL GOVERMENT

PROFESSIONAL SERVICES (16)

Department Mission
This account provides contracted legal, assessing and auditing services for the City.

Department Description/Services
This activity directs the overall legal services for the City, including the issuance of legal opinions, preparation of ordinances, resolutions, contracts and agreements, and the conduct of civil litigation. In addition, this account group provides prosecution of misdemeanor criminal violations, preparation of complaints, processing of evidence, and the trial work associated with prosecution. Legal services are provided by two private law firms, one for criminal prosecution and the other for civil matters. Assessing services provide property valuation information for tax purposes. In 2024 the County began providing free assessing services to small cities. Audit services provide for the annual financial audit required by Minnesota State Statutes.

Department Goals
- Continue to prosecute misdemeanor crimes.
- Continue to have annual audits with no findings.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Total Court Appearances (Prosecution)	294	410	400	415
Audit Findings	0	0	0	0

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Other Services and Charges	$ 361,204	$ 178,107	$ 158,000	$ 160,000	$ 2,000	1.27%
Total Professional Services	$ 361,204	$ 178,107	$ 158,000	$ 160,000	$ 2,000	1.27%

GENERAL GOVERNMENT

PLANNING (18)

Department Mission

Guide the growth and physical development of the community through the Comprehensive Plan, City Code, and review of planning and subdivision applications.

Department Description/Services

This department is responsible for the review of development proposals, preparing and updating the City's Comprehensive Plan, and other long range planning activities. It provides for administration and enforcement of the City's zoning code, and preparation and upkeep of zoning, subdivision, floodplain, and other planning and zoning related ordinances. Specific responsibilities of the Planning Department include the following:

- Provide liaison and support to the Planning Commission, the Development Review Committee, and the City Council.
- Interpret, administer and update the Comprehensive Plan, City Code, and other city policies as they relate to planning and zoning.
- Review development applications and permits for zoning compliance.
- Coordinate the development review and approval process.
- Enforce zoning violations.
- Coordinate and administer the City's Comprehensive Plan and long-term planning processes.
- Coordinate and administer the City's Deer Management Program and other environmental programs and regulations.
- Assist with economic development activities and administrative projects as requested.

Department Goals

- ➢ Continue the 2050 Comprehensive Plan update process.
- ➢ Continue updates and amendments to the City Code.
- ➢ Continue to implement a comprehensive approach to planning and development.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Zoning Permits Approved	56	65	60	65
Planning Applications Processed	11	28	30	35
Public Hearing Notices Mailed to Residents	1,354	1,840	2,000	2,200

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 317,758	$ 332,357	$ 290,450	$ 284,880	$ (5,570)	-1.92%
Supplies	2,475	2,113	1,500	1,050	(450)	-30.00%
Other Services and Charges	19,315	60,344	108,773	66,308	(42,465)	-39.04%
Total Planning	$ 339,548	$ 394,814	$ 400,723	$ 352,238	$ (48,485)	-12.10%

GENERAL GOVERNMENT

MUNICIPAL BUILDINGS (19)

Department Mission

The Municipal Building activity ensures the safety, functionality, and aesthetic quality of City Hall including adequate coverage of general liability, property, and casualty insurance of all city facilities and functions. City facilities should remain vibrant, well maintained, and functional to reflect the character of the community and provide high-quality services to residents.

Department Description/Services

This activity includes the maintenance and upkeep of utilities, office equipment, office furnishings, and overall building infrastructure. The activity encompasses several key areas:

- **Building Maintenance**: Regular inspection, repair, and maintenance of city buildings to ensure safety and functionality.
- **FF&E Maintenance**: Upkeep, servicing and replacement of FF&E.
- **Insurance Requirements**: Managing and ensuring adequate coverage for general liability, property, and casualty insurance for all city facilities.
- **Systems Management**: Overseeing the maintenance and operation of HVAC and other systems within buildings to ensure efficiency and reliability.

Department Goals

- ➢ Scheduled interior and exterior building maintenance.
- ➢ Maintenance or replacement of fixture, furniture and equipment (FF&E).
- ➢ Regular inspection and maintenance of building systems (e.g. HVAC, alarms, generator).

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Interior & exterior maintenance projects	1	1	1	1
FF&E maintenance or replacement	0	1	2	1
Systems inspections	8	6	6	6

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ -	$ -	$ 15,810	$ 17,190	$ 1,380	8.73%
Supplies	28,614	32,049	23,000	11,600	(11,400)	-49.57%
Other Services and Charges	297,027	212,580	297,000	215,300	(81,700)	-27.51%
Total Municipal Buildings	$ 325,641	$ 244,628	$ 335,810	$ 244,090	$ (91,720)	-27.31%

PUBLIC SAFETY

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
PUBLIC SAFETY						
Police	$ 1,545,366	$ 1,865,903	$ 1,882,027	$ 2,301,975	$ 419,948	22.31%
Fire	779,007	967,326	1,016,152	1,063,254	47,102	4.64%
Protective Inspections	189,180	218,871	340,080	343,758	3,678	1.08%
TOTAL PUBLIC SAFETY	$ 2,513,554	$ 3,052,099	$ 3,238,259	$ 3,708,987	$ 470,728	14.54%

PUBLIC SAFETY

POLICE (21)

Department Mission

Provide a modern, flexible, full-service criminal justice agency which is responsive to community needs.

Department Description/Services

The South Lake Minnetonka Police Department (SLMPD) is a joint powers entity comprised of the cities of Shorewood, Excelsior, Greenwood and Tonka Bay. The department provides for the safety of citizens in the community, the prevention and detection of crime, and the enforcement of all local, state, and federal laws in a cost-effective manner. Costs and staff are allocated to each of the participating cities on a set percentage basis. Shorewood's share of policing costs is approximately 50%, which is amended periodically per the formula established in the joint powers agreement.

Department Goals

- Maintain department staffing at 18 officers.
- Maintain reliable and adequate equipment to support department operations.
- Establish a capital improvement plan for the public safety building.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
UCR Code – Part I & II Crimes (all cities)	477	392	425	450
Yearly Calls for Service (all cities)	11,164	11,708	12,000	12,300
Yearly Calls for Service (Shorewood)	5,765	6,723	6,800	6,900

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Other Services and Charges	$ 1,545,366	$ 1,865,903	$ 1,882,027	$ 2,301,975	$ 419,948	22.31%
Total Police	$ 1,545,366	$ 1,865,903	$ 1,882,027	$ 2,301,975	$ 419,948	22.31%

PUBLIC SAFETY

FIRE (22)

Department Mission

Provide a high-quality fire education, prevention, suppression, and first responder emergency services.

Department Description/Services

Fire service is provided to the City through the Excelsior Fire District and the City of Mound (serving the properties on the islands). The departments provide for the protection of life and property of the residents of Shorewood through fire prevention and suppression, fire inspection, building inspection, fire code enforcement and emergency medical services. The Excelsior Fire District operates as a Joint Powers organization. Shorewood contracts with the City of Mound.

Department Goals (EFD)

- Maintain firefighter staffing levels between 45 to 50.
- Maintain reliable and adequate equipment to support department operations.
- Maintain an average response time of 2.00 minutes or less with duty officer and duty crew.
- Establish a capital improvement plan for the public safety building.

Department Performance Measures (EFD)

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Total Calls by Year	1,145	1,326	1,282	1,325
Duty Crew Calls by Year	232	434	425	430
Average Minutes to get on Scene (Time from page to arrival)	na	7.02	<7.00	<7.00

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Other Services and Charges	$ 779,007	$ 967,326	$ 1,016,152	$ 1,063,254	$ 47,102	4.64%
Total Fire	$ 779,007	$ 967,326	$ 1,016,152	$ 1,063,254	$ 47,102	4.64%

PUBLIC SAFETY

PROTECTIVE INSPECTION (24)

Department Mission

The Protective Inspections Department ensures public health and safety through enforcement of the Minnesota State Building Code, City Code, and related regulations through plan review and inspections.

Department Description/Services

This department provides enforcement of the Minnesota State Building Code, City Code requirements, property maintenance codes, reviews plans and conducts inspections for all new construction, alteration, and/or repair projects within the City. The department also administers the Rental Housing Licensing and inspections program. The purpose of these inspections is to protect property owners and the general health and safety of members of the public through ensuring compliance with applicable codes. Services provided by the department include:

- Building permit administration and plan review.
- Building code enforcement and inspections.
- Mechanical code enforcement and inspections.
- Plumbing code enforcement and inspections.
- Property maintenance, code enforcement, and inspections.
- Rental housing licensing and inspections.
- Administrative projects as needed.

Department Goals

- Continue review of permit applications in a timely manner.
- Continue education efforts through interactions with residents and online resources.
- Continue providing exceptional customer service to residents and contractors.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Total Market Value Added	$41,571,370	$47,935,222	$45,000,000	$47,000,000
Building Permits Issued	933	970	950	975
Inspections Conducted	2,230	2,711	2,500	2,600

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 159,664	$ 187,900	$ 297,460	$ 299,290	$ 1,830	0.62%
Supplies	1,304	4,803	2,000	1,700	(300)	-15.00%
Other Services and Charges	28,213	26,168	40,620	42,768	2,148	5.29%
Total Protective Inspections	$ 189,180	$ 218,871	$ 340,080	$ 343,758	$ 3,678	1.08%

STREETS

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
STREETS						
Engineer	138,359	113,774	145,000	100,000	(45,000)	-31.03%
Public Works	913,665	964,149	1,131,440	1,125,980	(5,460)	-0.48%
Ice and Snow Removal	111,675	138,148	155,260	149,030	(6,230)	-4.01%
TOTAL STREETS	1,163,699	1,216,071	1,431,700	1,375,010	(56,690)	-3.96%

STREETS

CITY ENGINEER (31)

Department Mission

Provide engineering and construction management services for the city.

Department Description/Services

This department is responsible for general engineering services in the City such as attending required city meetings, meeting and responding to general resident inquiries, technical resource to city staff on engineering matters, manage infrastructure projects, assist in capital and budget planning, and reviews all development proposals and plans.

General city engineering duties described above are budgeted for under department 31. Project related engineering services are funded through specific projects. Additionally, development review services are passed through costs to the developers.

Department Goals

- Provide quality engineering services.
- Aid in the implementation of the asset management system.
- Aid in miscellaneous engineering and resident issues.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Amount of general engineering hours spent by consulting staff	1,246.5	1,183.5	850	750
Grant funding secured for city services/ projects	$125,000	$518,000	$262,137	$7M
# of site plan reviews	47	36	40	35

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Other Services and Charges	$ 138,359	$ 113,774	$ 145,000	$ 100,000	$ (45,000)	-31.03%
Total City Engineer	$ 138,359	$ 113,774	$ 145,000	$ 100,000	$ (45,000)	-31.03%

STREETS

PUBLIC WORKS SERVICES (32)

Department Mission

Provide for all general public works duties, maintenance of all public works equipment, and maintenance of the public works facility.

Department Description/Services

This activity provides for maintenance of City streets, public right-of-way and public property (excluding city park maintenance – see Department 52). Maintenance performed includes road patching, tree trimming and removal, mowing and trimming of roadsides, street sweeping and street signs and signals. In addition, this budget includes the equipment costs for ice and snow removal from City streets and pedestrian facilities along with traffic control signals/signage. Lastly, the Public Works facility’s operational and maintenance costs are included in this budget.

Department Goals

- Continue to provide efficient maintenance of roads, signs, etc.
- Continue improving maintenance of existing PW building and facility and all public works maintenance equipment.
- Perform maintenance of public right-of-way in accordance with the new Vegetation Management Plan.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Replace old street signs (each)	31	95	89	75
Sweep and dispose of street sweepings (CY)	N/A	125	115	115
Maintain PCI of 70 or above	76	77	70	70

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 590,918	$ 631,386	$ 711,240	$ 725,780	$ 14,540	2.04%
Supplies	145,236	141,395	207,400	183,200	(24,200)	-11.67%
Other Services and Charges	177,512	191,368	212,800	217,000	4,200	1.97%
Total Public Works	$ 913,665	$ 964,149	$ 1,131,440	$ 1,125,980	$ (5,460)	-0.48%

STREETS

ICE AND SNOW REMOVAL (33)

Department Mission

Provide ice and snow removal on city streets and city-owned parking lots to allow for the safe and efficient movement of traffic during and after a winter event.

Department Description/Services

This activity provides for maintenance and materials for ice and snow control on City streets, trails, sidewalks and parking lots. Costs include the winter maintenance materials and staff needed for safely and efficiently providing winter maintenance throughout the city.

Department Goals

- Continue employee training and expand training opportunities as needed.
- Continue event and seasonal documentation including Winter Operations Plan.
- Expand liquids program with new capital equipment.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Provide necessary and required winter operations training to staff (% of staff)	100%	100%	100%	100%
Complete all winter operations within 24 hours of weather ending (% of events)	90%	95%	100%	100%
Efficiently and safely treat roads per industry standards (tons/event)?	N/A	10-12	10-12	10-12

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 60,760	$ 81,002	$ 81,260	$ 83,030	$ 1,770	2.18%
Supplies	49,074	56,229	70,000	64,000	(6,000)	-8.57%
Other Services and Charges	1,841	917	4,000	2,000	(2,000)	-50.00%
Total Ice and Snow Removal	$ 111,675	$ 138,148	$ 155,260	$ 149,030	$ (6,230)	-4.01%

PARKS AND RECREATION

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
PARKS AND RECREATION						
Park Maintenance	440,942	355,037	444,670	449,380	4,710	1.06%
Recreation	99,746	133,564	161,475	209,963	48,488	30.03%
TOTAL PARKS AND RECREATION	540,688	488,601	606,145	659,343	53,198	8.78%

PARKS AND RECREATION

PARK MAINTENANCE (52)

Department Mission

Provides maintenance for city parks, trails, and beaches to provide safe and enjoyable recreational opportunities for residents of all ages and abilities.

Department Description/Services

This department is responsible for the maintenance of city parks, playing fields, trails, ice rinks, buildings, parking lots, and play structures.

Department Goals

- Continue successful park maintenance with public works employees, seasonal employees and additional partnerships.
- Perform maintenance of parks and open spaces in accordance with the new Vegetation Management Plan.
- Continue to manage tree removals and tree planting.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Successfully maintain buckthorn per the city's vegetation management plan (acres)	20	25	25	27
Provide volunteer opportunities to aid in the maintenance of parks (events/year)	4	1	2	4
Plant new trees in parks to aid in reforestation	30	125	75	40

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 289,431	$ 272,594	$ 341,370	$ 351,580	$ 10,210	2.99%
Supplies	38,517	34,175	45,700	42,700	(3,000)	-6.56%
Other Services and Charges	112,993	48,269	57,600	55,100	(2,500)	-4.34%
Total Park Maintenance	$ 440,942	$ 355,037	$ 444,670	$ 449,380	$ 4,710	1.06%

PARKS AND RECREATION

RECREATION (53)

Department Mission

This department has been separated from Parks Maintenance since 2012. Provides recreational programs for residents of all ages and abilities.

Department Description/Services

This department is responsible for the oversight of park shelter and field rentals, providing recreation programs & events, organizing community special events, managing the parks & recreation sponsorship program, and winter warming houses.

Department Goals

- Execute the recommendations included in the newly adopted Park System Master Plan.
- Leverage community partnerships to expand upon existing community events.
- Implement a Memorial Bench Program to provide a seamless, transparent, and meaningful way for park users to honor loved ones while enhancing the park system.
- Evaluate existing events and prepare to adapt.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Park Fees and Rental Revenue	$44,840	$42,051	$43,000	$45,000
Special Event Attendance (est.)	550	544	800	850
Sponsorship Revenue	$2,100	$4,350	$4,500	$4,750

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Personnel Services	$ 66,869	$ 101,110	$ 118,490	$ 169,360	$ 50,870	42.93%
Supplies	1,827	2,151	4,800	7,300	2,500	52.08%
Other Services and Charges	31,051	30,302	38,185	33,303	(4,882)	-12.79%
Total Recreation	$ 99,746	$ 133,564	$ 161,475	$ 209,963	$ 48,488	30.03%

OTHER

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Transfers Out	$ -	$ 550,000	$ -	$ -	$ -	
Total Transfers Out	$ -	$ 550,000	$ -	$ -	$ -	

OTHER

OTHER FINANCING USES

Department Mission

This activity provides for the administration of miscellaneous accounts not established in the previous activities.

Department Description/Services

This budget included a one-time transfer of $400,000 to the Equipment Replacement Fund (403). As well as a one-time transfer of $150,000 to the Park Improvement Capital Fund (402). These transfers utilized part of the General Fund Fund Balance. Going forward the transfers will be managed in accordance with the adopted Reserve Policy revised April 14, 2025.

Department Goals

- Designate fund balance to classifications that disclose constraints for which amounts can be spent.
- Review, determine, and assign use of excess fund balance.
- Maintain an adequate level of fund balance to provide for cash flow requirements and contingency needs.

Department Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Transfers to Park Improvement Capital	$0	$150,000	$0	$0
Transfers to Equipment Replacement	$0	$400,000	$0	$0
Transfers to Community Infrastructure	$0	$0	$0	$0

Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
Transfers Out	$ -	$ 550,000	$ -	$ -	$ -	
Total Transfers Out	$ -	$ 550,000	$ -	$ -	$ -	

SPECIAL REVENUE FUNDS

Special Revenue funds are established for specific revenues or sources that are designated for financing particular functions or activities as required by federal regulations, state statute, city charter provisions, local ordinances or specific grant agreements.

Shorewood Community and Event Center - This fund was established to account for the resources accumulated from events and activities held at the City's community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

SPECIAL REVENUE

SHOREWOOD COMMUNITY AND EVENT CENTER FUND (201)

Fund Mission

This fund was established to account for the resources accumulated from events and activities held at the City's community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

Fund Description/Services

The Shorewood Community & Event Center (SCEC) is nestled in the woods right next to Shorewood City Hall and Badger Park to provide recreational services and programs. The City partners with the South Shore Senior Partners to provide Senior programming. The SCEC offers multiple room rentals, with spaces for birthday parties, graduations, weddings, receptions, memorials, HOA meetings, teleconferencing, dances, and more.

Fund Goals

- Implement recommendations provided by the SCEC Task Force.
- Increase rental income while decreasing expenditures to achieve 70% cost recovery.
- Maintain a functional facility by performing routine maintenance and providing incremental building updates.

Fund Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Total Rental Income	$66,075	$82,269	$82,000	$85,000
Total Facility Rentals	371	432	440	500
Cost Recovery – 70% Target	38.86%	48.68%	49%	55%

Revenue/Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 105,000	$ 122,000	$ 145,000	$ 175,607	$ 30,607	21.11%
Charges for Services	66,286	82,269	68,000	82,000	14,000	20.59%
Miscellaneous	3,040	5,364	3,150	2,500	(650)	-20.63%
TOTAL REVENUES	$ 174,326	$ 209,634	$ 216,150	$ 260,107	$ 43,957	20.34%
EXPENDITURES						
Personnel Services	$ 88,701	$ 112,390	$ 68,480	$ 124,940	$ 56,460	82.45%
Supplies	33,093	22,145	29,340	27,510	(1,830)	-6.24%
Other Services and Charges	35,326	38,415	54,210	47,451	(6,759)	-12.47%
Capital Outlay	21,280	5,995	21,500	32,021	10,521	48.93%
TOTAL EXPENDITURES	$ 178,401	$ 178,946	$ 173,530	$ 231,922	$ 58,392	33.65%
BEGINNING FUND BALANCE	$ 78,404	$ 74,329	$ 105,016	$ 147,636		
Net Change in Fund Balance	(4,075)	30,687	42,620	28,185		
ENDING FUND BALANCE	$ 74,329	$ 105,016	$ 147,636	$ 175,821		

DEBT SERVICE FUNDS

Debt service funds are used to account for the payment of interest and principal on long-term general obligation debt other than debt issued for and serviced primarily by enterprise funds. The City issues general obligation bonds for the acquisition of major capital facilities and infrastructure. General obligation bonds have been issued for both governmental and business-type activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary revenues. In addition, general obligation bonds have been issued to refund special assessments related bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the City.

DEBT SERVICE

GENERAL OBLIGATION FUNDS

Fund Mission

This fund was established to account for the resources accumulated for the payment of interest and principal on the outstanding governmental debt service activities. The City has pledged the full faith and credit and these bonds will be repaid from future tax levies.

General Obligation Debt Service Levies

	2026	2027	Change in $
Debt Service Fund Levies:			
2017A Lease Revenue Refunding Bonds			
2020A G.O. Street Reconstruction Bonds	$ 229,752	$ 227,705	$ (2,047)
2021A G.O. Street Reconstruction Bonds	309,708	306,873	(2,835)
2022A G.O. Street Reconstruction Bonds	288,376	287,517	(859)
2023A G.O. Street Reconstruction Bonds	267,750	267,540	(210)
Total Debt Service Levies	$ 1,095,586	$ 1,089,635	$ (5,951)
Actual Net Levy (Including Fiscal Disparities)	$ 8,246,983	$ 8,903,116	$ 656,133

General Obligation Street Reconstruction Bonds Annual Service Requirements to Maturity

	Principal	Interest	Total
2027	$ 730,000	$ 305,581	$ 1,035,581
2028	740,000	289,705	1,029,705
2029	760,000	273,363	1,033,363
2030	770,000	256,556	1,026,556
2031	790,000	239,060	1,029,060
2032-2036	3,205,000	919,590	4,124,590
2037-2041	2,510,000	479,594	2,989,594
2042-2044	1,165,000	62,266	1,227,266
	$ 10,670,000	$ 2,825,715	$ 13,495,715

Revenues/Expenditures

Description	2020A G.O. Street Reconstruction Fund (320)	2021A G.O. Street Reconstruction Fund (321)	2022A G.O. Street Reconstruction Fund (322)	2023A G.O. Street Reconstruction Fund (323)	Total Debt Service Funds
REVENUES					
Taxes	$ 227,704	$ 306,873	$ 287,517	$ 267,540	$ 1,089,634
TOTAL REVENUES	$ 227,704	$ 306,873	$ 287,517	$ 267,540	$ 1,089,634
EXPENDITURES					
Other Services and Charges	$ 235	$ 440	$ -	$ 345	$ 1,020
Debt Service	214,765	291,285	272,450	257,600	1,036,100
TOTAL EXPENDITURES	$ 215,000	$ 291,725	$ 272,450	$ 257,945	$ 1,037,120
BEGINNING FUND BALANCE	$ 263,675	$ 348,236	$ 249,604	$ 310,333	$ 1,171,848
Net Change in Fund Balance	12,704	15,148	15,067	9,595	52,514
ENDING FUND BALANCE	$ 276,379	$ 363,384	$ 264,671	$ 319,928	$ 1,224,362

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by enterprise funds. Details of these funds can be found in the 10-Year Capital Improvement Plan.

Park Capital Improvement Fund - This fund accounts for parkland acquisition and other capital improvements in the City parks.

Equipment Replacement Fund - This fund was established to account for various capital acquisitions for the City governmental funds. This fund was developed in order to eliminate fluctuations in departmental operating budgets from year to year due to capital outlay purchases.

Street Reconstruction Fund - This fund was established for the purpose of funding the periodic reconstruction of City streets and roadways.

MSA Road Reconstruction Fund - This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

Community Infrastructure Fund - This fund was established to account for various capital improvement projects that may be financed without the need to issue bonds.

CAPITAL IMPROVEMENTS FISCAL POLICY

GENERAL POLICY

Shorewood's Capital Improvements Program reflects an assessment of the community's needs and its ability to pay for major improvements. It is founded on the policy that reinvestment required for replacement, maintenance, or the increased efficiency of existing systems shall have priority over investments for expansion of existing systems or the provision of new services.

FUNDING PRIORITIES

Capital spending proposals will generally be funded on the following priority basis:

1. Those projects necessary for contributing to the public health and welfare.

2. Those projects which will help to maintain an existing system.

3. Those projects that will make an existing system more efficient.

4. Those projects representing the expansion of an existing system for new service or completely new public facility or service.

FUNDING PRINCIPLES

As a result, the following principles shall govern the implementation of the recommended Capital Improvements Program:

1. The City will make all capital improvements in accordance with the adopted Capital Improvements Program.

2. The City will develop a multi-year plan for Capital Improvements and update it annually.

3. The City will coordinate development of the Capital Improvements Program with development of the annual operating budget. Future optional costs associated with new capital improvements will be projected and included in operation budget forecasts.

CAPITAL IMPROVEMENT

SUMMARY

Capital Funds

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by enterprise funds. Details of these funds can be found in the 10-Year Capital Improvement Plan.

Fund Description/Services

Park Capital Improvement Fund - This fund accounts for parkland acquisition and other capital improvements in the City parks.

Equipment Replacement Fund - This fund was established to account for various capital acquisitions for the City governmental funds. This fund was developed in order to eliminate fluctuations in departmental operating budgets from year to year due to capital outlay purchases.

Street Reconstruction Fund - This fund was established for the purpose of funding the periodic reconstruction of City streets and roadways.

MSA Road Reconstruction Fund - This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

Community Infrastructure Fund - This fund was established to account for various capital improvement projects that may be financed without the need to issue bonds.

Revenue/Expenditures

Description	Park Improvement Fund (402)	Equipment Replacement Fund (403)	Street Improvement Fund (404)	Municipal State Aid Fund (405)	Community Infrastructure Fund (450)	Total Capital Funds
REVENUES						
Taxes	$ 355,500	$ 275,000	$ -	$ -	$ 150,000	$ 780,500
Municipal State Aid	-	-	-	-	-	-
Miscellaneous	2,230	920	365,510	580	-	369,240
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	$ 357,730	$ 275,920	$ 365,510	$ 580	$ 150,000	$ 1,149,740
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	$ -
Other Services and Charges	-	-	-	-	-	-
Capital Outlay	350,000	367,600	2,262,119	-	150,000	3,129,719
TOTAL EXPENDITURES	$ 350,000	$ 367,600	$ 2,262,119	$ -	$ 150,000	$ 3,129,719
BEGINNING FUND BALANCE	$ 624,594	$ 178,713	$ 1,861,224	$ 43,663	$ 42,769	
Net Change in Fund Balance	7,730	(91,680)	(1,896,609)	580	-	
ENDING FUND BALANCE	$ 632,324	$ 87,033	$ (35,385)	$ 44,243	$ 42,769	

CAPITAL IMPROVEMENT

PARK IMPROVEMENT CAPITAL FUND (402)

Fund Mission

This fund was established to account for the resources accumulated from events and activities held at the City's community center, and the payment of expenditures related to operations of the community center. The City has committed charges for services revenues for operations. Property taxes support the community center when fees generated from facility rental are not sufficient to cover expenses.

Fund Description/Services

The Park Improvement Capital Fund provides for major facilities and equipment for City parks. Fees collected from new subdivision development and transfers from the General Fund are dedicated for the development and improvement of City parks.

Revenue/Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 128,000	$ 135,000	$ 305,500	$ 355,500	$ 50,000	16.37%
Park Dedication Fees	112,500	97,600	-	-	-	
Miscellaneous	321,979	67,873	2,230	2,230	-	0.00%
Transfers In	105,000	150,000	-	-	-	
TOTAL REVENUES	$ 667,479	$ 450,473	$ 307,730	$ 357,730	$ 50,000	16.25%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	23,688	42,191	-	-	-	
Capital Outlay	45,120	(769)	45,000	350,000	305,000	677.78%
TOTAL EXPENDITURES	$ 68,808	$ 41,422	$ 45,000	$ 350,000	$ 305,000	677.78%
BEGINNING FUND BALANCE	$ (645,858)	$ (47,187)	$ 361,864	$ 624,594		
Net Change in Fund Balance	598,671	409,051	262,730	7,730		
ENDING FUND BALANCE	$ (47,187)	$ 361,864	$ 624,594	$ 632,324		

CAPITAL IMPROVEMENT

EQUIPMENT REPLACEMENT CAPITAL FUND (403)

Fund Mission

This fund was established for the purpose of funding the replacement of capital equipment.

Fund Description/Services

The Equipment Replacement Capital Fund is supported by Property Taxes and there have been transfers from the General Fund over the years as well. These sources provide for the accumulation of funds for acquisition and replacement of equipment utilized in City operations and infrastructure.

Revenue/Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 128,000	$ 165,000	$ 215,000	$ 275,000	$ 60,000	27.91%
Sale of Capital Assets	3,854	198,508	-	-	-	
Miscellaneous	11,815	3,117	920	920	-	0.00%
Transfers In	-	400,000	-	-	-	
TOTAL REVENUES	$ 143,669	$ 766,625	$ 215,920	$ 275,920	$ 60,000	27.79%
EXPENDITURES						
Buildings & Structures	$ 30,901	$ 680,897	$ -	$ -	$ -	
Machinery & Equipment	113,193	344,994	74,900	344,000	269,100	359.28%
Furniture & Fixtures	-	242	11,200	23,600	12,400	110.71%
TOTAL EXPENDITURES	$ 144,094	$ 1,026,132	$ 86,100	$ 367,600	$ 281,500	326.95%
BEGINNING FUND BALANCE	$ 308,826	$ 308,400	$ 48,893	$ 178,713		
Net Change in Fund Balance	(426)	(259,507)	129,820	(91,680)		
ENDING FUND BALANCE	$ 308,400	$ 48,893	$ 178,713	$ 87,033		

CAPITAL IMPROVEMENT

STREET RECONSTRUCTION CAPITAL FUND (404)

Fund Mission

This fund was established for the purpose of funding the periodic maintenance, upgrade, and reconstruction of City streets and roadways.

Fund Description/Services

The Street Improvement Capital Fund is supported by Property Tax Levy, Bond Proceeds. There have also been transfers periodically to supplement the fund with general operating surplus. The City's strategy to finance projects has been to bond. Bonds were issued from 2020-2023 to finance various projects within the fund, the City's outstanding debt will essentially grow larger each year until the first bonds issued in 2020 are paid off.

Revenue/Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ 128,000	$ 170,500	$ -	$ -	$ -	
Miscellaneous	181,602	615,646	65,510	365,510	300,000	457.95%
Bond Proceeds	-	-	-	-	-	
Transfers In	-	-	-	-	-	
TOTAL REVENUES	$ 309,602	$ 786,146	$ 65,510	$ 365,510	$ 300,000	457.95%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	415,240	629,140	-	-	-	
Capital Outlay	985,347	1,693,796	315,000	2,262,119	1,947,119	618.13%
Transfers Out	-	-	-	-	-	
TOTAL EXPENDITURES	$ 1,400,587	$ 2,322,935	$ 315,000	$ 2,262,119	$ 1,947,119	618.13%
BEGINNING FUND BALANCE	$ 4,738,489	$ 3,647,503	$ 2,110,714	$ 1,861,224		
Net Change in Fund Balance	(1,090,986)	(1,536,790)	(249,490)	(1,896,609)		
ENDING FUND BALANCE	$ 3,647,503	$ 2,110,714	$ 1,861,224	$ (35,385)		

CAPITAL IMPROVEMENT

MUNICIPAL STATE AID CAPITAL FUND (405)

Fund Mission

This fund was established to account for the accumulation of Municipal State Aid (MSA) to fund the periodic reconstruction of MSA designated roads.

Fund Description/Services

The MSA Street Improvement Capital Fund is supported by Municipal State Aid (MSA) Funds. The MSA Street program is administered through the State of Minnesota's Department of Transportation. The funds are used for the maintenance, upgrade, and reconstruction of City streets and roadways designated on the City's MSA system.

Revenue/Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	
Municipal State Aid	-	-	1,072,000	-	(1,072,000)	-100.00%
Miscellaneous	1,639	1,575	468,580	580	(468,000)	-99.88%
Transfers In	-	-	-	-	-	
TOTAL REVENUES	$ 1,639	$ 1,575	$ 1,540,580	$ 580	$ (1,540,000)	-99.96%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	-	-	-	-	-	
Capital Outlay	-	-	1,540,000	-	(1,540,000)	-100.00%
TOTAL EXPENDITURES	$ -	$ -	$ 1,540,000	$ -	$ (1,540,000)	-100.00%
BEGINNING FUND BALANCE	$ 39,869	$ 41,508	$ 43,083	$ 43,663		1.35%
Net Change in Fund Balance	1,639	1,575	580	580		
ENDING FUND BALANCE	$ 41,508	$ 43,083	$ 43,663	$ 44,243		

CAPITAL IMPROVEMENT

COMMUNITY INFRASTRUCTURE CAPITAL FUND (450)

Fund Mission

This fund was established to account for various capital improvement public facilities projects that may be financed without the need to issue bonds.

Fund Description/Services

The Community Infrastructure Capital Fund provides for the accumulation of funds for acquisition, maintenance, and replacement of public facilities within the City.

Revenue/Expenditures

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Taxes	$ -	$ -	$ 50,000	$ 150,000	$ 100,000	200.00%
Miscellaneous	89,049	3,207	-	-	-	
Transfers In	-	-	-	-	-	
TOTAL REVENUES	$ 89,049	$ 3,207	$ 50,000	$ 150,000	$ 100,000	200.00%
EXPENDITURES						
Supplies	$ -	$ -	$ -	$ -	$ -	
Other Services and Charges	-	-	-	-	-	
Capital Outlay	88,158	-	245,000	150,000	(95,000)	-38.78%
TOTAL EXPENDITURES	$ 88,158	$ -	$ 245,000	$ 150,000	$ (95,000)	-38.78%
BEGINNING FUND BALANCE	$ 233,672	$ 234,563	$ 237,769	$ 42,769		-82.01%
Net Change in Fund Balance	891	3,207	(195,000)	-		
ENDING FUND BALANCE	$ 234,563	$ 237,769	$ 42,769	$ 42,769		

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business, where the costs of providing services to the general public are financed primarily through user charges.

Water Operations Fund - This fund is used to account for the activities of the City water system.

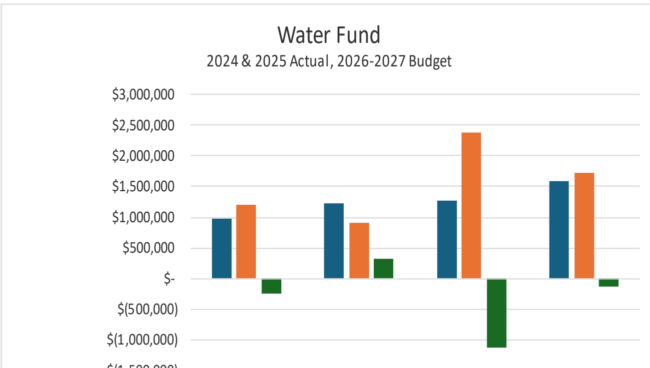
Sanitary Sewer Fund - This fund is used to account for the activities of the City sanitary sewer system.

Stormwater Management Fund - This fund is used to account for the activities of the City Stormwater Management system.

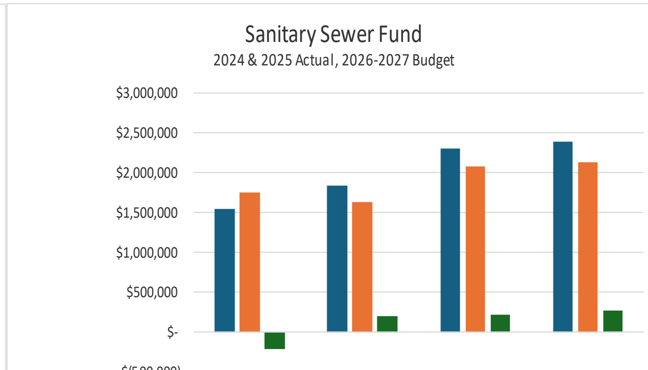
Recycling Fund - This fund is used to account for the activities of the City recycling program.

ENTERPRISE

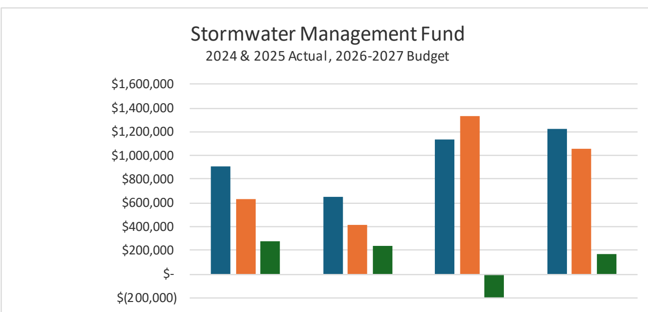
The four Enterprise Funds of the City consist of the Water Fund, Sanitary Sewer Fund, Stormwater Management Fund, and the Recycling Fund. These funds are classified as enterprise, or proprietary funds, relying on user fees to support the operations, infrastructure, and capital improvements of the funds.



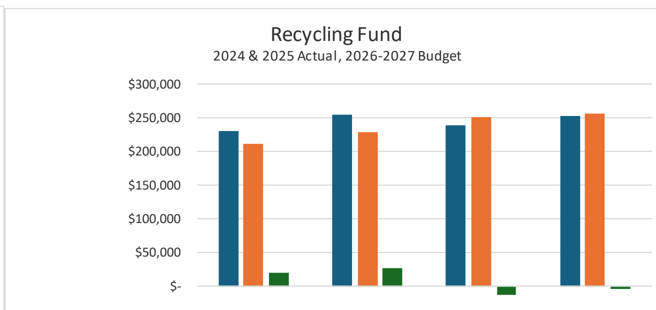
	2024	2025	2026	2027
Revenues	$972,747	$1,232,041	$1,271,320	$1,599,860
Expenses	$1,205,979	$904,961	$2,387,610	$1,729,421
Change in Net Position	(233,233)	327,080	(1,116,290)	(129,561)



	2024	2025	2026	2027
Revenues	$1,549,563	$1,839,239	$2,306,649	$2,396,945
Expenses	$1,753,293	$1,628,870	$2,090,842	$2,128,006
Change in Net Position	(203,730)	210,369	215,807	268,939



	2024	2025	2026	2027
Revenues	$908,030	$648,187	$1,136,500	$1,220,360
Expenses	$629,279	$410,735	$1,328,595	$1,056,139
Change in Net Position	278,752	237,452	(192,095)	164,221



	2024	2025	2026	2027
Revenues	$230,847	$254,863	$238,800	$253,300
Expenses	$211,187	$228,360	$251,610	$256,690
Change in Net Position	19,660	26,503	(12,810)	(3,390)

ENTERPRISE

WATER FUND (601)

Fund Mission

This fund is used to account for the activities of the City water system. To provide a safe, clean, uninterrupted supply of drinking water to all City residents connected to the municipal water system.

Fund Description/Services

The municipal water fund is responsible for operation and maintenance of six (6) well systems, including all pumps and well houses, maintenance of water towers, and extension of new water-main and construction of new water facilities, as necessary. This fund provides for the operation of the water system so that a continuous quality supply of water is furnished to customers at a reasonable cost. The water supply is maintained at proper pressure levels and bacteria free. Metering devices are also maintained to account for usage. The primary services provided by this fund are production and distribution of potable water for the residents, businesses, and institutions in the City of Shorewood. The distribution system also provides the general fire protection system (hydrants) for the City and is also responsible for City utility locates under the Gopher State One Call system.

Fund Goals

- Begin implementation of asset management system.
- Continue to maintain current infrastructure, including valve exercising, water tower cleaning, hydrant flushing, etc.
- Implement Council objectives to provide more fund sustainability.
- Update wellhead protection plan.

Fund Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Exercise every valve once per year (% of valves)	20%	25%	25%	25%
Minimize non-read water meters (each)	200-300	10	5	5
Fix watermain breaks w/ minimal disruption	5	6	9	5

Revenue/Expenses

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Utility Revenue	$ 763,277	$ 932,550	$ 1,160,502	$ 1,279,860	$ 119,358	10.29%
Water Connection Fees	85,300	91,950	90,618	50,000	(40,618)	-44.82%
Utility Permit Fees	2,760	1,860	-	-	-	
Water Meter Sales	16,438	8,775	10,000	10,000	-	0.00%
Miscellaneous Revenue	104,971	196,905	10,200	260,000	249,800	2449.02%
TOTAL REVENUES & OTHER FINANCING SOURCES	$ 972,747	$ 1,232,041	$ 1,271,320	$ 1,599,860	$ 328,540	25.84%
EXPENSES						
Personnel Services	$ 361,313	$ 345,674	$ 357,220	$ 365,090	$ 7,870	2.20%
Supplies	114,692	99,605	132,900	132,800	(100)	-0.08%
Other Services and Charges	596,575	279,487	867,000	951,000	84,000	9.69%
Non-Operating	133,399	180,195	1,030,490	280,531	(749,959)	-72.78%
TOTAL EXPENSES	$ 1,205,979	$ 904,961	$ 2,387,610	$ 1,729,421	$ (658,189)	-27.57%
BEGINNING NET POSITION	$ 7,677,961	$ 7,444,728	$ 7,771,808	$ 6,655,518		
Change in Net Position	(233,233)	327,080	(1,116,290)	(129,561)		
ENDING NET POSITION	$ 7,444,728	$ 7,771,808	$ 6,655,518	$ 6,525,957		

*Net Position includes Net Investment in Capital Assets

ENTERPRISE

SANITARY SEWER FUND (611)

Fund Mission

This fund is used to account for the activities of the City sanitary sewer system.

Fund Description/Services

The Sanitary Sewer Fund finances the operation and maintenance of the City's wastewater collection, including fourteen sanitary sewer lift stations throughout the system. As well as cleaning, televising and repairing sewer mains to control inflow and infiltration. Sewage treatment is performed by Metropolitan Council Environmental Services (MCES) and is provided for in this area.

Fund Goals

- Begin implementation of asset management system.
- Continue to maintain current infrastructure, including sewer cleaning, etc.
- Begin maintenance and repair of sewer structures and castings to reduce I&I.

Fund Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Clean 20% of the sanitary sewer system	20%	20%	20%	20%
Reconstruct, fix, or seal sanitary casting structure to improve I&I.	N/A	122	8	70
Clean and televise 10% of sanitary sewer system outside of road accessible locations	N/A	15%	10%	10%

Revenue/Expenses

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Utility Revenue	$ 1,481,058	$ 1,762,438	$ 2,276,649	$ 2,344,945	$ 68,296	3.00%
Sewer Connection Fees	1,200	23,140	5,000	5,000	-	0.00%
Utility Permit Fees	120	-	1,000	1,000	-	0.00%
Miscellaneous Revenue	67,185	53,661	24,000	46,000	22,000	91.67%
TOTAL REVENUES & OTHER FINANCING SOURCES	$ 1,549,563	$ 1,839,239	$ 2,306,649	$ 2,396,945	$ 90,296	3.91%
EXPENSES						
Personnel Services	$ 309,284	$ 289,301	$ 301,135	$ 308,175	$ 7,040	2.34%
Supplies	18,660	10,487	17,200	16,800	(400)	-2.33%
MCES SAC Payables Charges	1,076,772	1,074,424	1,200,217	1,179,366	(20,851)	-1.74%
Other Services and Charges	253,504	134,647	280,300	331,300	51,000	18.19%
Non-Operating	95,073	120,011	291,990	292,365	375	0.13%
TOTAL EXPENSES	$ 1,753,293	$ 1,628,870	$ 2,090,842	$ 2,128,006	$ 37,164	1.78%
BEGINNING NET POSITION	$ 3,455,125	$ 3,251,395	$ 3,461,764	$ 3,677,571		
Change in Net Position	(203,730)	210,369	215,807	268,939		
ENDING NET POSITION	$ 3,251,395	$ 3,461,764	$ 3,677,571	$ 3,946,510		

*Net Position includes Net Investment in Capital Assets

ENTERPRISE

STORMWATER MANAGEMENT FUND (631)

Fund Mission

This fund is used to account for the activities of the City Stormwater Management system.

Fund Description/Services

The Stormwater Management Fund is utilized to provide the operation, maintenance and repair of the stormwater conveyance system, including 14 miles of infrastructure, including catch basins, drainage ditches, and retention posts. As well as implementation of the city-wide Stormwater Pollution Prevention Program (SWPPP) for compliance with the NPDES Municipal Separate Storm Sewer System (MS4) permit program, which authorized the City to discharge stormwater runoff. Infrastructure and stormwater facilities are properly maintained to manage, convey, and treat stormwater runoff. In addition, infrastructure improvements are constructed and repaired as deemed necessary.

Fund Goals

- Begin implementation of asset management system.
- Continue to manage existing stormwater features through maintenance activities, including pond cleaning, street sweeping, storm drain cleaning, etc.
- Continue to be in compliance with federal, state and local agencies, including the city's MS4 permit.

Fund Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Estimated
Number of catch basins cleaned	N/A	25	50	50
Provide communication related to stormwater quality & best management practices	N/A	0	4	4-6
Inspect inlets & outlets of storm ponds. Clean as needed for proper functionality	N/A	N/A	20%	20%

Revenue/Expenses

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Utility Revenue	$ 544,516	$ 598,117	$ 890,000	$ 1,210,360	$ 320,360	36.00%
Franchise Fees	324,387	-	-	-	-	
Miscellaneous Revenue	39,127	50,069	246,500	10,000	(236,500)	-95.94%
TOTAL REVENUES & OTHER FINANCING SOURCES	$ 908,030	$ 648,187	$ 1,136,500	$ 1,220,360	$ 83,860	7.38%
EXPENSES						
Personnel Services	$ 85,757	$ 84,992	$ 96,580	$ 98,360	$ 1,780	1.84%
Supplies	7,776	7,226	9,800	9,550	(250)	-2.55%
Other Services and Charges	233,640	117,572	260,450	253,550	(6,900)	-2.65%
Non-Operating	302,106	200,944	961,765	694,679	(267,086)	-27.77%
TOTAL EXPENSES	$ 629,279	$ 410,735	$ 1,328,595	$ 1,056,139	$ (272,456)	-20.51%
BEGINNING NET POSITION	$ 5,872,097	$ 6,150,849	$ 6,388,301	$ 6,196,206		
Change in Net Position	278,752	237,452	(192,095)	164,221		
ENDING NET POSITION	$ 6,150,849	$ 6,388,301	$ 6,196,206	$ 6,360,427		

*Net Position includes Net Investment in Capital Assets

ENTERPRISE

RECYCLING FUND (621)

Fund Mission

This fund is used to account for the activities of the city's recycling program.

Fund Description/Services

The city's recycling services are dedicated to promoting sustainable waste management practices within the community. The department's primary goal is to reduce the amount of waste sent to landfills by encouraging residents and businesses to recycle and compost. Key components include recycling programs, education, outreach, partnerships, composting, innovation, and improvement. The city contracts with a recycling hauler for bi-weekly residential (including all single family, duplex and quad homes) curbside recycling services. In addition, the city offers two organics collection sites for residents to recycle organic materials as well. **Sustainability**: Fostering environmental stewardship through recycling programs, green energy
projects, and community education on sustainability.

Fund Goals

- Increase material tonnage of recyclable materials.
- Decrease residual garbage in recycling.
- Increase participation rate for organics recycling and plan for curbside organics in 2030.

Fund Performance Measures

Performance Measure	2024 Actual	2025 Actual	2026 Projected	2027 Expected
Total tonnage	770.91	760.5	800	850
Residential tonnage versus % residual	96.51 13%	68.4 9%	70 9%	80 8%
Participation of households registered % of participation in organics recycling	149 4.5%	167 5.5%	195 6.5%	225 7.5%

Revenue/Expenses

Description	Actual 2024	Actual 2025	Budget 2026	Proposed Budget 2027	Budget Change 2027	Percentage Change 2027
REVENUES						
Utility Revenue	$ 189,187	$ 217,002	$ 216,000	$ 228,000	$ 12,000	5.56%
Intergovernmental Grant	18,479	17,402	18,000	19,000	1,000	5.56%
Miscellaneous Revenue	16,277	16,123	300	300	-	0.00%
City Cleanup Charges	6,904	4,336	4,500	6,000	1,500	33.33%
TOTAL REVENUES & OTHER FINANCING SOURCES	$ 230,847	$ 254,863	$ 238,800	$ 253,300	$ 14,500	6.07%
EXPENSES						
Personnel Services	$ 24,459	$ 13,019	$ 32,360	$ 33,740	$ 1,380	4.26%
Supplies	1,580	1,613	7,500	4,200	(3,300)	-44.00%
Other Services and Charges	185,148	213,728	211,750	218,750	7,000	3.31%
TOTAL EXPENSES	$ 211,187	$ 228,360	$ 251,610	$ 256,690	$ 5,080	2.02%
BEGINNING NET POSITION	$ 426,519	$ 446,179	$ 472,682	$ 459,872		
Change in Net Position	19,660	26,503	(12,810)	(3,390)		
ENDING NET POSITION	$ 446,179	$ 472,682	$ 459,872	$ 456,482		

GENERAL FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@ci.shorewood.mn.us
Printed: 08/18/2026 - 7:18AM
Fiscal Year: 2027
Fiscal Periods: All

City of Shorewood

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				101	General Fund					
				R01	Taxes					
5,586,854.48	5,730,418.61	6,435,897.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	7,168,324.00	6,886,738.00	0.00	0.00
33,618.31	15,598.96	0.00	0.00	3011-0000	DELINQUENT AD VALOREM TA	0.00	0.00	0.00	0.00	0.00
137,505.21	138,561.27	0.00	0.00	3100-0000	FISCAL DISPARITIES	0.00	0.00	0.00	0.00	0.00
1,807.04	1,054.84	0.00	0.00	3191-0000	PENALTIES & INT. ON AD VAL(	0.00	0.00	0.00	0.00	0.00
5,759,785.04	5,885,633.68	6,435,897.00	0.00		Taxes Totals:	0.00	7,168,324.00	6,886,738.00	0.00	0.00
				R02	Licenses & Permits					
2,730.00	2,240.00	3,500.00	0.00	3211-0000	LIQUOR LICENSES	0.00	3,500.00	3,000.00	0.00	0.00
2,000.00	1,750.00	2,250.00	0.00	3212-0000	TOBACCO LICENSES	0.00	2,250.00	2,000.00	0.00	0.00
1,425.00	1,150.00	1,825.00	0.00	3215-0000	REFUSE COLLECTION LICENSI	0.00	1,825.00	1,500.00	0.00	0.00
1,110.00	1,760.00	600.00	0.00	3216-0000	TREE TRIMMING LICENSES	0.00	600.00	1,700.00	0.00	0.00
2,122.55	1,212.00	1,200.00	0.00	3218-0000	OTHER BUSINESS LICENSES&I	0.00	1,200.00	1,200.00	0.00	0.00
150.00	170.00	200.00	0.00	3219-0000	LAWN FERTILIZER LICENSE	0.00	200.00	200.00	0.00	0.00
44,298.30	99,360.20	0.00	0.00	3221-0000	BUILDING PERMITS	0.00	0.00	0.00	0.00	0.00
1,542.60	1,272.55	1,000.00	0.00	3223-0000	DOG LICENSES	0.00	1,000.00	1,000.00	0.00	0.00
700.00	250.00	0.00	0.00	3224-0000	FARM ANIMAL PERMIT	0.00	0.00	250.00	0.00	0.00
25.00	25.00	0.00	0.00	3225-0000	HORSE PERMITS	0.00	0.00	25.00	0.00	0.00
600.00	0.00	0.00	0.00	3226-0000	OTHER NON-BUSINESS LICENS	0.00	0.00	0.00	0.00	0.00
200.00	600.00	500.00	0.00	3235-0000	SOLICITOR PERMIT	0.00	500.00	500.00	0.00	0.00
56,903.45	109,789.75	11,075.00	0.00		Licenses & Permits Totals:	0.00	11,075.00	11,375.00	0.00	0.00
				R03	Intergovernmental					
0.00	0.00	0.00	0.00	3340-0000	PUBLIC SAFETY AID	0.00	0.00	0.00	0.00	0.00
0.00	61.86	0.00	0.00	3343-0000	MKT VALUE CREDIT AID	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3344-0000	PERA AID	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
118,815.00	138,920.00	131,500.00	0.00	3345-0000	MUNICIPAL STATE AID FOR ST	0.00	138,920.00	138,920.00	0.00	0.00
22,973.68	0.00	0.00	0.00	3348-0000	PRES NOMINATION PRIMARY I	0.00	0.00	0.00	0.00	0.00
52,250.00	0.00	0.00	0.00	3362-0000	MISC GRANTS	0.00	0.00	0.00	0.00	0.00
1,797.14	1,699.81	1,800.00	0.00	3365-0000	EXCELSIOR ANNEX-DETACH	0.00	1,700.00	1,700.00	0.00	0.00
195,835.82	140,681.67	133,300.00	0.00		Intergovernmental Totals:	0.00	140,620.00	140,620.00	0.00	0.00
				R04	Charges for Service					
0.00	3,937.50	0.00	0.00	3400-0000	CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	0.00
645.64	(10,483.00)	0.00	0.00	3414-0000	PASS-THRU CHARGES	0.00	0.00	0.00	0.00	0.00
185.90	168.72	100.00	0.00	3415-0000	SALE OF COPIES	0.00	100.00	100.00	0.00	0.00
275.00	(150.00)	0.00	0.00	3417-0000	SPECIAL ASSESSMENT SEARCI	0.00	0.00	0.00	0.00	0.00
12.00	0.00	0.00	0.00	3420-0000	ELECTION FILING FEES	0.00	0.00	0.00	0.00	0.00
6,867.35	3,978.70	4,000.00	0.00	3472-0000	TREE SALES	0.00	4,000.00	6,000.00	0.00	0.00
2,100.00	0.00	0.00	0.00	3474-0000	ARCTIC FEVER DONATIONS	0.00	0.00	0.00	0.00	0.00
450.00	300.00	350.00	0.00	3482-0000	SPECIAL EVENT PERMIT FEES	0.00	350.00	350.00	0.00	0.00
10,535.89	(2,248.08)	4,450.00	0.00		Charges for Service Totals:	0.00	4,450.00	6,450.00	0.00	0.00
				R05	Fines & Forfeits					
69,438.33	100,940.90	64,500.00	0.00	3510-0000	FINES & FORFEITS	0.00	75,000.00	75,000.00	0.00	0.00
69,438.33	100,940.90	64,500.00	0.00		Fines & Forfeits Totals:	0.00	75,000.00	75,000.00	0.00	0.00
				R07	Special Assessments					
4,437.77	5,471.13	5,000.00	0.00	3610-0000	SPECIAL ASSESSMENT-CURRE	0.00	5,000.00	5,000.00	0.00	0.00
4,437.77	5,471.13	5,000.00	0.00		Special Assessments Totals:	0.00	5,000.00	5,000.00	0.00	0.00
				R08	Investment Revenue					
65,949.00	0.00	0.00	0.00	3622-0000	LEASE INTEREST REVENUE	0.00	0.00	0.00	0.00	0.00
65,949.00	0.00	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
				R09	Misc Revenues					
240,418.88	198,495.61	130,000.00	0.00	3620-0000	INTEREST EARNINGS	0.00	148,400.00	148,400.00	0.00	0.00
0.00	0.00	0.00	0.00	3621-0000	GAIN / (LOSS) ON INVESTMEN'	0.00	0.00	0.00	0.00	0.00
48,476.40	37,187.95	30,000.00	0.00	3624-0000	REFUNDS & REIMBURSEMENT	0.00	30,000.00	30,000.00	0.00	0.00
227,684.85	202,062.12	209,800.00	0.00	3627-0000	CELLULAR ANTENNA REVENU	0.00	0.00	0.00	0.00	0.00
59,255.52	224.72	1,000.00	0.00	3670-0000	MISCELLANEOUS REVENUE	0.00	250.00	250.00	0.00	0.00
0.00	0.00	0.00	0.00	3790-0000	CASH OVER	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
575,835.65	437,970.40	370,800.00	0.00		Misc Revenues Totals:	0.00	178,650.00	178,650.00	0.00	0.00
				R11	Other Financing Sources					
25,000.00	25,000.00	25,000.00	0.00	3920-0000	TRANSFERS IN	0.00	25,000.00	25,000.00	0.00	0.00
25,000.00	25,000.00	25,000.00	0.00		Other Financing Sources Totals:	0.00	25,000.00	25,000.00	0.00	0.00
6,763,720.95	6,703,239.45	7,050,022.00	0.00		REVENUES TOTALS:	0.00	7,608,119.00	7,328,833.00	0.00	0.00
				E09	Other Financing Use					
0.00	550,000.00	0.00	0.00	4820-0000	OPERATING TRANSFERS	0.00	0.00	0.00	0.00	0.00
0.00	550,000.00	0.00	0.00		Other Financing Use Totals:	0.00	0.00	0.00	0.00	0.00
0.00	550,000.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				11	Council					
				E01	Personal Services					
25,500.00	21,250.00	25,500.00	0.00	4103-0000	PART-TIME	0.00	25,500.00	25,500.00	0.00	0.00
1,950.72	1,625.60	1,950.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	1,950.00	1,950.00	0.00	0.00
0.00	0.00	220.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	240.00	220.00	0.00	0.00
27,450.72	22,875.60	27,670.00	0.00		Personal Services Totals:	0.00	27,690.00	27,670.00	0.00	0.00
				E02	Supplies					
2,125.16	1,179.75	3,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	3,000.00	2,500.00	0.00	0.00
2,125.16	1,179.75	3,000.00	0.00		Supplies Totals:	0.00	3,000.00	2,500.00	0.00	0.00
				E05	Other Services and Charges					
0.00	0.00	0.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	2,000.00	2,000.00	0.00	0.00
3,747.66	5,144.59	5,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	5,000.00	5,000.00	0.00	0.00
7,500.00	7,500.00	12,000.00	0.00	4346-0000	EVENTS	0.00	12,000.00	0.00	0.00	0.00
27.13	0.00	200.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	200.00	200.00	0.00	0.00
1,430.80	2,645.34	4,500.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	6,400.00	2,900.00	0.00	0.00
28,792.00	35,246.00	48,000.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	57,217.00	57,150.00	0.00	0.00
0.00	0.00	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00
41,497.59	50,535.93	69,700.00	0.00		Other Services and Charges Totals:	0.00	82,817.00	67,250.00	0.00	0.00
71,073.47	74,591.28	100,370.00	0.00		EXPENDITURES TOTALS:	0.00	113,507.00	97,420.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
71,073.47	74,591.28	100,370.00	0.00		DEPT EXPENSES	0.00	113,507.00	97,420.00	0.00	0.00
(71,073.47)	(74,591.28)	(100,370.00)	0.00		Council Totals:	0.00	(113,507.00)	(97,420.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				13	Administration					
				E01	Personal Services					
455,083.26	463,214.05	425,330.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	531,220.00	531,220.00	0.00	0.00
0.00	1,329.60	0.00	0.00	4102-0000	OVERTIME	0.00	0.00	0.00	0.00	0.00
0.20	0.00	0.00	0.00	4103-0000	PART-TIME	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4107-0000	ELECTION JUDGE	0.00	0.00	0.00	0.00	0.00
34,397.62	34,750.39	31,900.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	39,840.00	39,840.00	0.00	0.00
34,003.21	34,178.92	32,540.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	40,640.00	40,640.00	0.00	0.00
0.00	0.00	3,740.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	5,100.00	4,670.00	0.00	0.00
65,138.04	69,881.54	84,580.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	107,300.00	107,300.00	0.00	0.00
2,713.45	1,956.76	1,290.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	1,610.00	1,610.00	0.00	0.00
591,335.78	605,311.26	579,380.00	0.00		Personal Services Totals:	0.00	725,710.00	725,280.00	0.00	0.00
				E02	Supplies					
6,253.18	4,550.96	5,000.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	5,000.00	2,500.00	0.00	0.00
7,448.68	6,709.97	9,000.00	0.00	4208-0000	POSTAGE	0.00	9,000.00	6,610.00	0.00	0.00
4,723.47	4,594.42	5,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	5,000.00	4,500.00	0.00	0.00
18,425.33	15,855.35	19,000.00	0.00		Supplies Totals:	0.00	19,000.00	13,610.00	0.00	0.00
				E05	Other Services and Charges					
1,546.69	1,235.85	2,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D	0.00	4,000.00	1,500.00	0.00	0.00
7,936.01	4,005.06	9,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	9,000.00	6,200.00	0.00	0.00
8,620.52	10,854.91	14,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	14,800.00	8,000.00	0.00	0.00
56,942.24	47,436.20	88,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	78,500.00	50,300.00	0.00	0.00
3,450.72	4,771.12	4,000.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	4,000.00	3,650.00	0.00	0.00
78,496.18	68,303.14	117,000.00	0.00		Other Services and Charges Totals:	0.00	110,300.00	69,650.00	0.00	0.00
688,257.29	689,469.75	715,380.00	0.00		EXPENDITURES TOTALS:	0.00	855,010.00	808,540.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
688,257.29	689,469.75	715,380.00	0.00		DEPT EXPENSES	0.00	855,010.00	808,540.00	0.00	0.00
(688,257.29)	(689,469.75)	(715,380.00)	0.00		Administration Totals:	0.00	(855,010.00)	(808,540.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				14	Elections					
				E01	Personal Services					
0.00	0.00	64,520.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4102-0000	OVER-TIME	0.00	0.00	0.00	0.00	0.00
30,880.50	0.00	28,000.00	0.00	4107-0000	ELECTION JUDGE	0.00	24,000.00	24,000.00	0.00	0.00
0.00	0.00	4,840.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	0.00	0.00	0.00	0.00
0.00	0.00	4,940.00	0.00	4122-0000	FICA CONTRIB-CITY SHARE	0.00	0.00	0.00	0.00	0.00
0.00	0.00	570.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	0.00	0.00	0.00	0.00
0.00	0.00	18,090.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	0.00	0.00	0.00	0.00
0.00	0.00	200.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00
30,880.50	0.00	121,160.00	0.00		Personal Services Totals:	0.00	24,000.00	24,000.00	0.00	0.00
				E02	Supplies					
264.29	0.00	2,000.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	2,000.00	1,000.00	0.00	0.00
0.00	0.00	1,000.00	0.00	4208-0000	POSTAGE	0.00	1,000.00	1,000.00	0.00	0.00
0.00	981.94	3,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	2,100.00	1,100.00	0.00	0.00
9,496.26	0.00	4,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	4,000.00	4,000.00	0.00	0.00
9,760.55	981.94	10,000.00	0.00		Supplies Totals:	0.00	9,100.00	7,100.00	0.00	0.00
				E05	Other Services and Charges					
988.69	0.00	1,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	1,000.00	1,000.00	0.00	0.00
328.00	0.00	1,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	1,000.00	1,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00
1,316.69	0.00	2,000.00	0.00		Other Services and Charges Totals:	0.00	2,000.00	2,000.00	0.00	0.00
41,957.74	981.94	133,160.00	0.00		EXPENDITURES TOTALS:	0.00	35,100.00	33,100.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
41,957.74	981.94	133,160.00	0.00		DEPT EXPENSES	0.00	35,100.00	33,100.00	0.00	0.00
(41,957.74)	(981.94)	(133,160.00)	0.00		Elections Totals:	0.00	(35,100.00)	(33,100.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				15	Finance					
				E01	Personal Services					
126,837.73	154,585.08	170,920.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	171,600.00	171,600.00	0.00	0.00
0.00	0.00	0.00	0.00	4103-0000	PART-TIME	0.00	0.00	0.00	0.00	0.00
8,308.94	11,595.82	12,820.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	12,870.00	12,870.00	0.00	0.00
10,452.34	13,765.47	13,080.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	13,130.00	13,130.00	0.00	0.00
0.00	0.00	1,500.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	1,650.00	1,510.00	0.00	0.00
14,121.89	22,364.53	32,420.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	34,940.00	34,940.00	0.00	0.00
726.31	701.27	520.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	520.00	520.00	0.00	0.00
160,447.21	203,012.17	231,260.00	0.00		Personal Services Totals:	0.00	234,710.00	234,570.00	0.00	0.00
				E02	Supplies					
726.19	175.47	1,000.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	900.00	900.00	0.00	0.00
21,311.45	25,039.83	29,515.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	33,450.00	33,450.00	0.00	0.00
22,037.64	25,215.30	30,515.00	0.00		Supplies Totals:	0.00	34,350.00	34,350.00	0.00	0.00
				E05	Other Services and Charges					
0.00	431.94	0.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D.	0.00	0.00	0.00	0.00	0.00
714.06	441.29	3,200.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	3,200.00	3,200.00	0.00	0.00
1,414.50	1,792.23	2,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	1,800.00	1,800.00	0.00	0.00
135,606.45	4,042.50	1,500.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	1,500.00	1,500.00	0.00	0.00
0.00	240.00	800.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	835.00	835.00	0.00	0.00
1,665.07	1,945.89	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00
13,365.48	673.23	13,000.00	0.00	4450-0000	BANK SERVICE CHARGES	0.00	13,000.00	5,500.00	0.00	0.00
152,765.56	9,567.08	20,500.00	0.00		Other Services and Charges Totals:	0.00	20,335.00	12,835.00	0.00	0.00
335,250.41	237,794.55	282,275.00	0.00		EXPENDITURES TOTALS:	0.00	289,395.00	281,755.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
335,250.41	237,794.55	282,275.00	0.00		DEPT EXPENSES	0.00	289,395.00	281,755.00	0.00	0.00
(335,250.41)	(237,794.55)	(282,275.00)	0.00		Finance Totals:	0.00	(289,395.00)	(281,755.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				16	Professional Services					
				E04	Professional Services					
0.00	0.00	0.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E05	Other Services and Charges					
91,224.00	39,072.00	10,000.00	0.00	4301-0000	AUDITING & ACCOUNTING	0.00	10,000.00	10,000.00	0.00	0.00
87,903.91	126,582.76	128,000.00	0.00	4304-0000	LEGAL FEES	0.00	128,000.00	130,000.00	0.00	0.00
182,075.98	12,452.38	20,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	20,000.00	20,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00
361,203.89	178,107.14	158,000.00	0.00		Other Services and Charges Totals:	0.00	158,000.00	160,000.00	0.00	0.00
361,203.89	178,107.14	158,000.00	0.00		EXPENDITURES TOTALS:	0.00	158,000.00	160,000.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
361,203.89	178,107.14	158,000.00	0.00		DEPT EXPENSES	0.00	158,000.00	160,000.00	0.00	0.00
(361,203.89)	(178,107.14)	(158,000.00)	0.00		Professional Services Totals:	0.00	(158,000.00)	(160,000.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				18	Planning					
				R02	Licenses & Permits					
0.00	18,300.00	10,000.00	0.00	3413-0000	ZONING & SUBDIVISION FEES	0.00	10,000.00	10,000.00	0.00	0.00
0.00	18,300.00	10,000.00	0.00		Licenses & Permits Totals:	0.00	10,000.00	10,000.00	0.00	0.00
0.00	18,300.00	10,000.00	0.00		REVENUES TOTALS:	0.00	10,000.00	10,000.00	0.00	0.00
				E01	Personal Services					
238,889.19	258,865.43	208,260.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	206,450.00	206,450.00	0.00	0.00
17,567.65	16,889.04	15,620.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	15,480.00	15,480.00	0.00	0.00
17,211.23	19,057.50	15,930.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	15,790.00	15,790.00	0.00	0.00
0.00	0.00	1,830.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	1,980.00	1,820.00	0.00	0.00
42,436.59	35,805.50	48,000.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	44,530.00	44,530.00	0.00	0.00
1,499.25	1,324.46	810.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	810.00	810.00	0.00	0.00
317,603.91	331,941.93	290,450.00	0.00		Personal Services Totals:	0.00	285,040.00	284,880.00	0.00	0.00
				E02	Supplies					
0.00	381.99	1,500.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	1,800.00	1,050.00	0.00	0.00
0.00	381.99	1,500.00	0.00		Supplies Totals:	0.00	1,800.00	1,050.00	0.00	0.00
				E05	Other Services and Charges					
0.00	270.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4304-0000	LEGAL FEES	0.00	0.00	0.00	0.00	0.00
1,155.27	871.50	1,095.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D.	0.00	1,130.00	1,130.00	0.00	0.00
579.76	1,909.86	2,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	2,000.00	2,000.00	0.00	0.00
2,340.23	3,740.37	3,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	3,000.00	3,000.00	0.00	0.00
13,311.39	52,455.44	100,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	67,500.00	57,500.00	0.00	0.00
1,928.00	1,366.43	2,678.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	2,678.00	2,678.00	0.00	0.00
19,314.65	60,613.60	108,773.00	0.00		Other Services and Charges Totals:	0.00	76,308.00	66,308.00	0.00	0.00
336,918.56	392,937.52	400,723.00	0.00		EXPENDITURES TOTALS:	0.00	363,148.00	352,238.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	18,300.00	10,000.00	0.00		DEPT REVENUES	0.00	10,000.00	10,000.00	0.00	0.00
336,918.56	392,937.52	400,723.00	0.00		DEPT EXPENSES	0.00	363,148.00	352,238.00	0.00	0.00
(336,918.56)	(374,637.52)	(390,723.00)	0.00		Planning Totals:	0.00	(353,148.00)	(342,238.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				19	Municipal Buildings					
				E01	Personal Services					
0.00	0.00	11,590.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	12,780.00	12,780.00	0.00	0.00
0.00	0.00	870.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	960.00	960.00	0.00	0.00
0.00	0.00	890.00	0.00	4122-0000	FICA CONTRIB-CITY SHARE	0.00	980.00	980.00	0.00	0.00
0.00	0.00	100.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	120.00	110.00	0.00	0.00
0.00	0.00	2,320.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	2,320.00	2,320.00	0.00	0.00
0.00	0.00	40.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	40.00	40.00	0.00	0.00
0.00	0.00	15,810.00	0.00		Personal Services Totals:	0.00	17,200.00	17,190.00	0.00	0.00
				E02	Supplies					
0.00	0.00	0.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00
8,614.82	7,089.63	12,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	16,500.00	8,600.00	0.00	0.00
17,335.55	22,037.71	7,000.00	0.00	4223-0000	MAINTENANCE OF BUILDINGS	0.00	11,000.00	0.00	0.00	0.00
2,663.36	2,921.32	4,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	4,500.00	3,000.00	0.00	0.00
28,613.73	32,048.66	23,000.00	0.00		Supplies Totals:	0.00	32,000.00	11,600.00	0.00	0.00
				E05	Other Services and Charges					
103,437.70	73,201.34	99,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	99,000.00	72,600.00	0.00	0.00
167,154.00	108,699.00	150,000.00	0.00	4360-0000	INSURANCE	0.00	135,000.00	105,000.00	0.00	0.00
2,905.00	2,500.00	0.00	0.00	4361-0000	INSURANCE DEDUCTIBLE	0.00	0.00	5,000.00	0.00	0.00
11,565.99	12,107.80	15,000.00	0.00	4380-0000	UTILITY SERVICES	0.00	26,000.00	13,000.00	0.00	0.00
11,056.47	14,781.35	30,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	32,600.00	17,600.00	0.00	0.00
590.84	8.33	1,000.00	0.00	4410-0000	RENTALS	0.00	1,000.00	1,500.00	0.00	0.00
317.10	892.82	1,000.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	500.00	600.00	0.00	0.00
0.00	0.00	1,000.00	0.00	4437-0000	TAXES/LICENSES	0.00	1,000.00	0.00	0.00	0.00
297,027.10	212,190.64	297,000.00	0.00		Other Services and Charges Totals:	0.00	295,100.00	215,300.00	0.00	0.00
325,640.83	244,239.30	335,810.00	0.00		EXPENDITURES TOTALS:	0.00	344,300.00	244,090.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
325,640.83	244,239.30	335,810.00	0.00		DEPT EXPENSES	0.00	344,300.00	244,090.00	0.00	0.00
(325,640.83)	(244,239.30)	(335,810.00)	0.00		Municipal Buildings Totals:	0.00	(344,300.00)	(244,090.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				21	Police Protection					
				E05	Other Services and Charges					
1,537,795.25	1,810,894.73	1,877,027.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	2,400,849.00	2,296,975.00	0.00	0.00
7,570.77	55,007.82	5,000.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	5,000.00	5,000.00	0.00	0.00
1,545,366.02	1,865,902.55	1,882,027.00	0.00		Other Services and Charges Totals:	0.00	2,405,849.00	2,301,975.00	0.00	0.00
1,545,366.02	1,865,902.55	1,882,027.00	0.00		EXPENDITURES TOTALS:	0.00	2,405,849.00	2,301,975.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
1,545,366.02	1,865,902.55	1,882,027.00	0.00		DEPT EXPENSES	0.00	2,405,849.00	2,301,975.00	0.00	0.00
(1,545,366.02)	(1,865,902.55)	(1,882,027.00)	0.00		Police Protection Totals:	0.00	(2,405,849.00)	(2,301,975.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				22	Fire Protection					
				E05	Other Services and Charges					
666,726.16	873,990.85	1,016,152.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	1,023,849.00	1,063,254.00	0.00	0.00
666,726.16	873,990.85	1,016,152.00	0.00		Other Services and Charges Totals:	0.00	1,023,849.00	1,063,254.00	0.00	0.00
				E07	Capital Outlay					
112,281.24	93,335.08	0.00	0.00	4620-0000	BUILDINGS & STRUCTURES	0.00	0.00	0.00	0.00	0.00
112,281.24	93,335.08	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
779,007.40	967,325.93	1,016,152.00	0.00		EXPENDITURES TOTALS:	0.00	1,023,849.00	1,063,254.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
779,007.40	967,325.93	1,016,152.00	0.00		DEPT EXPENSES	0.00	1,023,849.00	1,063,254.00	0.00	0.00
(779,007.40)	(967,325.93)	(1,016,152.00)	0.00		Fire Protection Totals:	0.00	(1,023,849.00)	(1,063,254.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				24	Protective Inspections					
				R02	Licenses & Permits					
7,329.45	4,060.00	4,500.00	0.00	3217-0000	RENTAL HOUSING LICENSES	0.00	4,500.00	4,500.00	0.00	0.00
352,151.28	379,845.82	220,000.00	0.00	3221-0000	BUILDING PERMITS	0.00	240,000.00	240,000.00	0.00	0.00
145,196.68	157,078.55	70,000.00	0.00	3222-0000	PLAN CHECK FEES	0.00	85,000.00	85,000.00	0.00	0.00
504,677.41	540,984.37	294,500.00	0.00		Licenses & Permits Totals:	0.00	329,500.00	329,500.00	0.00	0.00
504,677.41	540,984.37	294,500.00	0.00		REVENUES TOTALS:	0.00	329,500.00	329,500.00	0.00	0.00
				E01	Personal Services					
120,887.58	141,737.53	212,910.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	216,490.00	216,490.00	0.00	0.00
9,014.33	10,497.86	15,970.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	16,240.00	16,240.00	0.00	0.00
9,077.94	10,655.35	16,290.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	16,560.00	16,560.00	0.00	0.00
0.00	0.00	1,870.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	2,080.00	1,910.00	0.00	0.00
20,016.22	24,209.66	49,400.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	47,040.00	47,040.00	0.00	0.00
667.44	799.77	1,020.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	1,050.00	1,050.00	0.00	0.00
159,663.51	187,900.17	297,460.00	0.00		Personal Services Totals:	0.00	299,460.00	299,290.00	0.00	0.00
				E02	Supplies					
1,155.83	731.85	1,500.00	0.00	4212-0000	MOTOR FUELS & LUBRICANTS	0.00	1,500.00	1,200.00	0.00	0.00
13.00	2,506.18	500.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	500.00	500.00	0.00	0.00
1,168.83	3,238.03	2,000.00	0.00		Supplies Totals:	0.00	2,000.00	1,700.00	0.00	0.00
				E05	Other Services and Charges					
777.41	698.38	830.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	763.00	763.00	0.00	0.00
362.75	875.31	2,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	2,000.00	2,000.00	0.00	0.00
26,653.87	24,594.04	37,190.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	25,000.00	25,000.00	0.00	0.00
334.00	0.00	600.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	15,005.00	15,005.00	0.00	0.00
28,128.03	26,167.73	40,620.00	0.00		Other Services and Charges Totals:	0.00	42,768.00	42,768.00	0.00	0.00
188,960.37	217,305.93	340,080.00	0.00		EXPENDITURES TOTALS:	0.00	344,228.00	343,758.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
504,677.41	540,984.37	294,500.00	0.00		DEPT REVENUES	0.00	329,500.00	329,500.00	0.00	0.00
188,960.37	217,305.93	340,080.00	0.00		DEPT EXPENSES	0.00	344,228.00	343,758.00	0.00	0.00
315,717.04	323,678.44	(45,580.00)	0.00		Protective Inspections Totals:	0.00	(14,728.00)	(14,258.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				31	City Engineer					
				R02	Licenses & Permits					
0.00	0.00	0.00	0.00	3221-0000	BUILDING PERMITS ENGINEEF	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Licenses & Permits Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E05	Other Services and Charges					
138,359.14	113,774.40	145,000.00	0.00	4303-0000	ENGINEERING FEES	0.00	100,000.00	100,000.00	0.00	0.00
138,359.14	113,774.40	145,000.00	0.00		Other Services and Charges Totals:	0.00	100,000.00	100,000.00	0.00	0.00
138,359.14	113,774.40	145,000.00	0.00		EXPENDITURES TOTALS:	0.00	100,000.00	100,000.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
138,359.14	113,774.40	145,000.00	0.00		DEPT EXPENSES	0.00	100,000.00	100,000.00	0.00	0.00
(138,359.14)	(113,774.40)	(145,000.00)	0.00		City Engineer Totals:	0.00	(100,000.00)	(100,000.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				32	Public Works Service					
				E01	Personal Services					
415,227.13	454,720.87	486,100.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	497,930.00	497,930.00	0.00	0.00
312.29	5,049.65	5,000.00	0.00	4102-0000	OVERTIME	0.00	5,000.00	5,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4103-0000	PART-TIME	0.00	0.00	0.00	0.00	0.00
3,065.78	1,267.42	8,500.00	0.00	4105-0000	STREET PAGER PAY	0.00	8,500.00	8,500.00	0.00	0.00
34,007.04	34,265.00	36,460.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	37,350.00	37,350.00	0.00	0.00
33,094.05	33,776.62	37,190.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	38,090.00	38,090.00	0.00	0.00
0.00	0.00	4,280.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	4,780.00	4,380.00	0.00	0.00
77,691.98	82,487.07	117,470.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	117,890.00	117,890.00	0.00	0.00
27,519.32	19,819.48	16,240.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	16,640.00	16,640.00	0.00	0.00
590,917.59	631,386.11	711,240.00	0.00		Personal Services Totals:	0.00	726,180.00	725,780.00	0.00	0.00
				E02	Supplies					
409.83	223.19	700.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	700.00	700.00	0.00	0.00
47,597.30	46,565.57	54,000.00	0.00	4212-0000	MOTOR FUELS & LUBRICANTS	0.00	60,000.00	60,000.00	0.00	0.00
33,957.97	30,314.12	35,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	35,000.00	35,000.00	0.00	0.00
15,236.25	13,235.08	17,000.00	0.00	4223-0000	MAINTENANCE OF BUILDINGS	0.00	17,000.00	15,000.00	0.00	0.00
3,342.62	3,962.42	4,500.00	0.00	4240-0000	SMALL TOOLS/MINOR EQUIPM	0.00	4,500.00	4,500.00	0.00	0.00
22,987.02	21,492.11	31,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	28,000.00	28,000.00	0.00	0.00
21,704.76	25,343.59	65,200.00	0.00	4250-0000	ROAD MAINT MATERIALS	0.00	50,000.00	40,000.00	0.00	0.00
145,235.75	141,136.08	207,400.00	0.00		Supplies Totals:	0.00	195,200.00	183,200.00	0.00	0.00
				E05	Other Services and Charges					
964.55	1,322.45	1,200.00	0.00	4305-0000	DRUG TESTING	0.00	1,200.00	1,400.00	0.00	0.00
8,509.10	7,129.81	10,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D	0.00	9,000.00	8,000.00	0.00	0.00
5,201.44	3,726.59	7,500.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	7,000.00	4,500.00	0.00	0.00
0.00	45.93	0.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
8,257.01	8,233.92	15,000.00	0.00	4380-0000	UTILITY SERVICES	0.00	13,000.00	13,000.00	0.00	0.00
47,928.41	52,893.46	52,000.00	0.00	4399-0000	UTILITIES - STREET LIGHTS	0.00	50,000.00	46,000.00	0.00	0.00
103,287.63	115,245.20	123,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	140,000.00	140,000.00	0.00	0.00
957.03	(10.24)	1,400.00	0.00	4410-0000	RENTALS	0.00	1,400.00	1,000.00	0.00	0.00
341.49	1,515.23	1,000.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	1,000.00	1,400.00	0.00	0.00
2,065.06	1,265.43	1,700.00	0.00	4437-0000	TAXES/LICENSES	0.00	1,700.00	1,700.00	0.00	0.00
0.00	0.00	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
177,511.72	191,367.78	212,800.00	0.00		Other Services and Charges Totals:	0.00	224,300.00	217,000.00	0.00	0.00
				E09	Other Financing Use					
0.00	0.00	0.00	0.00	4820-0000	OPERATING TRANSFERS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Use Totals:	0.00	0.00	0.00	0.00	0.00
913,665.06	963,889.97	1,131,440.00	0.00		EXPENDITURES TOTALS:	0.00	1,145,680.00	1,125,980.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
913,665.06	963,889.97	1,131,440.00	0.00		DEPT EXPENSES	0.00	1,145,680.00	1,125,980.00	0.00	0.00
(913,665.06)	(963,889.97)	(1,131,440.00)	0.00		Public Works Service Totals:	0.00	(1,145,680.00)	(1,125,980.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				33	Ice & Snow Removal					
				E01	Personal Services					
41,443.26	43,074.20	48,770.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	50,200.00	50,200.00	0.00	0.00
46.42	16,328.93	10,000.00	0.00	4102-0000	OVERTIME	0.00	10,000.00	10,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4103-0000	PART-TIME	0.00	0.00	0.00	0.00	0.00
3,827.20	4,096.71	3,660.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	3,770.00	3,770.00	0.00	0.00
3,480.15	4,336.09	3,730.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	3,840.00	3,840.00	0.00	0.00
0.00	0.00	430.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	480.00	440.00	0.00	0.00
8,148.02	10,863.46	13,040.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	13,100.00	13,100.00	0.00	0.00
3,814.83	2,302.27	1,630.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	1,680.00	1,680.00	0.00	0.00
60,759.88	81,001.66	81,260.00	0.00		Personal Services Totals:	0.00	83,070.00	83,030.00	0.00	0.00
				E02	Supplies					
49,074.19	56,229.14	70,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	70,000.00	64,000.00	0.00	0.00
49,074.19	56,229.14	70,000.00	0.00		Supplies Totals:	0.00	70,000.00	64,000.00	0.00	0.00
				E05	Other Services and Charges					
0.00	194.34	2,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	2,000.00	0.00	0.00	0.00
1,840.76	722.46	2,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH(	0.00	2,000.00	2,000.00	0.00	0.00
1,840.76	916.80	4,000.00	0.00		Other Services and Charges Totals:	0.00	4,000.00	2,000.00	0.00	0.00
111,674.83	138,147.60	155,260.00	0.00		EXPENDITURES TOTALS:	0.00	157,070.00	149,030.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
111,674.83	138,147.60	155,260.00	0.00		DEPT EXPENSES	0.00	157,070.00	149,030.00	0.00	0.00
(111,674.83)	(138,147.60)	(155,260.00)	0.00		Ice & Snow Removal Totals:	0.00	(157,070.00)	(149,030.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				52	Park Maintenance					
				E01	Personal Services					
180,646.23	167,884.14	192,850.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	201,300.00	201,300.00	0.00	0.00
33.80	2,026.72	1,500.00	0.00	4102-0000	OVERTIME	0.00	1,500.00	1,500.00	0.00	0.00
29,334.32	32,126.14	43,710.00	0.00	4103-0000	PART-TIME	0.00	43,710.00	43,710.00	0.00	0.00
15,458.39	15,131.83	17,740.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	18,380.00	18,380.00	0.00	0.00
15,717.90	15,134.99	18,100.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	18,740.00	18,740.00	0.00	0.00
0.00	0.00	2,080.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	2,350.00	2,160.00	0.00	0.00
32,369.40	30,568.87	55,760.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	55,820.00	55,820.00	0.00	0.00
15,871.08	9,720.97	9,630.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	9,970.00	9,970.00	0.00	0.00
289,431.12	272,593.66	341,370.00	0.00		Personal Services Totals:	0.00	351,770.00	351,580.00	0.00	0.00
				E02	Supplies					
2,636.31	7,453.16	8,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	8,000.00	8,000.00	0.00	0.00
12,158.18	7,921.17	10,000.00	0.00	4223-0000	MAINTENANCE OF BUILDINGS	0.00	10,000.00	10,000.00	0.00	0.00
1,103.55	171.22	1,200.00	0.00	4240-0000	SMALL TOOLS/MINOR EQUIPM	0.00	1,200.00	1,200.00	0.00	0.00
10,306.46	4,441.66	9,500.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	9,500.00	9,500.00	0.00	0.00
12,312.46	14,187.56	17,000.00	0.00	4247-0000	TREES PURCHASED	0.00	17,000.00	14,000.00	0.00	0.00
38,516.96	34,174.77	45,700.00	0.00		Supplies Totals:	0.00	45,700.00	42,700.00	0.00	0.00
				E05	Other Services and Charges					
3,387.98	2,108.17	3,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	3,000.00	3,000.00	0.00	0.00
0.00	766.95	1,200.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	1,200.00	1,200.00	0.00	0.00
300.00	0.00	400.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	400.00	400.00	0.00	0.00
8,153.64	8,471.92	9,000.00	0.00	4380-0000	UTILITY SERVICES	0.00	9,000.00	9,000.00	0.00	0.00
95,306.38	31,001.63	35,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	35,000.00	35,000.00	0.00	0.00
5,000.00	5,000.00	5,000.00	0.00	4402-0000	CHRISTMAS LAKE AIS INSPEC	0.00	5,000.00	5,000.00	0.00	0.00
845.48	920.14	4,000.00	0.00	4410-0000	RENTALS	0.00	3,000.00	1,500.00	0.00	0.00
0.00	0.00	0.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00
112,993.48	48,268.81	57,600.00	0.00		Other Services and Charges Totals:	0.00	56,600.00	55,100.00	0.00	0.00
440,941.56	355,037.24	444,670.00	0.00		EXPENDITURES TOTALS:	0.00	454,070.00	449,380.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
440,941.56	355,037.24	444,670.00	0.00		DEPT EXPENSES	0.00	454,070.00	449,380.00	0.00	0.00
(440,941.56)	(355,037.24)	(444,670.00)	0.00		Park Maintenance Totals:	0.00	(454,070.00)	(449,380.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				53	Recreation					
				R04	Charges for Service					
44,840.00	42,051.00	43,000.00	0.00	3471-0000	PARK FEES & RENTALS	0.00	45,000.00	45,000.00	0.00	0.00
0.00	3,000.00	3,000.00	0.00	3474-0000	EVENT SPONSORSHIP AND DO	0.00	4,750.00	4,750.00	0.00	0.00
1,325.00	1,415.00	1,300.00	0.00	3476-0000	COMM GARDEN PLOT RENTAL	0.00	1,400.00	1,400.00	0.00	0.00
365.20	(30.00)	0.00	0.00	3478-0000	SAFETY CAMP	0.00	1,000.00	1,000.00	0.00	0.00
0.00	0.00	0.00	0.00	3479-0000	MUSIC IN THE PARK	0.00	0.00	0.00	0.00	0.00
35.00	0.00	0.00	0.00	3480-0000	PARK PROGRAM FEES	0.00	0.00	0.00	0.00	0.00
46,565.20	46,436.00	47,300.00	0.00		Charges for Service Totals:	0.00	52,150.00	52,150.00	0.00	0.00
				R09	Misc Revenues					
0.00	850.00	0.00	0.00	3623-0000	PARK DONATIONS	0.00	0.00	0.00	0.00	0.00
0.00	850.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
46,565.20	47,286.00	47,300.00	0.00		REVENUES TOTALS:	0.00	52,150.00	52,150.00	0.00	0.00
				E01	Personal Services					
35,761.91	42,351.72	78,120.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	115,260.00	115,260.00	0.00	0.00
21,711.62	39,319.46	8,510.00	0.00	4103-0000	PART-TIME	0.00	3,200.00	3,200.00	0.00	0.00
2,328.45	5,034.24	6,500.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	8,880.00	8,880.00	0.00	0.00
2,639.86	5,600.53	6,630.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	9,060.00	9,060.00	0.00	0.00
0.00	0.00	760.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	1,140.00	1,040.00	0.00	0.00
3,510.84	7,827.80	17,050.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	30,670.00	30,670.00	0.00	0.00
916.22	976.68	920.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	1,250.00	1,250.00	0.00	0.00
66,868.90	101,110.43	118,490.00	0.00		Personal Services Totals:	0.00	169,460.00	169,360.00	0.00	0.00
				E02	Supplies					
0.00	225.45	0.00	0.00	4208-0000	POSTAGE	0.00	0.00	0.00	0.00	0.00
1,072.67	880.14	2,500.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	2,500.00	2,500.00	0.00	0.00
200.00	945.85	1,500.00	0.00	4246-0000	PROGRAM SUPPLIES	0.00	4,000.00	4,000.00	0.00	0.00
553.90	100.00	800.00	0.00	4248-0000	OTHER PROGRAMS FEE	0.00	800.00	800.00	0.00	0.00
1,826.57	2,151.44	4,800.00	0.00		Supplies Totals:	0.00	7,300.00	7,300.00	0.00	0.00
				E05	Other Services and Charges					
0.00	0.00	0.00	0.00	4302-0000	CONSULTING FEES	0.00	0.00	0.00	0.00	0.00
0.00	(164.18)	0.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D.	0.00	922.00	922.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
821.52	574.00	1,250.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH(	0.00	1,750.00	1,250.00	0.00	0.00
3,385.04	1,726.52	2,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	2,300.00	2,300.00	0.00	0.00
10,474.88	10,338.02	12,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	11,877.00	11,877.00	0.00	0.00
634.59	545.00	1,010.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	1,254.00	1,254.00	0.00	0.00
0.00	0.00	0.00	0.00	4437-0000	TAXES/LICENSES	0.00	100.00	100.00	0.00	0.00
4,853.18	4,321.61	5,425.00	0.00	4438-0000	OKTOBERFEST	0.00	0.00	0.00	0.00	0.00
6,859.27	8,977.60	9,700.00	0.00	4441-0000	ARCTIC FEVER PROGRAMS	0.00	5,650.00	5,650.00	0.00	0.00
1,206.98	756.50	2,800.00	0.00	4443-0000	SAFETY CAMP	0.00	2,800.00	2,800.00	0.00	0.00
2,815.24	3,226.98	4,000.00	0.00	4444-0000	ENTERTAINMENT IN THE PARK	0.00	7,150.00	7,150.00	0.00	0.00
31,050.70	30,302.05	38,185.00	0.00		Other Services and Charges Totals:	0.00	33,803.00	33,303.00	0.00	0.00
				E09	Other Financing Use					
0.00	0.00	0.00	0.00	4820-0000	OPERATING TRANSFERS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Use Totals:	0.00	0.00	0.00	0.00	0.00
99,746.17	133,563.92	161,475.00	0.00		EXPENDITURES TOTALS:	0.00	210,563.00	209,963.00	0.00	0.00
46,565.20	47,286.00	47,300.00	0.00		DEPT REVENUES	0.00	52,150.00	52,150.00	0.00	0.00
99,746.17	133,563.92	161,475.00	0.00		DEPT EXPENSES	0.00	210,563.00	209,963.00	0.00	0.00
(53,180.97)	(86,277.92)	(114,175.00)	0.00		Recreation Totals:	0.00	(158,413.00)	(157,813.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
7,314,963.56	7,309,809.82	7,401,822.00	0.00		FUND REVENUES	0.00	7,999,769.00	7,720,483.00	0.00	0.00
6,378,022.74	7,123,069.02	7,401,822.00	0.00		FUND EXPENSES	0.00	7,999,769.00	7,720,483.00	0.00	0.00
936,940.82	186,740.80	0.00	0.00		General Fund Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
7,314,963.56	7,309,809.82	7,401,822.00	0.00		REPORT REVENUES	0.00	7,999,769.00	7,720,483.00	0.00	0.00
6,378,022.74	7,123,069.02	7,401,822.00	0.00		REPORT EXPENSES	0.00	7,999,769.00	7,720,483.00	0.00	0.00
936,940.82	186,740.80	0.00	0.00		REPORT TOTALS:	0.00	0.00	0.00	0.00	0.00

SPECIAL REVENUE FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@ci.shorewood.mn.us
Printed: 08/18/2026 - 7:18AM
Fiscal Year: 2027
Fiscal Periods: All

City of Shorewood

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				201	Shorewood Comm. & Event Center					
				R01	Taxes					
0.00	122,000.00	145,000.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	177,677.00	175,607.00	0.00	0.00
0.00	122,000.00	145,000.00	0.00		Taxes Totals:	0.00	177,677.00	175,607.00	0.00	0.00
				R04	Charges for Service					
66,075.01	82,269.25	68,000.00	0.00	3410-0000	RENTAL INCOME	0.00	82,000.00	82,000.00	0.00	0.00
211.00	0.00	0.00	0.00	3480-0000	PROGRAM (CLASS) FEES	0.00	0.00	0.00	0.00	0.00
66,286.01	82,269.25	68,000.00	0.00		Charges for Service Totals:	0.00	82,000.00	82,000.00	0.00	0.00
				R08	Investment Revenue					
3,044.83	2,664.36	3,150.00	0.00	3620-0000	INTEREST EARNINGS	0.00	2,500.00	2,500.00	0.00	0.00
3,044.83	2,664.36	3,150.00	0.00		Investment Revenue Totals:	0.00	2,500.00	2,500.00	0.00	0.00
				R09	Misc Revenues					
(5.00)	1,700.00	0.00	0.00	3670-0000	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3790-0000	CASH OVER	0.00	0.00	0.00	0.00	0.00
(5.00)	1,700.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
69,325.84	208,633.61	216,150.00	0.00		REVENUES TOTALS:	0.00	262,177.00	260,107.00	0.00	0.00
				E01	Personal Services					
36,641.86	63,388.18	33,480.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	67,870.00	67,870.00	0.00	0.00
33,058.17	23,273.94	18,760.00	0.00	4103-0000	PART-TIME	0.00	21,370.00	21,370.00	0.00	0.00
5,893.31	6,223.17	3,920.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	6,690.00	6,690.00	0.00	0.00
7,030.76	6,788.40	4,000.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	6,830.00	6,830.00	0.00	0.00
0.00	0.00	460.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	860.00	790.00	0.00	0.00
4,781.67	11,329.69	7,310.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	20,450.00	20,450.00	0.00	0.00
1,295.60	1,387.08	550.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	940.00	940.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
88,701.37	112,390.46	68,480.00	0.00		Personal Services Totals:	0.00	125,010.00	124,940.00	0.00	0.00
				E02	Supplies					
3,836.95	389.34	1,500.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	1,500.00	500.00	0.00	0.00
0.00	0.00	0.00	0.00	4208-0000	POSTAGE	0.00	0.00	0.00	0.00	0.00
16,095.57	11,701.26	12,000.00	0.00	4223-0000	MAINTENANCE OF BUILDINGS	0.00	13,670.00	13,670.00	0.00	0.00
2,871.59	1,639.25	4,500.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	4,500.00	2,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4246-0000	EVENT SUPPLIES EXPENSE	0.00	0.00	0.00	0.00	0.00
85.40	0.00	0.00	0.00	4247-0000	COMMUNITY EVENT EXPENSE	0.00	0.00	0.00	0.00	0.00
10,203.75	8,415.50	11,340.00	0.00	4248-0000	PROGRAM (CLASS) EXPENSES	0.00	11,340.00	11,340.00	0.00	0.00
33,093.26	22,145.35	29,340.00	0.00		Supplies Totals:	0.00	31,010.00	27,510.00	0.00	0.00
				E03	Oil and Utility Charges					
10,922.20	11,347.08	13,800.00	0.00	4380-0000	UTILITY SERVICES	0.00	13,800.00	13,800.00	0.00	0.00
10,922.20	11,347.08	13,800.00	0.00		Oil and Utility Charges Totals:	0.00	13,800.00	13,800.00	0.00	0.00
				E04	Professional Services					
0.00	4,500.00	0.00	0.00	4302-0000	CONSULTING FEES	0.00	0.00	0.00	0.00	0.00
15,187.44	16,053.67	30,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	30,000.00	25,000.00	0.00	0.00
15,187.44	20,553.67	30,000.00	0.00		Professional Services Totals:	0.00	30,000.00	25,000.00	0.00	0.00
				E05	Other Services and Charges					
1,889.46	2,227.75	2,600.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D.	0.00	2,600.00	2,350.00	0.00	0.00
0.00	0.00	600.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	600.00	250.00	0.00	0.00
1,842.64	1,740.00	2,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	2,000.00	2,000.00	0.00	0.00
1,752.76	1,058.42	800.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00
1,017.00	1,393.77	3,410.00	0.00	4437-0000	TAXES/LICENSES	0.00	4,051.00	4,051.00	0.00	0.00
0.00	0.00	1,000.00	0.00	4440-0000	MISC SERVICES	0.00	1,000.00	0.00	0.00	0.00
2,533.56	94.64	0.00	0.00	4450-0000	BANK SERVICE CHARGES	0.00	0.00	0.00	0.00	0.00
9,035.42	6,514.58	10,410.00	0.00		Other Services and Charges Totals:	0.00	10,251.00	8,651.00	0.00	0.00
				E07	Capital Outlay					
21,279.99	5,995.00	21,500.00	0.00	4620-0000	BUILDINGS & STRUCTURES	0.00	32,021.00	32,021.00	0.00	0.00
21,279.99	5,995.00	21,500.00	0.00		Capital Outlay Totals:	0.00	32,021.00	32,021.00	0.00	0.00
178,219.68	178,946.14	173,530.00	0.00		EXPENDITURES TOTALS:	0.00	242,092.00	231,922.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
69,325.84	208,633.61	216,150.00	0.00		FUND REVENUES	0.00	262,177.00	260,107.00	0.00	0.00
178,219.68	178,946.14	173,530.00	0.00		FUND EXPENSES	0.00	242,092.00	231,922.00	0.00	0.00
(108,893.84)	29,687.47	42,620.00	0.00		Shorewood Comm. & Event Center	0.00	20,085.00	28,185.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
69,325.84	208,633.61	216,150.00	0.00		REPORT REVENUES	0.00	262,177.00	260,107.00	0.00	0.00
178,219.68	178,946.14	173,530.00	0.00		REPORT EXPENSES	0.00	242,092.00	231,922.00	0.00	0.00
(108,893.84)	29,687.47	42,620.00	0.00		REPORT TOTALS:	0.00	20,085.00	28,185.00	0.00	0.00

DEBT SERVICE FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@ci.shorewood.mn.us
Printed: 08/18/2026 - 7:18AM
Fiscal Year: 2027
Fiscal Periods: All

City of Shorewood

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				320	2020A GO Street Reconstr Bonds					
				R01	Taxes					
228,492.00	226,497.00	229,752.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	227,704.00	227,704.00	0.00	0.00
228,492.00	226,497.00	229,752.00	0.00		Taxes Totals:	0.00	227,704.00	227,704.00	0.00	0.00
				R09	Misc Revenues					
5,223.99	4,168.27	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
5,223.99	4,168.27	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
233,715.99	230,665.27	229,752.00	0.00		REVENUES TOTALS:	0.00	227,704.00	227,704.00	0.00	0.00
				E08	Debt Service					
190,000.00	190,000.00	190,000.00	0.00	4701-0000	BOND PRINCIPAL	0.00	190,000.00	190,000.00	0.00	0.00
28,561.26	26,661.26	24,765.00	0.00	4711-0000	BOND INTEREST	0.00	24,765.00	24,765.00	0.00	0.00
823.20	582.42	235.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	235.00	235.00	0.00	0.00
219,384.46	217,243.68	215,000.00	0.00		Debt Service Totals:	0.00	215,000.00	215,000.00	0.00	0.00
219,384.46	217,243.68	215,000.00	0.00		EXPENDITURES TOTALS:	0.00	215,000.00	215,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
233,715.99	230,665.27	229,752.00	0.00		FUND REVENUES	0.00	227,704.00	227,704.00	0.00	0.00
219,384.46	217,243.68	215,000.00	0.00		FUND EXPENSES	0.00	215,000.00	215,000.00	0.00	0.00
14,331.53	13,421.59	14,752.00	0.00		2020A GO Street Reconstr Bonds T	0.00	12,704.00	12,704.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				321	2021A GO Street Reconstr Bonds					
				R01	Taxes					
310,023.00	307,241.00	309,708.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	306,873.00	306,873.00	0.00	0.00
310,023.00	307,241.00	309,708.00	0.00		Taxes Totals:	0.00	306,873.00	306,873.00	0.00	0.00
				R09	Misc Revenues					
6,674.75	5,244.44	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
6,674.75	5,244.44	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3930-0000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
316,697.75	312,485.44	309,708.00	0.00		REVENUES TOTALS:	0.00	306,873.00	306,873.00	0.00	0.00
				E08	Debt Service					
265,000.00	265,000.00	265,000.00	0.00	4701-0000	BOND PRINCIPAL	0.00	265,000.00	265,000.00	0.00	0.00
31,585.00	28,935.00	26,285.00	0.00	4711-0000	BOND INTEREST	0.00	26,285.00	26,285.00	0.00	0.00
1,107.63	1,095.01	440.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	440.00	440.00	0.00	0.00
297,692.63	295,030.01	291,725.00	0.00		Debt Service Totals:	0.00	291,725.00	291,725.00	0.00	0.00
297,692.63	295,030.01	291,725.00	0.00		EXPENDITURES TOTALS:	0.00	291,725.00	291,725.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
316,697.75	312,485.44	309,708.00	0.00		FUND REVENUES	0.00	306,873.00	306,873.00	0.00	0.00
297,692.63	295,030.01	291,725.00	0.00		FUND EXPENSES	0.00	291,725.00	291,725.00	0.00	0.00
19,005.12	17,455.43	17,983.00	0.00		2021A GO Street Reconstr Bonds T	0.00	15,148.00	15,148.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				322	2022A GO Street Reconstr Bonds					
				R01	Taxes					
289,416.00	289,009.00	288,376.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	287,517.00	287,517.00	0.00	0.00
289,416.00	289,009.00	288,376.00	0.00		Taxes Totals:	0.00	287,517.00	287,517.00	0.00	0.00
				R09	Misc Revenues					
4,465.82	3,218.21	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
4,465.82	3,218.21	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3930-0000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
293,881.82	292,227.21	288,376.00	0.00		REVENUES TOTALS:	0.00	287,517.00	287,517.00	0.00	0.00
				E08	Debt Service					
40,000.00	125,000.00	130,000.00	0.00	4701-0000	BOND PRINCIPAL	0.00	130,000.00	130,000.00	0.00	0.00
151,496.51	147,940.75	142,450.00	0.00	4711-0000	BOND INTEREST	0.00	142,450.00	142,450.00	0.00	0.00
0.00	0.00	500.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	0.00	0.00	0.00	0.00
191,496.51	272,940.75	272,950.00	0.00		Debt Service Totals:	0.00	272,450.00	272,450.00	0.00	0.00
191,496.51	272,940.75	272,950.00	0.00		EXPENDITURES TOTALS:	0.00	272,450.00	272,450.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
293,881.82	292,227.21	288,376.00	0.00		FUND REVENUES	0.00	287,517.00	287,517.00	0.00	0.00
191,496.51	272,940.75	272,950.00	0.00		FUND EXPENSES	0.00	272,450.00	272,450.00	0.00	0.00
102,385.31	19,286.46	15,426.00	0.00		2022A GO Street Reconstr Bonds T	0.00	15,067.00	15,067.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				323	2023A GO Street Reconstr Bonds					
				R01	Taxes					
160,331.00	273,210.00	267,750.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	267,540.00	267,540.00	0.00	0.00
160,331.00	273,210.00	267,750.00	0.00		Taxes Totals:	0.00	267,540.00	267,540.00	0.00	0.00
				R09	Misc Revenues					
9,571.30	5,710.96	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
9,571.30	5,710.96	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3930-0000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
169,902.30	278,920.96	267,750.00	0.00		REVENUES TOTALS:	0.00	267,540.00	267,540.00	0.00	0.00
				E08	Debt Service					
0.00	125,000.00	130,000.00	0.00	4701-0000	BOND PRINCIPAL	0.00	130,000.00	130,000.00	0.00	0.00
142,335.56	132,700.00	127,600.00	0.00	4711-0000	BOND INTEREST	0.00	127,600.00	127,600.00	0.00	0.00
979.01	818.31	345.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	345.00	345.00	0.00	0.00
143,314.57	258,518.31	257,945.00	0.00		Debt Service Totals:	0.00	257,945.00	257,945.00	0.00	0.00
143,314.57	258,518.31	257,945.00	0.00		EXPENDITURES TOTALS:	0.00	257,945.00	257,945.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
169,902.30	278,920.96	267,750.00	0.00		FUND REVENUES	0.00	267,540.00	267,540.00	0.00	0.00
143,314.57	258,518.31	257,945.00	0.00		FUND EXPENSES	0.00	257,945.00	257,945.00	0.00	0.00
26,587.73	20,402.65	9,805.00	0.00		2023A GO Street Reconstr Bonds T	0.00	9,595.00	9,595.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
1,014,197.86	1,114,298.88	1,095,586.00	0.00		REPORT REVENUES	0.00	1,089,634.00	1,089,634.00	0.00	0.00
851,888.17	1,043,732.75	1,037,620.00	0.00		REPORT EXPENSES	0.00	1,037,120.00	1,037,120.00	0.00	0.00
162,309.69	70,566.13	57,966.00	0.00		REPORT TOTALS:	0.00	52,514.00	52,514.00	0.00	0.00

CAPITAL PROJECT FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@ci.shorewood.mn.us
Printed: 08/18/2026 - 7:20AM
Fiscal Year: 2027
Fiscal Periods: All

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				402	Park Capital Improvement					
				R01	Taxes					
128,000.00	135,000.00	305,500.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	355,500.00	355,500.00	0.00	0.00
128,000.00	135,000.00	305,500.00	0.00		Taxes Totals:	0.00	355,500.00	355,500.00	0.00	0.00
				R05	Fines & Forfeits					
112,500.00	0.00	0.00	0.00	3470-0000	PARK DEDICATION FEES	0.00	0.00	0.00	0.00	0.00
112,500.00	0.00	0.00	0.00		Fines & Forfeits Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
40.43	12,872.91	2,230.00	0.00	3620-0000	INTEREST EARNINGS	0.00	2,230.00	2,230.00	0.00	0.00
40.43	12,872.91	2,230.00	0.00		Investment Revenue Totals:	0.00	2,230.00	2,230.00	0.00	0.00
				R09	Misc Revenues					
321,938.42	0.00	0.00	0.00	3624-0000	REFUNDS & REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
321,938.42	0.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
105,000.00	150,000.00	0.00	0.00	3920-0000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
105,000.00	150,000.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
667,478.85	297,872.91	307,730.00	0.00		REVENUES TOTALS:	0.00	357,730.00	357,730.00	0.00	0.00
				E05	Other Services and Charges					
2,027.00	1,995.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
21,661.34	40,196.00	0.00	0.00	4400-0000	CONTRACTUAL SERVPCES	0.00	0.00	0.00	0.00	0.00
23,688.34	42,191.00	0.00	0.00		Other Services and Charges Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
1,337.30	0.00	0.00	0.00	4620-0000	BUILDINGS & STRUCTURES	0.00	0.00	0.00	0.00	0.00
43,782.50	(769.37)	45,000.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	350,000.00	350,000.00	0.00	0.00
45,119.80	(769.37)	45,000.00	0.00		Capital Outlay Totals:	0.00	350,000.00	350,000.00	0.00	0.00
68,808.14	41,421.63	45,000.00	0.00		EXPENDITURES TOTALS:	0.00	350,000.00	350,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
667,478.85	297,872.91	307,730.00	0.00		FUND REVENUES	0.00	357,730.00	357,730.00	0.00	0.00
68,808.14	41,421.63	45,000.00	0.00		FUND EXPENSES	0.00	350,000.00	350,000.00	0.00	0.00
598,670.71	256,451.28	262,730.00	0.00		Park Capital Improvement Totals:	0.00	7,730.00	7,730.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				403	Equipment Replacement					
				R01	Taxes					
128,000.00	165,000.00	215,000.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	275,000.00	275,000.00	0.00	0.00
128,000.00	165,000.00	215,000.00	0.00		Taxes Totals:	0.00	275,000.00	275,000.00	0.00	0.00
				R08	Investment Revenue					
11,814.78	3,116.56	920.00	0.00	3620-0000	INTEREST EARNINGS	0.00	920.00	920.00	0.00	0.00
11,814.78	3,116.56	920.00	0.00		Investment Revenue Totals:	0.00	920.00	920.00	0.00	0.00
				R09	Misc Revenues					
3,853.75	198,508.43	0.00	0.00	3910-0000	SALES OF CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
3,853.75	198,508.43	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
0.00	400,000.00	0.00	0.00	3920-0000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
0.00	400,000.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
143,668.53	766,624.99	215,920.00	0.00		REVENUES TOTALS:	0.00	275,920.00	275,920.00	0.00	0.00
				E07	Capital Outlay					
30,901.10	680,896.80	0.00	0.00	4620-0000	BUILDINGS & STRUCTURES	0.00	0.00	0.00	0.00	0.00
113,193.17	344,993.85	74,900.00	0.00	4640-0000	MACHINERY & EQUIPMENT	0.00	344,000.00	344,000.00	0.00	0.00
0.00	241.50	11,200.00	0.00	4660-0000	FURNITURE AND FIXTURES	0.00	23,600.00	23,600.00	0.00	0.00
144,094.27	1,026,132.15	86,100.00	0.00		Capital Outlay Totals:	0.00	367,600.00	367,600.00	0.00	0.00
144,094.27	1,026,132.15	86,100.00	0.00		EXPENDITURES TOTALS:	0.00	367,600.00	367,600.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
143,668.53	766,624.99	215,920.00	0.00		FUND REVENUES	0.00	275,920.00	275,920.00	0.00	0.00
144,094.27	1,026,132.15	86,100.00	0.00		FUND EXPENSES	0.00	367,600.00	367,600.00	0.00	0.00
(425.74)	(259,507.16)	129,820.00	0.00		Equipment Replacement Totals:	0.00	(91,680.00)	(91,680.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				404	Street Capital Improvement					
				R01	Taxes					
128,000.00	170,500.00	0.00	0.00	3010-0000	CURRENT AD VALOREM TAXE:	0.00	0.00	0.00	0.00	0.00
0.00	175,282.85	0.00	0.00	3195-0000	FRANCHISE FEES - ELECTRIC	0.00	150,000.00	150,000.00	0.00	0.00
0.00	151,535.80	0.00	0.00	3196-0000	FRANCHISE FEES - GAS	0.00	150,000.00	150,000.00	0.00	0.00
128,000.00	497,318.65	0.00	0.00		Taxes Totals:	0.00	300,000.00	300,000.00	0.00	0.00
				R03	Intergovernmental					
0.00	105,529.49	0.00	0.00	3362-0000	MISC GRANTS	0.00	0.00	0.00	0.00	0.00
0.00	105,529.49	0.00	0.00		Intergovernmental Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
142,578.47	152,049.99	65,510.00	0.00	3620-0000	INTEREST EARNINGS	0.00	65,510.00	65,510.00	0.00	0.00
142,578.47	152,049.99	65,510.00	0.00		Investment Revenue Totals:	0.00	65,510.00	65,510.00	0.00	0.00
				R09	Misc Revenues					
0.00	0.00	0.00	0.00	3624-0000	REFUNDS & REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3920-0000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
270,578.47	754,898.13	65,510.00	0.00		REVENUES TOTALS:	0.00	365,510.00	365,510.00	0.00	0.00
				E05	Other Services and Charges					
286.50	0.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
286.50	0.00	0.00	0.00		Other Services and Charges Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	0.00	0.00	4620-0005	MILL & OVERLAY PROJECT	0.00	0.00	0.00	0.00	0.00
0.00	0.00	315,000.00	0.00	4620-0006	SEALCOAT PROJECT	0.00	320,000.00	320,000.00	0.00	0.00
93,190.16	6,111.00	0.00	0.00	4620-0007	PAVEMENT MANAGEMENT PL/	0.00	1,942,119.00	1,942,119.00	0.00	0.00
0.00	123,286.98	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
93,190.16	129,397.98	315,000.00	0.00		Capital Outlay Totals:	0.00	2,262,119.00	2,262,119.00	0.00	0.00
				E08	Debt Service					
0.00	0.00	0.00	0.00	4730-0000	BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		Debt Service Totals:	0.00	0.00	0.00	0.00	0.00
93,476.66	129,397.98	315,000.00	0.00		EXPENDITURES TOTALS:	0.00	2,262,119.00	2,262,119.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				31	City Engineer					
				E04	Professional Services					
0.00	72,537.16	0.00	0.00	4400-0012	HWY 7 TMO STUDY	0.00	0.00	0.00	0.00	0.00
0.00	72,537.16	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
0.00	72,537.16	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	72,537.16	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	(72,537.16)	0.00	0.00		City Engineer Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
270,578.47	754,898.13	65,510.00	0.00		FUND REVENUES	0.00	365,510.00	365,510.00	0.00	0.00
93,476.66	201,935.14	315,000.00	0.00		FUND EXPENSES	0.00	2,262,119.00	2,262,119.00	0.00	0.00
177,101.81	552,962.99	(249,490.00)	0.00		Street Capital Improvement Totals:	0.00	(1,896,609.00)	(1,896,609.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				405	MSA Capital Improvement					
				R03	Intergovernmental					
0.00	0.00	1,072,000.00	0.00	3345-0000	MUNICIPAL STATE AID FOR ST	0.00	0.00	0.00	0.00	0.00
0.00	0.00	468,000.00	0.00	3362-0000	MISC GRANTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	1,540,000.00	0.00		Intergovernmental Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
1,639.25	1,575.23	580.00	0.00	3620-0000	INTEREST EARNINGS	0.00	580.00	580.00	0.00	0.00
1,639.25	1,575.23	580.00	0.00		Investment Revenue Totals:	0.00	580.00	580.00	0.00	0.00
1,639.25	1,575.23	1,540,580.00	0.00		REVENUES TOTALS:	0.00	580.00	580.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	0.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	1,540,000.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	1,540,000.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	1,540,000.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
1,639.25	1,575.23	1,540,580.00	0.00		FUND REVENUES	0.00	580.00	580.00	0.00	0.00
0.00	0.00	1,540,000.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
1,639.25	1,575.23	580.00	0.00		MSA Capital Improvement Totals:	0.00	580.00	580.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				407	Glen Rd, Amlee Rd, Manitou Ln					
				R08	Investment Revenue					
2,786.81	2,673.13	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
2,786.81	2,673.13	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
2,786.81	2,673.13	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E05	Other Services and Charges					
0.00	0.00	0.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Services and Charges Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
				E09	Other Financing Use					
0.00	0.00	0.00	0.00	4820-0000	OPERATING TRANSFERS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Use Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
2,786.81	2,673.13	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
2,786.81	2,673.13	0.00	0.00		Glen Rd, Amlee Rd, Manitou Ln To	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				408	Woodside Road & Woodside Lane					
				R08	Investment Revenue					
(195.13)	0.00	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
(195.13)	0.00	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
(195.13)	0.00	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
(195.13)	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(195.13)	0.00	0.00	0.00		Woodside Road & Woodside Lane '	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				409	Strawberry Lane					
				R08	Investment Revenue					
11,537.51	4,905.83	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
11,537.51	4,905.83	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
11,537.51	4,905.83	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E02	Supplies					
0.00	0.00	0.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Supplies Totals:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
56,732.10	0.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
3,094.28	0.00	0.00	0.00	4304-0000	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00
59,826.38	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E05	Other Services and Charges					
0.00	0.00	0.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Services and Charges Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	0.00	0.00	4610-0000	LAND	0.00	0.00	0.00	0.00	0.00
146,599.46	0.00	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
146,599.46	0.00	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
206,425.84	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
11,537.51	4,905.83	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
206,425.84	0.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(194,888.33)	4,905.83	0.00	0.00		Strawberry Lane Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				412	Smithtown Ponds					
				R08	Investment Revenue					
5,594.79	6,452.54	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
5,594.79	6,452.54	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
5,594.79	6,452.54	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
5,594.79	6,452.54	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
5,594.79	6,452.54	0.00	0.00		Smithtown Ponds Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				414	Birch Bluff Road					
				R08	Investment Revenue					
17,064.84	10,060.64	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
17,064.84	10,060.64	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3920-0000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3930-0000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3940-0000	BOND PREMIUM	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
17,064.84	10,060.64	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
62,403.18	0.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4304-0000	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00
62,403.18	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E05	Other Services and Charges					
0.00	0.00	0.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Services and Charges Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	0.00	0.00	4610-0000	LAND	0.00	0.00	0.00	0.00	0.00
261,152.79	21,342.42	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
261,152.79	21,342.42	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
				E08	Debt Service					
0.00	0.00	0.00	0.00	4730-0000	BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Debt Service Totals:	0.00	0.00	0.00	0.00	0.00
323,555.97	21,342.42	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
17,064.84	10,060.64	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
323,555.97	21,342.42	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(306,491.13)	(11,281.78)	0.00	0.00		Birch Bluff Road Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				415	Galpin Lake Road/Trail					
				R08	Investment Revenue					
(8.75)	0.00	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
(8.75)	0.00	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
(8.75)	0.00	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
12,007.00	3,179.50	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
12,007.00	3,179.50	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
12,007.00	3,179.50	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
(8.75)	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
12,007.00	3,179.50	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(12,015.75)	(3,179.50)	0.00	0.00		Galpin Lake Road/Trail Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				416	Mill & Overlay-2022					
				R08	Investment Revenue					
2,228.43	2,155.23	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
2,228.43	2,155.23	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
2,228.43	2,155.23	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
2,228.43	2,155.23	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
2,228.43	2,155.23	0.00	0.00		Mill & Overlay-2022 Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				417	Mill Street Trail					
				R08	Investment Revenue					
7.10	0.00	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
7.10	0.00	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
7.10	0.00	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
4,118.00	77,938.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
4,118.00	77,938.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
4,118.00	77,938.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
7.10	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
4,118.00	77,938.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(4,110.90)	(77,938.00)	0.00	0.00		Mill Street Trail Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				418	Eureka Road N					
				R08	Investment Revenue					
7.62	0.00	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
7.62	0.00	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
7.62	0.00	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
13,772.50	0.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
13,772.50	0.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
13,772.50	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
7.62	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
13,772.50	0.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(13,764.88)	0.00	0.00	0.00		Eureka Road N Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				419	Mill & Overlay-2024					
				E04	Professional Services					
259,037.86	8,140.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
259,037.86	8,140.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
495,554.53	120,415.82	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
495,554.53	120,415.82	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
754,592.39	128,555.82	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
754,592.39	128,555.82	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(754,592.39)	(128,555.82)	0.00	0.00		Mill & Overlay-2024 Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				420	Mill & Overlay-2025					
				E04	Professional Services					
3,788.50	319,194.49	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
3,788.50	319,194.49	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E07	Capital Outlay					
(252.57)	1,422,639.61	0.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
(252.57)	1,422,639.61	0.00	0.00		Capital Outlay Totals:	0.00	0.00	0.00	0.00	0.00
3,535.93	1,741,834.10	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
3,535.93	1,741,834.10	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
(3,535.93)	(1,741,834.10)	0.00	0.00		Mill & Overlay-2025 Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				421	Pavement Preservation					
				E04	Professional Services					
0.00	16,074.00	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	16,074.00	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
0.00	16,074.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	16,074.00	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	(16,074.00)	0.00	0.00		Pavement Preservation Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				422	Galpin Lake Road					
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3940-0000	BOND PREMIUM	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
0.00	65,679.50	0.00	0.00	4303-0000	ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00
0.00	65,679.50	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
0.00	65,679.50	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	65,679.50	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	(65,679.50)	0.00	0.00		Galpin Lake Road Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				450	Community Infrastructure					
				R01	Taxes					
0.00	0.00	50,000.00	0.00	3010-0000	CURRENT AD VALOREM TAXE!	0.00	230,000.00	150,000.00	0.00	0.00
0.00	0.00	50,000.00	0.00		Taxes Totals:	0.00	230,000.00	150,000.00	0.00	0.00
				R08	Investment Revenue					
3,391.01	3,206.59	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
3,391.01	3,206.59	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
3,391.01	3,206.59	50,000.00	0.00		REVENUES TOTALS:	0.00	230,000.00	150,000.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	0.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	30,000.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	4400-0024	RENEWABLE ENERGY IMPLEM	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Professional Services Totals:	0.00	30,000.00	0.00	0.00	0.00
				E07	Capital Outlay					
88,158.25	0.00	245,000.00	0.00	4620-0000	BUILDINGS & STRUCTURES	0.00	200,000.00	150,000.00	0.00	0.00
88,158.25	0.00	245,000.00	0.00		Capital Outlay Totals:	0.00	200,000.00	150,000.00	0.00	0.00
88,158.25	0.00	245,000.00	0.00		EXPENDITURES TOTALS:	0.00	230,000.00	150,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
3,391.01	3,206.59	50,000.00	0.00		FUND REVENUES	0.00	230,000.00	150,000.00	0.00	0.00
88,158.25	0.00	245,000.00	0.00		FUND EXPENSES	0.00	230,000.00	150,000.00	0.00	0.00
(84,767.24)	3,206.59	(195,000.00)	0.00		Community Infrastructure Totals:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				470	TIF 2 Oppidan Senior Housing					
				R01	Taxes					
211,151.45	225,866.88	0.00	0.00	3105-0000	TAX INCREMENTS	0.00	0.00	0.00	0.00	0.00
211,151.45	225,866.88	0.00	0.00		Taxes Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
2,122.92	1,227.83	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
2,122.92	1,227.83	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
213,274.37	227,094.71	0.00	0.00		REVENUES TOTALS:	0.00	0.00	0.00	0.00	0.00
				E04	Professional Services					
183,371.72	192,243.86	0.00	0.00	4400-0019	CONTRACTUAL SERVICES	0.00	0.00	0.00	0.00	0.00
183,371.72	192,243.86	0.00	0.00		Professional Services Totals:	0.00	0.00	0.00	0.00	0.00
				E05	Other Services and Charges					
133.25	116.05	0.00	0.00	4351-0019	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
133.25	116.05	0.00	0.00		Other Services and Charges Totals:	0.00	0.00	0.00	0.00	0.00
183,504.97	192,359.91	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
213,274.37	227,094.71	0.00	0.00		FUND REVENUES	0.00	0.00	0.00	0.00	0.00
183,504.97	192,359.91	0.00	0.00		FUND EXPENSES	0.00	0.00	0.00	0.00	0.00
29,769.40	34,734.80	0.00	0.00		TIF 2 Oppidan Senior Housing Tota	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
1,339,053.70	2,077,519.93	2,179,740.00	0.00		REPORT REVENUES	0.00	1,229,740.00	1,149,740.00	0.00	0.00
1,896,049.92	3,516,452.17	2,231,100.00	0.00		REPORT EXPENSES	0.00	3,209,719.00	3,129,719.00	0.00	0.00
(556,996.22)	(1,438,932.24)	(51,360.00)	0.00		REPORT TOTALS:	0.00	(1,979,979.00)	(1,979,979.00)	0.00	0.00

ENTERPRISE FUND DETAILED BUDGETS

General Ledger

Budget Analysis

User: jschmuck@ci.shorewood.mn.us
Printed: 08/18/2026 - 7:20AM
Fiscal Year: 2027
Fiscal Periods: All

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				601	Water Utility					
				R03	Intergovernmental					
464.00	1,920.00	0.00	0.00	3362-0000	MISC GRANTS	0.00	0.00	0.00	0.00	0.00
464.00	1,920.00	0.00	0.00		Intergovernmental Totals:	0.00	0.00	0.00	0.00	0.00
				R05	Fines & Forfeits					
0.00	0.00	0.00	0.00	3717-0000	WATER METER PERMIT	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3720-0000	WATER PENALTIES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Fines & Forfeits Totals:	0.00	0.00	0.00	0.00	0.00
				R07	Special Assessments					
6,581.12	5,738.63	0.00	0.00	3610-0000	SPECIAL ASSESSMENTS - CURI	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3611-0000	SPECIAL ASSESSMENTS-DELIN	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3614-0000	SPECIAL ASSESSMENTS-INTER	0.00	0.00	0.00	0.00	0.00
6,581.12	5,738.63	0.00	0.00		Special Assessments Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
81,153.91	73,214.21	10,200.00	0.00	3620-0000	INTEREST EARNINGS	0.00	35,000.00	35,000.00	0.00	0.00
0.00	0.00	0.00	0.00	3621-0000	GAIN / (LOSS) ON INVESTMEN	0.00	0.00	0.00	0.00	0.00
81,153.91	73,214.21	10,200.00	0.00		Investment Revenue Totals:	0.00	35,000.00	35,000.00	0.00	0.00
				R09	Misc Revenues					
4,569.00	0.00	0.00	0.00	3353-0000	PERA PENSION OTHER REVEN	0.00	0.00	0.00	0.00	0.00
8,904.37	750.00	0.00	0.00	3624-0000	REFUNDS & REIMURSEMENTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3627-0000	CELLULAR ANTENNA REVENU	0.00	0.00	0.00	0.00	0.00
1,750.00	113,733.54	0.00	0.00	3670-0000	MISCELLANEOUS REVENUE	0.00	0.00	225,000.00	0.00	0.00
0.00	0.00	0.00	0.00	3910-0000	SALES OF CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
15,223.37	114,483.54	0.00	0.00		Misc Revenues Totals:	0.00	0.00	225,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				R10	Utility Charges					
763,277.42	932,550.33	1,160,502.00	0.00	3710-0000	UTILITY REVENUE	0.00	1,311,500.00	1,279,860.00	0.00	0.00
85,300.00	91,950.00	90,618.00	0.00	3711-0000	WATER CONNECTION FEES	0.00	50,000.00	50,000.00	0.00	0.00
2,760.00	1,860.00	0.00	0.00	3712-0000	UTILITY PERMIT FEES	0.00	0.00	0.00	0.00	0.00
16,437.75	8,775.00	10,000.00	0.00	3713-0000	WATER METER SALES	0.00	10,000.00	10,000.00	0.00	0.00
133.12	181.84	0.00	0.00	3715-0000	STATE SURCHARGE	0.00	0.00	0.00	0.00	0.00
867,908.29	1,035,317.17	1,261,120.00	0.00		Utility Charges Totals:	0.00	1,371,500.00	1,339,860.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3900-0000	CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3920-0000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
1,549.00	1,549.00	0.00	0.00	3940-0000	BOND PREMIUM	0.00	0.00	0.00	0.00	0.00
1,549.00	1,549.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
972,879.69	1,232,222.55	1,271,320.00	0.00		REVENUES TOTALS:	0.00	1,406,500.00	1,599,860.00	0.00	0.00
				E01	Personal Services					
267,172.81	245,719.86	234,050.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	240,540.00	240,540.00	0.00	0.00
309.28	5,242.64	5,000.00	0.00	4102-0000	OVERTIME	0.00	5,000.00	5,000.00	0.00	0.00
3,591.04	7,146.85	5,500.00	0.00	4105-0000	WATER PAGER PAY	0.00	5,500.00	5,500.00	0.00	0.00
17,552.14	19,330.55	17,550.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	18,040.00	18,040.00	0.00	0.00
17,701.81	19,133.46	19,000.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	19,000.00	19,000.00	0.00	0.00
0.00	0.00	2,060.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	2,310.00	2,120.00	0.00	0.00
40,589.65	52,697.55	58,280.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	59,000.00	59,000.00	0.00	0.00
13,450.59	6,230.10	3,920.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	4,030.00	4,030.00	0.00	0.00
946.00	(16,952.00)	11,860.00	0.00	4161-0000	PENSION EXPENSE	0.00	11,860.00	11,860.00	0.00	0.00
361,313.32	338,549.01	357,220.00	0.00		Personal Services Totals:	0.00	365,280.00	365,090.00	0.00	0.00
				E02	Supplies					
255.02	0.00	400.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	300.00	300.00	0.00	0.00
1,397.49	1,401.21	2,000.00	0.00	4208-0000	POSTAGE	0.00	2,000.00	2,000.00	0.00	0.00
14,540.03	9,435.73	25,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	25,000.00	25,000.00	0.00	0.00
16,521.04	3,598.80	20,000.00	0.00	4223-0000	MAINTENANCE OF BUILDINGS	0.00	17,000.00	17,000.00	0.00	0.00
943.43	348.51	2,000.00	0.00	4240-0000	SMALL TOOLS/MINOR EQUIPM	0.00	2,000.00	2,000.00	0.00	0.00
14,182.16	26,698.56	18,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	21,000.00	21,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
6,193.86	6,068.09	6,500.00	0.00	4260-0000	WATER PURCHASES - TONKA E	0.00	6,500.00	6,500.00	0.00	0.00
28,782.19	29,982.28	35,000.00	0.00	4261-0000	WATER PURCHASES - EXCELSI	0.00	35,000.00	35,000.00	0.00	0.00
11,180.44	10,582.60	14,000.00	0.00	4263-0000	WATER PURCHASES - CHANHA	0.00	14,000.00	14,000.00	0.00	0.00
20,696.33	11,489.19	10,000.00	0.00	4265-0000	WATER METER PURCHASES	0.00	10,000.00	10,000.00	0.00	0.00
114,691.99	99,604.97	132,900.00	0.00		Supplies Totals:	0.00	132,800.00	132,800.00	0.00	0.00
				E03	Oil and Utility Charges					
17,139.60	23,210.20	10,000.00	0.00	4394-0000	UTILITIES - AMESBURY WELL	0.00	10,000.00	10,000.00	0.00	0.00
8,858.84	7,835.56	12,000.00	0.00	4395-0000	UTILITIES - BADGER WELL	0.00	11,000.00	11,000.00	0.00	0.00
25,101.58	29,590.69	26,000.00	0.00	4396-0000	UTILITIES - BOULDER BRIDGE	0.00	29,000.00	29,000.00	0.00	0.00
15,657.69	11,621.95	35,000.00	0.00	4398-0000	UTILITIES - SE AREA WELL	0.00	33,000.00	33,000.00	0.00	0.00
66,757.71	72,258.40	83,000.00	0.00		Oil and Utility Charges Totals:	0.00	83,000.00	83,000.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	10,000.00	0.00	4301-0000	AUDITING & ACCOUNTING	0.00	10,000.00	10,000.00	0.00	0.00
13,212.00	108,307.76	20,000.00	0.00	4303-0000	ENGINEERING FEES	0.00	20,000.00	20,000.00	0.00	0.00
67,334.32	79,892.03	90,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	125,000.00	175,000.00	0.00	0.00
80,546.32	188,199.79	120,000.00	0.00		Professional Services Totals:	0.00	155,000.00	205,000.00	0.00	0.00
				E05	Other Services and Charges					
3,389.13	5,613.89	7,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	7,000.00	7,000.00	0.00	0.00
1,255.89	1,366.46	2,500.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	2,500.00	2,500.00	0.00	0.00
0.00	655.00	500.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	500.00	500.00	0.00	0.00
800.00	1,600.00	2,000.00	0.00	4410-0000	RENTALS	0.00	1,000.00	1,000.00	0.00	0.00
1,536.15	3,924.25	3,500.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	3,500.00	3,500.00	0.00	0.00
952.09	3,068.86	5,000.00	0.00	4437-0000	TAXES/LICENSES	0.00	5,000.00	5,000.00	0.00	0.00
0.00	66.91	200,000.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	200,000.00	200,000.00	0.00	0.00
4,005.55	2,733.59	6,000.00	0.00	4450-0000	BANK SERVICE CHARGES	0.00	6,000.00	6,000.00	0.00	0.00
11,938.81	19,028.96	226,500.00	0.00		Other Services and Charges Totals:	0.00	225,500.00	225,500.00	0.00	0.00
				E06	Depreciation					
437,331.75	0.00	437,500.00	0.00	4420-0000	DEPRECIATION	0.00	437,500.00	437,500.00	0.00	0.00
437,331.75	0.00	437,500.00	0.00		Depreciation Totals:	0.00	437,500.00	437,500.00	0.00	0.00
				E07	Capital Outlay					
0.00	78,100.00	84,200.00	0.00	4640-0000	MACHINERY & EQUIPMENT	0.00	125,000.00	125,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
24,700.00	0.00	845,000.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	57,881.00	57,881.00	0.00	0.00
24,700.00	78,100.00	929,200.00	0.00		Capital Outlay Totals:	0.00	182,881.00	182,881.00	0.00	0.00
				E08	Debt Service					
95,887.16	89,043.70	88,565.00	0.00	4711-0000	BOND INTEREST	0.00	84,925.00	84,925.00	0.00	0.00
312.33	550.81	225.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	225.00	225.00	0.00	0.00
0.00	0.00	0.00	0.00	4730-0000	BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
96,199.49	89,594.51	88,790.00	0.00		Debt Service Totals:	0.00	85,150.00	85,150.00	0.00	0.00
				E09	Other Financing Use					
12,500.00	12,500.00	12,500.00	0.00	4820-0000	OPERATING TRANSFERS	0.00	12,500.00	12,500.00	0.00	0.00
12,500.00	12,500.00	12,500.00	0.00		Other Financing Use Totals:	0.00	12,500.00	12,500.00	0.00	0.00
1,205,979.39	897,835.64	2,387,610.00	0.00		EXPENDITURES TOTALS:	0.00	1,679,611.00	1,729,421.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
972,879.69	1,232,222.55	1,271,320.00	0.00		FUND REVENUES	0.00	1,406,500.00	1,599,860.00	0.00	0.00
1,205,979.39	897,835.64	2,387,610.00	0.00		FUND EXPENSES	0.00	1,679,611.00	1,729,421.00	0.00	0.00
(233,099.70)	334,386.91	(1,116,290.00)	0.00		Water Utility Totals:	0.00	(273,111.00)	(129,561.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				611	Sanitary Sewer Utility					
				R02	Licenses & Permits					
4,719.00	6,000.00	1,000.00	0.00	3727-0000	OUTSIDE SEWER REPAIR	0.00	1,000.00	1,000.00	0.00	0.00
4,719.00	6,000.00	1,000.00	0.00		Licenses & Permits Totals:	0.00	1,000.00	1,000.00	0.00	0.00
				R03	Intergovernmental					
0.00	0.00	0.00	0.00	3362-0000	MISC GRANTS	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Intergovernmental Totals:	0.00	0.00	0.00	0.00	0.00
				R05	Fines & Forfeits					
0.00	0.00	0.00	0.00	3720-0000	SEWER PENALTIES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Fines & Forfeits Totals:	0.00	0.00	0.00	0.00	0.00
				R07	Special Assessments					
1,243.48	189.30	0.00	0.00	3610-0000	SPECIAL ASSESSMENTS - CURI	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3611-0000	SPECIAL ASSESSMENTS-DELIN	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3614-0000	SPECIAL ASSESSMENTS-INTER	0.00	0.00	0.00	0.00	0.00
1,243.48	189.30	0.00	0.00		Special Assessments Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
53,947.69	46,348.95	23,000.00	0.00	3620-0000	INTEREST EARNINGS	0.00	45,000.00	45,000.00	0.00	0.00
0.00	0.00	0.00	0.00	3621-0000	GAIN / (LOSS) ON INVESTMEN	0.00	0.00	0.00	0.00	0.00
53,947.69	46,348.95	23,000.00	0.00		Investment Revenue Totals:	0.00	45,000.00	45,000.00	0.00	0.00
				R09	Misc Revenues					
3,826.00	0.00	0.00	0.00	3353-0000	PERA PENSION OTHER REVEN	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3670-0000	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
2,325.93	0.00	0.00	0.00	3910-0000	SALES OF CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
6,151.93	0.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R10	Utility Charges					
1,481,058.08	1,762,437.65	2,276,649.00	0.00	3710-0000	UTILITY REVENUE	0.00	2,344,945.00	2,344,945.00	0.00	0.00
120.00	0.00	1,000.00	0.00	3712-0000	UTILITY PERMIT FEES	0.00	1,000.00	1,000.00	0.00	0.00
1,200.00	23,140.00	5,000.00	0.00	3725-0000	LOCAL SAC CHARGES PAYABL	0.00	5,000.00	5,000.00	0.00	0.00
1,482,378.08	1,785,577.65	2,282,649.00	0.00		Utility Charges Totals:	0.00	2,350,945.00	2,350,945.00	0.00	0.00
				R11	Other Financing Sources					
0.00	0.00	0.00	0.00	3900-0000	CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
1,123.00	1,123.00	0.00	0.00	3940-0000	BOND PREMIUM	0.00	0.00	0.00	0.00	0.00
1,123.00	1,123.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
1,549,563.18	1,839,238.90	2,306,649.00	0.00		REVENUES TOTALS:	0.00	2,396,945.00	2,396,945.00	0.00	0.00
				E01	Personal Services					
223,306.15	204,480.59	196,430.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	201,790.00	201,790.00	0.00	0.00
217.94	8,197.95	5,000.00	0.00	4102-0000	OVERTIME	0.00	5,000.00	5,000.00	0.00	0.00
3,591.04	4,992.79	5,500.00	0.00	4105-0000	SEWER PAGER PAY	0.00	5,500.00	5,500.00	0.00	0.00
14,696.71	16,299.24	14,730.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	15,130.00	15,130.00	0.00	0.00
14,837.78	16,188.71	15,030.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	15,440.00	15,440.00	0.00	0.00
0.00	0.00	1,730.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	1,940.00	1,780.00	0.00	0.00
33,195.51	42,058.42	47,800.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	48,460.00	48,460.00	0.00	0.00
10,067.64	4,735.45	5,540.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	5,700.00	5,700.00	0.00	0.00
9,371.00	(13,461.00)	9,375.00	0.00	4161-0000	PENSION EXPENSE	0.00	9,375.00	9,375.00	0.00	0.00
309,283.77	283,492.15	301,135.00	0.00		Personal Services Totals:	0.00	308,335.00	308,175.00	0.00	0.00
				E02	Supplies					
1,344.20	1,401.22	1,800.00	0.00	4208-0000	POSTAGE	0.00	1,800.00	1,800.00	0.00	0.00
16,320.92	7,888.71	12,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	12,000.00	12,000.00	0.00	0.00
0.00	0.00	1,400.00	0.00	4240-0000	SMALL TOOLS/MINOR EQUIPM	0.00	1,000.00	1,000.00	0.00	0.00
758.54	1,196.65	2,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	2,500.00	2,000.00	0.00	0.00
18,423.66	10,486.58	17,200.00	0.00		Supplies Totals:	0.00	17,300.00	16,800.00	0.00	0.00
				E03	Oil and Utility Charges					
2,125.89	3,623.03	5,000.00	0.00	4380-0000	UTILITY SERVICES	0.00	5,000.00	5,000.00	0.00	0.00
1,076,772.36	1,074,424.32	1,200,217.00	0.00	4385-0000	MCES SAC PAYABLES CHARGE	0.00	1,179,366.00	1,179,366.00	0.00	0.00
1,078,898.25	1,078,047.35	1,205,217.00	0.00		Oil and Utility Charges Totals:	0.00	1,184,366.00	1,184,366.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	10,000.00	0.00	4301-0000	AUDITING & ACCOUNTING	0.00	10,000.00	10,000.00	0.00	0.00
41,472.50	24,874.50	40,000.00	0.00	4303-0000	ENGINEERING FEES	0.00	40,000.00	40,000.00	0.00	0.00
22,685.63	51,812.09	35,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	70,000.00	70,000.00	0.00	0.00
64,158.13	76,686.59	85,000.00	0.00		Professional Services Totals:	0.00	120,000.00	120,000.00	0.00	0.00
				E05	Other Services and Charges					
2,322.06	2,727.60	8,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	6,000.00	6,000.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
23.00	1,011.55	1,500.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH(	0.00	1,500.00	1,500.00	0.00	0.00
0.00	655.00	1,000.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	1,000.00	1,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4360-0000	INSURANCE	0.00	0.00	0.00	0.00	0.00
0.00	1,300.45	0.00	0.00	4361-0000	INSURANCE DEDUCTIBLE	0.00	0.00	0.00	0.00	0.00
37,851.92	45,550.00	32,000.00	0.00	4386-0000	EXCELSIOR SEWER CHARGES	0.00	32,000.00	50,000.00	0.00	0.00
0.00	56.18	500.00	0.00	4437-0000	TAXES/LICENSES	0.00	500.00	500.00	0.00	0.00
1,374.72	136.31	0.00	0.00	4440-0000	MISC SERVICES/CONTINGENC	0.00	0.00	0.00	0.00	0.00
5,350.08	4,200.71	7,000.00	0.00	4450-0000	BANK SERVICE CHARGES	0.00	7,000.00	7,000.00	0.00	0.00
46,921.78	55,637.80	50,000.00	0.00		Other Services and Charges Totals:	0.00	48,000.00	66,000.00	0.00	0.00
				E06	Depreciation					
140,297.96	0.00	140,300.00	0.00	4420-0000	DEPRECIATION	0.00	140,300.00	140,300.00	0.00	0.00
140,297.96	0.00	140,300.00	0.00		Depreciation Totals:	0.00	140,300.00	140,300.00	0.00	0.00
				E07	Capital Outlay					
0.00	0.00	3,000.00	0.00	4640-0000	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00
0.00	30,265.24	200,000.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	206,500.00	206,500.00	0.00	0.00
0.00	0.00	0.00	0.00	4680-0011	MCES FORCEMAIN IMPROVEM	0.00	0.00	0.00	0.00	0.00
0.00	30,265.24	203,000.00	0.00		Capital Outlay Totals:	0.00	206,500.00	206,500.00	0.00	0.00
				E08	Debt Service					
82,433.05	77,003.37	76,385.00	0.00	4711-0000	BOND INTEREST	0.00	73,260.00	73,260.00	0.00	0.00
139.61	242.88	105.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	105.00	105.00	0.00	0.00
0.00	0.00	0.00	0.00	4730-0000	BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
82,572.66	77,246.25	76,490.00	0.00		Debt Service Totals:	0.00	73,365.00	73,365.00	0.00	0.00
				E09	Other Financing Use					
12,500.00	12,500.00	12,500.00	0.00	4820-0000	OPERATING TRANSFERS	0.00	12,500.00	12,500.00	0.00	0.00
12,500.00	12,500.00	12,500.00	0.00		Other Financing Use Totals:	0.00	12,500.00	12,500.00	0.00	0.00
1,753,056.21	1,624,361.96	2,090,842.00	0.00		EXPENDITURES TOTALS:	0.00	2,110,666.00	2,128,006.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
1,549,563.18	1,839,238.90	2,306,649.00	0.00		FUND REVENUES	0.00	2,396,945.00	2,396,945.00	0.00	0.00
1,753,056.21	1,624,361.96	2,090,842.00	0.00		FUND EXPENSES	0.00	2,110,666.00	2,128,006.00	0.00	0.00
(203,493.03)	214,876.94	215,807.00	0.00		Sanitary Sewer Utility Totals:	0.00	286,279.00	268,939.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				621	Recycling Utility					
				R03	Intergovernmental					
18,479.37	17,401.88	18,000.00	0.00	3362-0000	MISC GRANTS	0.00	19,000.00	19,000.00	0.00	0.00
18,479.37	17,401.88	18,000.00	0.00		Intergovernmental Totals:	0.00	19,000.00	19,000.00	0.00	0.00
				R07	Special Assessments					
358.51	187.20	300.00	0.00	3610-0000	SPECIAL ASSESSMENTS - CURI	0.00	300.00	300.00	0.00	0.00
358.51	187.20	300.00	0.00		Special Assessments Totals:	0.00	300.00	300.00	0.00	0.00
				R08	Investment Revenue					
15,665.14	15,935.82	0.00	0.00	3620-0000	INTEREST EARNINGS	0.00	0.00	0.00	0.00	0.00
15,665.14	15,935.82	0.00	0.00		Investment Revenue Totals:	0.00	0.00	0.00	0.00	0.00
				R09	Misc Revenues					
253.00	0.00	0.00	0.00	3353-0000	PERA PENSION OTHER REVEN	0.00	0.00	0.00	0.00	0.00
253.00	0.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R10	Utility Charges					
189,187.25	217,001.96	216,000.00	0.00	3710-0000	UTILITY REVENUE	0.00	216,000.00	228,000.00	0.00	0.00
6,904.00	4,336.00	4,500.00	0.00	3732-0000	CITY CLEANUP CHARGES	0.00	6,000.00	6,000.00	0.00	0.00
196,091.25	221,337.96	220,500.00	0.00		Utility Charges Totals:	0.00	222,000.00	234,000.00	0.00	0.00
230,847.27	254,862.86	238,800.00	0.00		REVENUES TOTALS:	0.00	241,300.00	253,300.00	0.00	0.00
				E01	Personal Services					
18,386.43	11,087.82	22,840.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	24,030.00	24,030.00	0.00	0.00
0.00	48.29	0.00	0.00	4102-0000	OVERTIME	0.00	0.00	0.00	0.00	0.00
973.04	834.24	1,710.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	1,800.00	1,800.00	0.00	0.00
946.77	832.53	1,750.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	1,840.00	1,840.00	0.00	0.00
0.00	0.00	200.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	230.00	210.00	0.00	0.00
1,322.26	1,506.20	5,790.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	5,790.00	5,790.00	0.00	0.00
121.38	41.57	70.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	70.00	70.00	0.00	0.00
2,709.00	(2,573.00)	0.00	0.00	4161-0000	PENSION EXPENSE	0.00	0.00	0.00	0.00	0.00
24,458.88	11,777.65	32,360.00	0.00		Personal Services Totals:	0.00	33,760.00	33,740.00	0.00	0.00
				E02	Supplies					
236.08	0.00	2,000.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	2,000.00	500.00	0.00	0.00
1,344.19	1,552.85	1,500.00	0.00	4208-0000	POSTAGE	0.00	1,500.00	1,700.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	60.57	4,000.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	4,000.00	2,000.00	0.00	0.00
1,580.27	1,613.42	7,500.00	0.00		Supplies Totals:	0.00	7,500.00	4,200.00	0.00	0.00
				E04	Professional Services					
163,854.89	189,434.34	192,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	192,000.00	192,000.00	0.00	0.00
163,854.89	189,434.34	192,000.00	0.00		Professional Services Totals:	0.00	192,000.00	192,000.00	0.00	0.00
				E05	Other Services and Charges					
0.00	0.00	200.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D/	0.00	200.00	100.00	0.00	0.00
73.36	52.10	1,000.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	1,000.00	500.00	0.00	0.00
14,674.07	16,005.92	11,500.00	0.00	4347-0000	CITY CLEANUP EXPENSES	0.00	11,500.00	16,000.00	0.00	0.00
0.00	1,795.80	1,500.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	3,000.00	3,000.00	0.00	0.00
4,749.11	4,237.99	5,000.00	0.00	4400-0026	ORGANIC GARBAGE	0.00	5,000.00	5,000.00	0.00	0.00
0.00	371.56	550.00	0.00	4433-0000	DUES AND SUBSCRIPTIONS	0.00	550.00	150.00	0.00	0.00
1,796.61	1,829.95	0.00	0.00	4450-0000	BANK SERVICE CHARGES	0.00	0.00	2,000.00	0.00	0.00
21,293.15	24,293.32	19,750.00	0.00		Other Services and Charges Totals:	0.00	21,250.00	26,750.00	0.00	0.00
211,187.19	227,118.73	251,610.00	0.00		EXPENDITURES TOTALS:	0.00	254,510.00	256,690.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
230,847.27	254,862.86	238,800.00	0.00		FUND REVENUES	0.00	241,300.00	253,300.00	0.00	0.00
211,187.19	227,118.73	251,610.00	0.00		FUND EXPENSES	0.00	254,510.00	256,690.00	0.00	0.00
19,660.08	27,744.13	(12,810.00)	0.00		Recycling Utility Totals:	0.00	(13,210.00)	(3,390.00)	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
				631	Storm Water Utility					
				R03	Intergovernmental					
0.00	38,680.36	236,000.00	0.00	3362-0000	MISC GRANTS	0.00	0.00	0.00	0.00	0.00
0.00	38,680.36	236,000.00	0.00		Intergovernmental Totals:	0.00	0.00	0.00	0.00	0.00
				R05	Fines & Forfeits					
0.00	0.00	0.00	0.00	3720-0000	STORM WATER PENALTIES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Fines & Forfeits Totals:	0.00	0.00	0.00	0.00	0.00
				R07	Special Assessments					
529.19	237.27	0.00	0.00	3610-0000	SPECIAL ASSESSMENTS - CURI	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3611-0000	SPECIAL ASSESSMENTS-DELIN	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	3614-0000	SPECIAL ASSESSMENTS-INTER	0.00	0.00	0.00	0.00	0.00
529.19	237.27	0.00	0.00		Special Assessments Totals:	0.00	0.00	0.00	0.00	0.00
				R08	Investment Revenue					
36,190.56	9,950.73	10,500.00	0.00	3620-0000	INTEREST EARNINGS	0.00	10,000.00	10,000.00	0.00	0.00
36,190.56	9,950.73	10,500.00	0.00		Investment Revenue Totals:	0.00	10,000.00	10,000.00	0.00	0.00
				R09	Misc Revenues					
1,086.00	0.00	0.00	0.00	3353-0000	PERA PENSION OTHER REVEN	0.00	0.00	0.00	0.00	0.00
120.68	0.00	0.00	0.00	3670-0000	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
1,206.68	0.00	0.00	0.00		Misc Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R10	Utility Charges					
544,515.78	598,117.37	890,000.00	0.00	3710-0000	UTILITY REVENUE	0.00	1,210,360.00	1,210,360.00	0.00	0.00
544,515.78	598,117.37	890,000.00	0.00		Utility Charges Totals:	0.00	1,210,360.00	1,210,360.00	0.00	0.00
				R11	Other Financing Sources					
1,201.00	1,201.00	0.00	0.00	3940-0000	BOND PREMIUM	0.00	0.00	0.00	0.00	0.00
1,201.00	1,201.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
583,643.21	648,186.73	1,136,500.00	0.00		REVENUES TOTALS:	0.00	1,220,360.00	1,220,360.00	0.00	0.00
				E01	Personal Services					
68,104.76	61,480.56	68,180.00	0.00	4101-0000	FULL-TIME REGULAR	0.00	69,370.00	69,370.00	0.00	0.00
8.63	1,742.92	800.00	0.00	4102-0000	OVERTIME	0.00	800.00	800.00	0.00	0.00
4,173.49	4,722.17	5,110.00	0.00	4121-0000	PERA CONTRIB - CITY SHARE	0.00	5,200.00	5,200.00	0.00	0.00
4,481.43	5,034.68	5,220.00	0.00	4122-0000	FICA CONTRIB - CITY SHARE	0.00	5,310.00	5,310.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
0.00	0.00	600.00	0.00	4125-0000	MN PAID LEAVE PREMIUM	0.00	670.00	610.00	0.00	0.00
8,356.56	9,896.21	14,140.00	0.00	4131-0000	EMPLOYEE INSURANCE - CITY	0.00	14,500.00	14,500.00	0.00	0.00
1,860.02	1,747.60	1,530.00	0.00	4151-0000	WORKERS COMPENSATION	0.00	1,570.00	1,570.00	0.00	0.00
(1,228.00)	(3,766.00)	1,000.00	0.00	4161-0000	PENSION EXPENSE	0.00	1,000.00	1,000.00	0.00	0.00
85,756.89	80,858.14	96,580.00	0.00		Personal Services Totals:	0.00	98,420.00	98,360.00	0.00	0.00
				E02	Supplies					
236.08	0.00	500.00	0.00	4200-0000	OFFICE SUPPLIES	0.00	250.00	250.00	0.00	0.00
1,344.19	1,401.22	1,800.00	0.00	4208-0000	POSTAGE	0.00	1,800.00	1,800.00	0.00	0.00
4,810.23	5,370.25	5,000.00	0.00	4221-0000	MAINTENANCE OF EQUIPMEN	0.00	5,000.00	5,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4240-0000	SMALL TOOLS/MINOR EQUIPM	0.00	0.00	0.00	0.00	0.00
1,385.83	454.38	2,500.00	0.00	4245-0000	GENERAL SUPPLIES	0.00	2,500.00	2,500.00	0.00	0.00
7,776.33	7,225.85	9,800.00	0.00		Supplies Totals:	0.00	9,550.00	9,550.00	0.00	0.00
				E04	Professional Services					
0.00	0.00	10,000.00	0.00	4301-0000	AUDITING & ACCOUNTING	0.00	10,000.00	10,000.00	0.00	0.00
79,648.17	80,795.76	45,000.00	0.00	4303-0000	ENGINEERING FEES	0.00	45,000.00	45,000.00	0.00	0.00
0.00	0.00	0.00	0.00	4304-0000	LEGAL FEES	0.00	0.00	0.00	0.00	0.00
2,685.52	19,369.26	25,000.00	0.00	4400-0000	CONTRACTUAL SERVICES	0.00	25,000.00	25,000.00	0.00	0.00
82,333.69	100,165.02	80,000.00	0.00		Professional Services Totals:	0.00	80,000.00	80,000.00	0.00	0.00
				E05	Other Services and Charges					
3,082.50	13,633.50	26,000.00	0.00	4302-0009	MS4 SERVICES	0.00	20,000.00	20,000.00	0.00	0.00
295.97	178.86	1,000.00	0.00	4321-0000	COMMUNICATIONS - VOICE/D	0.00	600.00	600.00	0.00	0.00
0.00	180.53	2,500.00	0.00	4331-0000	TRAVEL, CONFERENCE & SCH	0.00	2,000.00	2,000.00	0.00	0.00
0.00	655.00	0.00	0.00	4351-0000	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
0.00	400.00	1,200.00	0.00	4437-0000	TAXES/LICENSES	0.00	1,200.00	1,200.00	0.00	0.00
2,776.82	2,359.04	4,500.00	0.00	4450-0000	BANK SERVICE CHARGES	0.00	4,500.00	4,500.00	0.00	0.00
6,155.29	17,406.93	35,200.00	0.00		Other Services and Charges Totals:	0.00	28,300.00	28,300.00	0.00	0.00
				E06	Depreciation					
145,150.65	0.00	145,250.00	0.00	4420-0000	DEPRECIATION	0.00	145,250.00	145,250.00	0.00	0.00
145,150.65	0.00	145,250.00	0.00		Depreciation Totals:	0.00	145,250.00	145,250.00	0.00	0.00
				E07	Capital Outlay					
0.00	60,000.00	3,000.00	0.00	4640-0000	MACHINERY & EQUIPMENT	0.00	74,700.00	0.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
48,373.91	0.00	820,500.00	0.00	4680-0000	OTHER IMPROVEMENTS	0.00	562,254.00	562,254.00	0.00	0.00
48,373.91	60,000.00	823,500.00	0.00		Capital Outlay Totals:	0.00	636,954.00	562,254.00	0.00	0.00
				E08	Debt Service					
148,193.72	139,983.71	137,875.00	0.00	4711-0000	BOND INTEREST	0.00	132,035.00	132,035.00	0.00	0.00
538.22	960.57	390.00	0.00	4720-0000	FISCAL AGENT FEES	0.00	390.00	390.00	0.00	0.00
0.00	0.00	0.00	0.00	4730-0000	BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
148,731.94	140,944.28	138,265.00	0.00		Debt Service Totals:	0.00	132,425.00	132,425.00	0.00	0.00
524,278.70	406,600.22	1,328,595.00	0.00		EXPENDITURES TOTALS:	0.00	1,130,899.00	1,056,139.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
583,643.21	648,186.73	1,136,500.00	0.00		FUND REVENUES	0.00	1,220,360.00	1,220,360.00	0.00	0.00
524,278.70	406,600.22	1,328,595.00	0.00		FUND EXPENSES	0.00	1,130,899.00	1,056,139.00	0.00	0.00
59,364.51	241,586.51	(192,095.00)	0.00		Storm Water Utility Totals:	0.00	89,461.00	164,221.00	0.00	0.00

2024 Actual	2025 Actual	2026 Adopted	2026 Estimated	Account	Description	FTE	2027 Requested	2027 Proposed	2027 Approved	2027 Adopted
3,336,933.35	3,974,511.04	4,953,269.00	0.00		REPORT REVENUES	0.00	5,265,105.00	5,470,465.00	0.00	0.00
3,694,501.49	3,155,916.55	6,058,657.00	0.00		REPORT EXPENSES	0.00	5,175,686.00	5,170,256.00	0.00	0.00
(357,568.14)	818,594.49	(1,105,388.00)	0.00		REPORT TOTALS:	0.00	89,419.00	300,209.00	0.00	0.00

GLOSSARY

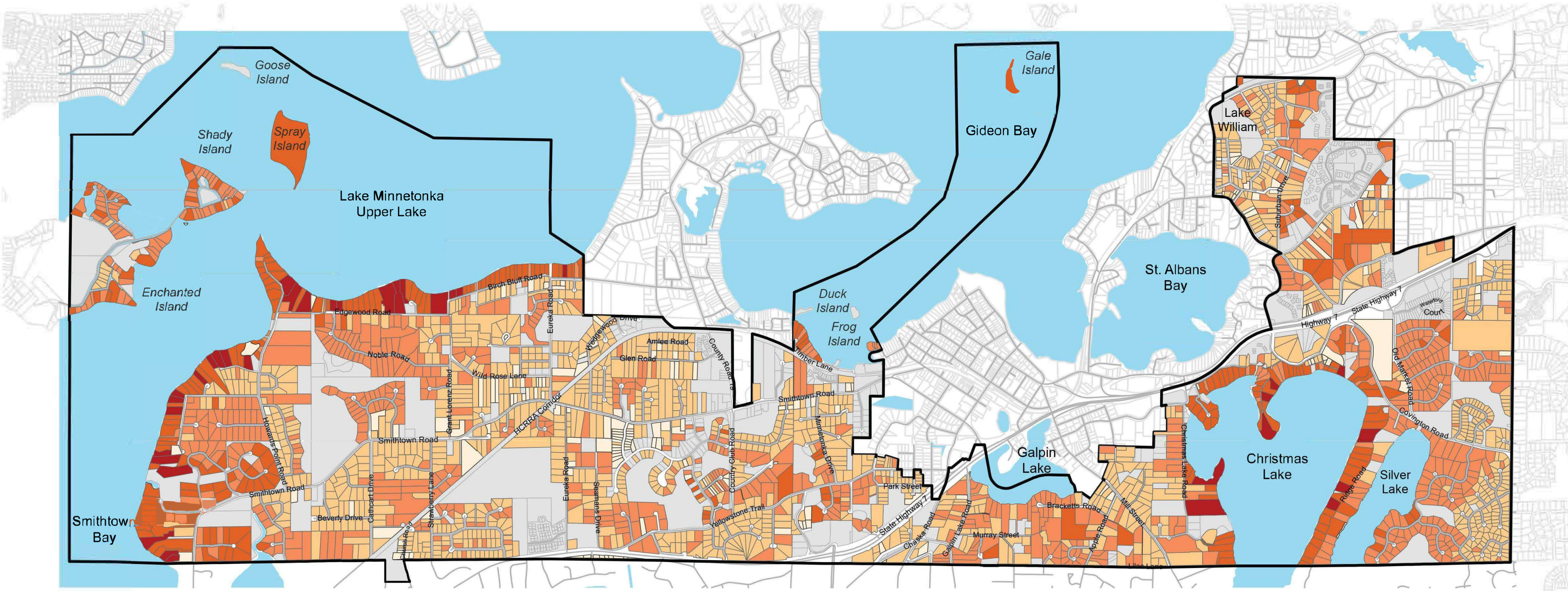
ALLOCATED	Distribute costs between reporting departments or funds.
APPROPRIATION	A grant of money by a legislative body to carry out a governmental function or program.
BOND ISSUE	A security representing a long-term promise to pay a certain sum of money at specified times with a fixed rate of interest payable to the holder.
BUDGET	(1) A statement describing the revenues and expenditures of all governmental units, and (2) a mechanism for controlling, managing, planning and evaluating the activities of each governmental unit.
CAPITAL ASSET	Assets of significant value and having a useful life of several years (Fixed Asset).
CAPITAL OUTLAY	Expenditures for the acquisition of capital assets.
CAPITAL PROJECTS FUND	Funds used to account for activity of capital projects and initiated or purchased by the City.
COMPARABLE WORTH	Mandated by State law; a system which establishes the value of jobs by weighting tasks performed on a point scale. Ensures comparable wages for jobs within a comparable point range within the jurisdiction.
CONTRACTUAL	A legally binding document that provides both parties perform specific duties.
COMPREHENSIVE PLAN	A comprehensive short-range and long-range plan intended to guide the growth and development of a community, and one that includes analysis, recommendations, and proposals for the community's population, economy, housing, transportation, community facilities, and land use.
DEBT LEVY	A tax collected to pay for bonds issued.
DEBT SERVICE FUND	Established to account for the accumulation of financial sources for the payment of principal and interest on debt incurred by the City. Debt incurred for improvements of an enterprise are accounted for in the appropriate enterprise fund.

ENTERPRISE FUND	Established to account for operations that are financed and managed in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
EXPENDITURE	The amount of cash or property paid, or to be paid, for a service rendered, goods received, or an asset purchased.
FISCAL DISPARITIES	A metropolitan program that distributes a percentage of property tax revenue from new commercial and industrial development to all metropolitan communities.
FUND	A fiscal and accounting entity with a self-balance set of accounts that are segregated for the purpose of carrying on specific activities or attaining certain objectives.
FUND BALANCE	The residual balance resulting from all fiscal activity within a fund which is available for appropriation.
FUND EQUITY	The residual balance, reserved and unreserved, resulting from all fiscal activity within a fund.
GENERAL FUND	Used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes most operating functions of City government.
GRANT	A contribution or gift of cash or other assets from another government to be used or expended for a specified purpose, activity or facility.
JOINT POWERS AGREEMENT	A contract between two or more government jurisdictions to provide a common service.
MUNICIPAL STATE AID PROGRAM (MSA)	State of Minnesota program which provides for the distribution of highway user funds to qualifying cities over a population of 5,000. Funds are appropriated annually for construction and maintenance of MSA streets and roads.
MUNICIPAL STATE AID STREETS (MSA)	Designated by the City to be eligible for Municipal State Aid payments for construction and maintenance of collector streets and roads.

OBJECTIVE	Desired output which can be measured and achieved within a given time period.
ORDINANCE	A municipal law.
SPECIAL ASSESSMENT	A cost paid by landowners for specific improvements to their property that adds at least as much value and benefit as the amount of the special assessment.
TAX INCREMENT	The additional, or incremental, property taxes collected within a tax increment district. Increments are the difference between the taxes collected on the total value of the district and the taxes collected on the original value of the district. Increments include taxes levied by all taxing jurisdictions.
TAX LEVY	The total amount of dollars assessed in taxes against property for the purpose of producing funds to meet financial obligations.
TAXING JURISDICTION	A geographic area permitted to tax landowners within.
TRANSFERS	Money moved from one fund to another with City Council authorization.
TRUTH-IN-TAXATION	State law that provides residents notice of proposed property tax changes through public hearings and newspaper publications.
ZONING	Regulation of land use by districts ensuring that certain land uses are compatible.

Estimated Market Value of Single Family Homes

City of Shorewood
2040 Comprehensive Plan



Map created: December 2022
Data: NAC, MNDNR, Metropolitan Council

Estimated Market Values

- $250,000 or Less
- $250,000 - $500,000
- $500,000 - $1,000,000
- $1,000,000 - $2,500,000
- Over $2,500,000
- Parcels
- City Boundary

0 0.275 0.55 1.1
Miles

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4150 Olson Memorial Highway, Ste. 320, Golden Valley, MN 55422
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2027 SCEC Staffing Options

The City is expecting recommendations from the SCEC Task Force and the facility analysis on________, 2026. This is expected to provide direction on future utilization, revenue generation, service levels, and cost recovery expectations.

Decision Framework

The central question for the Council is not only whether to add a full-time position, but how much staffing capacity the City should plan for in 2027 given the uncertainty around SCEC utilization, senior programming transition, and final task force recommendations. The options below are intended to help the Council evaluate service continuity, implementation capacity, and budget exposure.

Options for Council Consideration

Option	Description	Service Impact	2027 Budget Impact if Implemented January 1
Option 1: Add and Upgrade to Full-Time Recreation Coordinator	Upgrade the current part-time Recreation Specialist position to a full-time Recreation Coordinator position. The Recreation Coordinator would be placed at Grade 7 on the compensation schedule, with an hourly range of $29.50 to $36.87. This option replaces the current part-time Recreation Specialist position, which is Grade 4 with an hourly range of $23.42 to $29.27, and adds the full-time benefit package.	Provides the highest level of staffing capacity and creates a full-time position to support senior programming, SCEC scheduling, rentals, tours, customer service, outreach, volunteer coordination, and implementation of future task force recommendations. This option offers the strongest long-term staffing structure if SCEC utilization and senior programming responsibilities increase as anticipated.	Adds approximately $67,668 to the 2027 budget. **$67,668**
Option 2: Convert	Add 20 hours per week to the current Recreation	Provides full-time coverage and added	Adds approximately

Recreation Specialist to Full-Time at Grade 4	Specialist position, making it a full-time position while keeping it at Grade 4 on the compensation schedule. Grade 4 has an hourly range of $23.42 to $29.27, and the current employee is $25.96 per hour. This option adds the full-time benefit package to the Rec Specialist position.	capacity while maintaining the existing position classification. This option would help support senior programming and SCEC workload increases but may provide less flexibility than a Recreation Coordinator classification if the scope of work expands significantly.	$27,851 in wages, $23,160 in full-time benefits, and $2,089 in additional PERA benefits, for a total 2027 budget impact of approximately $53,100. **$53,100**
Option 3: Add a Part-Time Desk Attendant or Programmer	Add a new part-time desk attendant or programmer position at 20 hours per week. Depending on the final duties, the position could fall between Grade 1 and Grade 4 on the compensation schedule. A lower-grade desk attendant role would provide basic front desk or customer service support, while a part-time Recreation Specialist role at Grade 4 would provide more program-related support.	Provides additional part-time coverage and may help with customer service, facility users, rentals, or limited programming support. This option creates more staffing flexibility but may not provide the same continuity, program ownership, or senior programming coordination as a full-time position.	If placed at Grade 1, the additional 2027 budget impact would be approximately $20,727. If added as a part-time Recreation Specialist at Grade 4, the additional 2027 budget impact would be approximately $25,230. **$20,727** **OR** **$25,230**
Option 4: Add 8 Hours per Week to Current Recreation Specialist	Add 8 hours per week to the current Recreation Specialist schedule to support senior programming duties as much as possible within a modest staffing increase.	Provides limited additional capacity for senior programming while maintaining the current staffing structure. This option may help address some immediate needs but would not fully resolve workload concerns if the	Adds approximately $11,140 to the 2027 budget. **$11,140**

		City assumes all senior programming responsibilities or if SCEC utilization increases substantially.	
Option 5: Wait-and-See Approach	Take no action at this time and wait for the SCEC Task Force recommendations, facility analysis. Consider a scaled approach that includes adding staffing if needed during the 2028 budget process.	Preserves budget flexibility but may limit the City's ability to respond quickly if senior programming responsibilities cannot be managed by volunteers and transition to the City Staff completely or if SCEC utilization increases. This option carries the greatest risk of service disruption, delayed implementation, or continued reliance on existing staff capacity.	No additional impact to the 2027 budget. **$0**

Prorated 2027 Budget Impact by Implementation Quarter

The table below shows the estimated 2027 budget impact if each option is implemented on January 1 or delayed to the beginning of the second, third, or fourth quarter. These figures are prorated for budget planning purposes and assume a start date of January 1, April 1, July 1, or October 1, respectively.

Option	Annual Impact if Started Jan. 1	Q2 Start April 1	Q3 Start July 1	Q4 Start October 1
Option 1: Full-Time Recreation Coordinator, Grade 7	$67,668	$50,751	$33,834	$16,917
Option 2: Full-Time Recreation Specialist, Grade 4	$53,100	$39,825	$26,550	$13,275
Option 3A: Part-Time Desk Attendant, Grade 1	$20,727	$15,545	$10,364	$5,182

Option 3B: Part-Time Recreation Specialist, Grade 4	$25,230	$18,923	$12,615	$6,308
Option 4: Add 8 Hours per Week to Current Specialist	$11,140	$8,355	$5,570	$2,785
Option 5: Wait-and-See Approach	$0	$0	$0	$0

Note: The quarterly impacts are estimates for budget planning purposes only. Actual costs may vary depending on the final start date, employee placement on the compensation schedule, benefit enrollment timing, PERA calculations, and any other implementation-related costs.

Comparison of Options Against the 15 Decision Considerations

What specific need exists, why can't current resources meet it, and what measurable benefit will this new or enhanced position provide?"

The following table provides a high-level comparison of how each option fits with the 15 staffing decision considerations. Ratings are intended as a planning tool only and may change after the SCEC Task Force recommendations, facility analysis, and senior programming transition details are finalized.

Rating Key: Strong = best alignment with the consideration; Moderate = partial alignment or manageable tradeoff; Limited = weak alignment or significant concern.

Consideration	Option 1 FT Recreation Coordinator	Option 2 FT Recreation Specialist	Option 3 PT Desk Attendant Programmer	Option 4 Add 8 Hours	Option 5 Wait and See
1. Business need / service need	Strong	Strong	Moderate	Limited	Limited
2. Workload and capacity	Strong	Strong	Moderate	Limited	Limited
3. Impact on service levels	Strong	Moderate to Strong	Moderate	Limited to Moderate	Limited
4. Alignment with organizational goals	Strong	Strong	Moderate	Moderate	Limited

5. Alternative solutions considered	Moderate	Moderate to Strong	Strong	Strong	Strong
6. Cost and budget impact	Limited	Moderate	Strong	Strong	Strong
7. Funding source	Moderate	Moderate	Moderate to Strong	Strong	Strong
8. Type of position needed	Strong	Moderate to Strong	Moderate	Limited to Moderate	Limited
9. Essential duties and responsibilities	Strong	Moderate	Moderate	Limited	Limited
10. Organizational structure	Strong	Moderate to Strong	Moderate	Strong	Strong
11. Operational risks of not adding the position	Strong	Strong	Moderate	Limited to Moderate	Limited
12. Legal, regulatory, or compliance requirements	Moderate	Moderate	Moderate	Moderate	Moderate
13. Recruitment feasibility	Moderate	Strong	Moderate	Strong	Strong
14. Long-term sustainability	Moderate	Moderate to Strong	Moderate	Limited to Moderate	Limited
15. Measurable outcomes	Strong	Strong	Moderate	Limited to Moderate	Limited

Overall, Option 1 best meets the service, workload, and long-term implementation considerations, but it also has the highest budget impact. Option 2 provides the strongest balance between added capacity and budget discipline because it moves the existing position to full-time while maintaining the Grade 4 classification. Options 3 and 4 are more budget-friendly but may not provide sufficient capacity if the City assumes senior programming responsibilities or if SCEC usage increases. Option 5 has no budget impact but does not address the service need or operational risk.

Potential Option

A potential option would be to phase in additional staffing capacity by adding 8 hours per week to the current Recreation Specialist position at the beginning of 2027 and then reassessing after the SCEC Task Force recommendations, facility analysis, and senior programming transition details are known. If the need is confirmed, the Council could authorize a mid-year increase to full-time status at Grade 4 or consider upgrading to a Recreation Coordinator position as part of a later budget action.

This approach is more palatable from a budget and timing standpoint because it avoids committing to the full cost of a new full-time position before the final service model is known, while still providing some immediate capacity for senior programming. It also creates a clear checkpoint for Council action after additional information is available. Under this option, the initial 2027 budget impact would be approximately $11,140 if implemented January 1, with the option to increase staffing later in the year if workload, programming, and facility utilization justify the added cost. This gives the Council a lower-cost starting point, preserves flexibility, and creates a practical path to scale up without immediately committing to the highest-cost option.